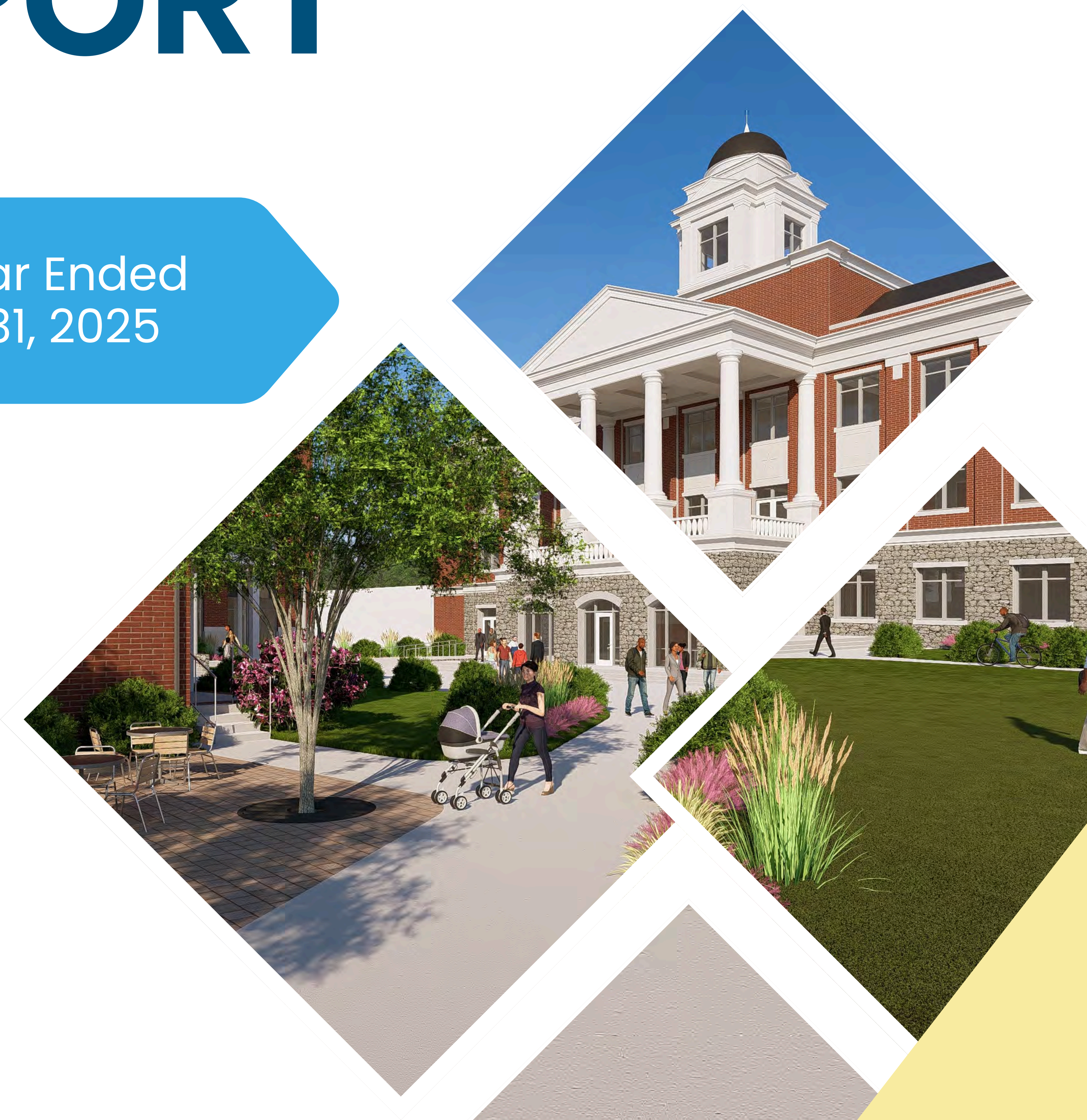
ANNUAL COMPREHENSIVE FINANCIAL REPORT

Rockdale County
Georgia

For Fiscal Year Ended
December 31, 2025



PREPARED BY:
ROCKDALE COUNTY DEPARTMENT OF FINANCE

ROCKDALE COUNTY, GEORGIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Fiscal Year Ended
December 31, 2025

Prepared by
Rockdale County Department of Finance
Rockdale County Administration & Services Building
958 Milstead Avenue, Room 300
Conyers, Georgia 30012

ROCKDALE COUNTY, GEORGIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the year ended December 31, 2025

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ROCKDALE COUNTY, GEORGIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the year ended December 31, 2025

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INTRODUCTORY SECTION

Board of Commissioners
JaNice Van Ness, Chair & CEO
Tuwanya C. Smith, Commissioner Post I
Dr. Doreen Williams, Commissioner Post II

Chief Financial Officer
Javaid Majid
Telephone: 770-278-7547
Facsimile: 770-278-8900

June 30, 2026

Board of Commissioners and Citizens of Rockdale County, Rockdale County, Georgia

The Annual Comprehensive Financial Report of Rockdale County, Georgia, for the fiscal year ended December 31, 2025, is hereby submitted as mandated by both local ordinance and state statutes. These ordinances and regulations require Rockdale County, Georgia, to issue an annual report on its financial position and activities, and to have an independent firm of certified public accountants audit this report. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present the financial position and results of operations of various funds, account groups, and component units of Rockdale County, Georgia fairly. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The management of Rockdale County, Georgia, is responsible for establishing and maintaining an effective internal control structure. In developing and evaluating Rockdale County, Georgia's accounting system, consideration is given to the adequacy of its internal control system. However, management understands that in its design of internal control the cost of a control should not exceed the benefits to be derived, but the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements. We believe Rockdale County, Georgia's internal accounting controls adequately safeguard assets and provide reasonable assurance for the proper recording of financial transactions.

This report has been prepared in accordance with State statutes set forth in an Act that provides uniform standards for audits of municipalities and counties within the State of Georgia. The firm of Banks, Finley, White & Company, Certified Public Accountants, was selected to perform an annual audit, and a copy of the auditor's report is included in the financial section of this report.

As a recipient of federal and state financial assistance, Rockdale County, Georgia, is also responsible for maintaining an adequate internal control structure to comply with applicable laws and regulations for those programs. The internal control structure is subject to periodic evaluation by the county's management. Information about a Single Audit, including a schedule of expenditures of federal awards, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs, is included in the single audit report.

Accounting principles generally accepted in the United States of America ("GAAP") require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis ("MD&A"). This letter of transmittal is designed to complement the Management's Discussion and Analysis (MD&A) and should be read in conjunction with it. The Rockdale County, Georgia, MD&A can be found immediately following the independent auditors' report.

Profile of the County

Rockdale County was created from parts of Henry and Newton counties in 1870. Its name was inspired by the granite strata underlying the surface soil in the area. From its population in 2000 of 70,576 to its current population estimate of 98,360, the County has experienced a growth change of 27,784. Rockdale County has one municipality, the City of Conyers.

Rockdale County is governed by a three-member Board of Commissioners, which includes a full-time chairman and two part-time commissioners. Commission members are elected in partisan, at-large elections to serve staggered terms of four years each.

The Chairman of the Board is the Chief Executive Officer of the county government and generally directs and controls administration and business operations of the County. Consistent with resolutions of the Board of Commissioners, the Chairman establishes rules and regulates purchasing services for all county departments, offices, and agencies.

An organizational chart depicting the current management structure of the County is included in this introductory section.

The financial statements, schedules, and statistical tables included in this report pertain to all functions and funds directly under the control of the Rockdale County Board of Commissioners. Also included are trust and agency funds administered and controlled by various elected or appointed officials which are not reported upon by any other entity. The Conyers-Rockdale Big Haynes Impoundment Authority and the Rockdale County Water and Sewerage Authority are reported as blended component units, and while legally separate from the County, are reported as if they were part of the primary government. The Conyers-Rockdale Library System and the Rockdale County Health Department are included in the financial statements as discretely presented component units.

Local Economy

The County of Rockdale enjoys a favorable economic environment, and local indicators point to continued stability. The local economy is a well-balanced blend of retail trade, manufacturing, and healthcare and social assistance. Some of the top principal employers are Rockdale County Public Schools, Piedmont Healthcare, and Pratt Industries Inc.

Residential and commercial development in the area has spurred continuing growth. The County is a bedroom community for many who are employed in the metropolitan Atlanta area, and the historic district, "Olde Town Conyers," draws visitors to shop in its boutiques and visit its museums and gardens.

County revenue collection has stabilized, and the County has seen increased sales tax collections. In fiscal year 2025, the County added $7.7 million to the fund balance by saving $4.4 million in expenditures and $3.3 million in revenue collection. Also, the County continues to focus on economic development plans. The County works closely with the Atlanta Regional Commission.

The feature film and television production industry remains a strong force in our local economy and a major employer. The Resident was filming its fifth season, and Gotham Nights was also filming its first season. Other TV and Film productions are choosing Conyers-Rockdale for location work.

Long-Term Financial Planning

In 2024, the County developed the Reimagine Rockdale Strategic Plan, which focused on key priority areas. This strategic plan serves as the County's focused roadmap from 2024 until 2029. Public input was received to assist the County in developing this plan. The Reimagine Rockdale Strategic Plan has the following Goals.

- Demonstrate Rockdale County's Gold Standard
- Improve Access to Services & Delivery
- Energize Strategic Growth

- Enhance Investments to Improve Quality of Life
- Strengthen Infrastructure & Transportation
- Integrate Innovation

Relevant Financial Policies
Rockdale County operates under a set of fiscal policies that establish operational objectives, promote continuity in fiscal decision-making, and support the County's long-term financial stability. These policies cover financial areas, including the operating budget, reserve fund balances, accounting, auditing, financial reporting, and purchasing.

The County strives to maintain a minimum unassigned fund balance in its General Fund of 35% of the subsequent year's budgeted expenditures. This minimum fund balance is designed to protect against cash flow shortfalls resulting from the timing of projected revenue receipts and to maintain a commitment to budget stabilization. Conservative budgeting has enabled the County to adhere to this policy.

Rockdale County will continue to initiate all capital purchases within the development of the HOST budget to ensure that all future operating costs are projected and included in the operating budget where appropriate. Capital purchases are classified as either capital expenditures or capital improvement projects. Capital expenditure is generally for equipment replacement. Before initiating capital improvement projects, operational ongoing expenses are considered.

The County has established a financial and budgetary policy, which is reviewed and updated as necessary by approval of the Board of Commissioners. An annual operating budget is legally adopted each year for the General Fund, Special Revenue Funds, and the Debt Service Fund. The Capital Projects Funds adopt project-length budgets, which may be revised annually when appropriate. Budgetary control is maintained at the department level. No increase in the overall budget can be made without the approval of the Board of Commissioners, and unencumbered appropriations in the annual operating budget lapse at the end of the fiscal year.

Major Initiatives
The County and the Conyers-Rockdale Chamber of Commerce encourage industrial development in the County. The County's proximity to Atlanta and I-20 has made it an attractive location for manufacturing. The County and the Conyers-Rockdale Chamber of Commerce encourage industrial development in the County.

- $250 million Phase 1 Data Center by DC BLOX
- $140 million Rockdale County Judicial and administrative Complex
- $30 million expansion by LioChem Incorporated
- $7 million facility expansion by Cox Automotive
- $79 million expansion + street and curb improvements by PRATT
- $20 million expansion by Yella Wood
- $20 million expansion by Pactiv Evergreen

The Rockdale County Board of Commissioners continues to receive SPLOST funds to support public safety vehicles, including fire trucks and police vehicles, as well as other related public safety equipment. These funds also provide support for various capital improvement projects.

Also, a new SPLOST 2022 was approved on May 24, 2022, for six years to raise $72,621,846 for (i) roads, bridges, sidewalks, and transportation, (ii) Sheriff, (iii) fire and E911, (iv) parks and recreation, and (v) courthouse. The Board of Commissioners also approved Homestead Option Sales Tax ("HOST") funding for the purchase of public safety equipment. This investment of HOST funding will enhance Rockdale's public safety throughout the County by equipping deputies with the tools they need to perform their jobs safely and efficiently.

Rockdale County is a beautiful place, with robust green spaces and park amenities that are something of a best-kept secret here in the region. Rockdale boasts miles of hiking and biking trails. Arabia Mountain, Randy Poynter Lake, and Veterans' Memorial Park are all beautiful destinations in our community.

Sincere appreciation also goes to the various elected officials and county department directors for their assistance and positive attitude throughout the year regarding the county's financial affairs.

Finally, credit must also be given to the County Commissioners for their unwavering support in maintaining the highest standards of professionalism in managing the County's finances.

Respectfully submitted,

Javaid Majid
Chief Financial Officer

Rockdale County Government Organizational Chart 2025

BOARD OF COMMISSIONERS

Commissioners elected at-large

---------- **Chair & CEO** JaNice Van Ness
-- Commissioner Post I, Tuwanya C. Smith
-- Commissioner Post II, Doreen Williams

Report to the full Board of Commissioners
--- Chief Financial Officer, Javaid Majid
--- County Attorney, M. Qader A. Baig

County Departments and/or Appointed Officials that Statutorily Report to Commission Chairman

--- Chief Operating Officer: Sue Sanders

Directors
----Government Affairs/County Clerk: Jennifer Rutledge
----Human Resources: Toni Holmes
----Board of Assessors: Will Barkley

Directors
--- General Services – Andrew Hammer
--- Fire and Rescue: James Robinson, Chief
--- Emergency Management Agency-EMA: Sharon Webb
--- Planning & Development: Brandon White
--- Technology Services: Margaret Moore-Jackson
--- Public Relations: Vacant
--- Water Resources: Kimbry Peek
--- Transportation: Brian Kelley
----Stormwater: Terrence Simpkins
----Parks and Recreation: Christine Carney

Updated January 2025

COUNTY ELECTED POSITIONS

Elected by the Voters of Conyers/Rockdale County

--- Commissioner, Chair & CEO: JaNice Van Ness
--- Commissioner, Post I: Tuwanya C. Smith
--- Commissioner, Post II: Doreen Williams
--- Clerk of Courts: Janice Morris
--- Coroner: George Levett
--- District Attorney: Alisha Johnson
--- Magistrate Court Chief Judge: Phinia Aten
All other Magistrates Appointed by Chief Magistrate
--- Probate Court Judge: Gary Washington
--- Sheriff: Eric Levett
--- State Court Judge(s)
Vasco (Terry) McRae, Chief Judge
Richard Read, Associate Judge
--- Superior Court Judge(s)
Chief Superior Court Judge: Nancy Bills
Superior Court Judge: Maureen Wood
--- Tax Commissioner: Tisa Smart-Washington

Appointed by Chief Superior Court Judge
--- Juvenile Court Judge: Tim McGuire

Appointed by Georgia Public Defender Council
--- Public Defender: Gina Bernard

COUNTY PARTNERSHIPS

--- Board of Elections & Voter Registration
Board of Elections *(Members appointed by political parties)*
Cynthia Willingham, Supervisor of Elections

--- Cooperative Extension
Board of Regents/University of Georgia
Philip Hensley, County Agent

--- Environmental Health
State Office: East Metro Health District
David Hornsby, Director

--- Health Department
State Office: Department of Health & Human Services
Timara Green, Director

--- Nancy Guinn Memorial Library
State Office: Georgia Public Library Service
Brenda Poku, Director

--- Veterans Services
State Office: Department of Veterans Services
Terrance Leggon, Director

BOARD OF COMMISSIONERS

JaNice Van Ness	**Chair and CEO**
Tuwanya C. Smith	**Commissioner Post I**
Doreen Williams	**Commissioner Post II**

OTHER ELECTED OFFICIALS

Nancy Bills	**Chief Superior Court Judge**
Maureen E. Wood	**Superior Court Judge**
J. T. McRae.	**Chief State Court Judge**
Richard Read	**State Court Judge**
Alisha Johnson	**District Attorney**
Phinia Aten	**Chief Magistrate Judge**
Janice Morris	**Clerk of Superior and State Courts**
George Levett	**Coroner**
Gary W. Washington	**Probate Judge**
Eric J. Levett	**Sheriff**
Tisa Smart-Washington	**Tax Commissioner**

FINANCIAL SECTION

BANKS, FINLEY, WHITE & CO.
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Commissioners
of Rockdale County, Georgia
Conyers, Georgia

INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and the respective budgetary comparison for the General Fund and General Grant Fund of Rockdale County, Georgia ("the County"), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information and the respective budgetary comparison for the General Fund of the County, as of December 31, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Conyers-Rockdale Library System (a component unit), which represent 1.21% percent, 1.60% percent, and 0.64% percent, respectively, of the assets, net position, and revenues of the governmental activities of the County as of December 31, 2025, and the Rockdale County Health Department (a component unit), which represent 0.83% percent, and 1.10% percent, and 0.21% percent, respectively, of the assets, net position, and revenues of the governmental activities of County as of December 31, 2025. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the component units, are based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 5-15), schedule of changes in the County's total OPEB liability and related ratios (page 75), schedule of changes in the County's net pension liability and related ratios (page 76) and schedule of the County's pension contributions (page 77) be presented to supplement the basic financial statements.

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, budgetary comparison schedules for the special revenue and debt service funds, schedule of expenditures of special purpose local option sales tax proceeds, combining statement of fiduciary fund net position, combining statement of changes in fiduciary net position for all custodial funds and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules for the special revenue and debt service funds, schedule of expenditures of special purpose local option sales tax proceeds, the combining statement of fiduciary fund net position, combining statement of changes in fiduciary net position, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2026 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Birmingham, Alabama
June 30, 2026

Banks, Finley, White & Co.

ROCKDALE COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2025

As management of the Rockdale County, Georgia (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Rockdale County, Georgia for the year ended December 31, 2025. We encourage readers to read the information presented here in conjunction with the additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

FINANCIAL HIGHLIGHTS

- The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by $575,833,518 (*net position*). The unrestricted portion is $8,581,403, which is comprised of a deficit in the governmental activities of $42,343,732 and a surplus of $50,925,135 in the business-type activities.
- The County's total net position increased by $48,284,743 in the year ended December 31, 2025.
- As of the close of the current year, the County's governmental funds reported a combined ending fund balance of $240,337,991, a decrease of $17,692,098 in comparison with the prior year.
- At the end of the current year, fund balance for the General Fund was $68,506,306, or 63.97% of total General Fund expenditures.
- At the end of December 31, 2025, the County had total bonded debt outstanding of $137,459,272 related to Governmental Activities, of which $129,493,938 was secured by specified revenues and classified as revenue bonds. The Business-type Activities of the County, which includes the Proprietary Funds (Enterprise Funds including the Water and Sewer Fund and the Stormwater Fund) had bonded debt outstanding of $48,078,446, classified as revenue bonds and secured by specified revenues.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Rockdale County, Georgia's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The statement of net position presents information on all the County's assets, liabilities, and deferred inflows, with the difference between the three reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, housing and development, culture and recreation and community development. The business-type activities of the County include the Water/Wastewater and Stormwater fund.

The government-wide financial statements can be found on pages 16 and 17 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

The County maintains 29 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the **General Fund**, the **Homestead Option Sales Tax Capital Projects Fund**, the **2017 Sales Tax Capital Projects Fund (SPLOST)**, the **2023 Sales Tax Capital Projects Fund (SPLOST)**, the **General Grants Fund** and the **Judicial Complex Capital Projects Fund,** because they are considered to be major funds. Data from the other 23 governmental funds (15 special revenue funds, 7 capital projects funds, and 1 debt service fund) are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget. The basic governmental fund financial statements can be found on pages 22 – 24 of this report. Significant budgetary variances between the original budget and the final amended budget as as follows:

Function	Original	Final	Variance	% Variance
General government	$ 28,348,528	$ 26,997,008	$ 1,351,520	4.77 %
Judicial	12,362,631	11,770,689	591,942	4.79 %
Public safety	52,269,935	50,844,778	1,425,157	2.73 %
Public works	8,689,671	8,137,648	552,023	6.35 %
Culture and recreation	6,085,036	5,516,774	568,262	9.34 %
Health and welfare	2,379,449	2,237,292	142,157	5.97 %
Housing and development	1,028,719	1,614,792	(586,073)	(56.97)%
Debt service (1)	7,696,267	1,271,438	6,424,829	83.48 %

(1)Debt service cost were amended and allocated to Capital Projects Funds.

Proprietary funds. The County maintains two proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Water and Sewer Fund and the Stormwater Fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water and Sewer Fund and the Stormwater Fund.

The basic proprietary fund financial statements can be found on pages 25 – 27 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on pages 28-29 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 30 – 74 of this report.

Required supplementary information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's pension and OPEB plans. Required supplementary information can be found on pages 75 - 77 of this report.

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 78 – 101 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $575,833,518 at the close of the 2025 fiscal year.

The $21,109,889 decrease in total current and other assets primarily relates to the expenditures of invested bond proceeds for designated capital projects.

Capital assets increases in the governmental activities are due to multiple public facility construction projects. Business-type activities also experience similar capital expansion mainly to increase water and sewer capacity as the County continues to grow.

The decrease in the deferred outflows of resources and in the deferred inflows of resources are results of the accrual and valuation of pension and other postemployment benefits related amounts.

The decrease in the County's liabilities of $14,056,444 relate primary to the retirement of debt obligations for general obligation bonds, revenue bonds, and notes payable of $13,504,811 as scheduled debt payments were made. Additionally, the County's net pension liability decreased by $1,510,629 because of the net pension income recognition. The net OPEB liability increased by $744,110 primarily because net OPEB expense recognition. Lease liabilities and the SBITA liability have decreased by $2,394,531 as a result of rent payments made during the year.

The largest portion of the County's net position 82.21% reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

ROCKDALE COUNTY 'S NET POSITION
As of December 31, 2025 and 2024

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Current and other assets	$ 260,339,812	$ 276,535,730	$ 76,046,179	$ 80,960,150	$ 336,385,991	$ 357,495,880
Capital assets	374,851,930	318,855,408	223,523,708	221,763,724	598,375,638	540,619,132
Total assets	635,191,742	595,391,138	299,569,887	302,723,874	934,761,629	898,115,012
Deferred outflows of resources	17,468,727	24,287,526	2,283,690	3,926,265	19,752,417	28,213,791
Other liabilities	20,624,159	18,746,022	16,401,505	16,963,946	37,025,664	35,709,968
Long-term liabilities outstanding	241,822,845	248,582,728	74,788,637	83,400,894	316,611,482	331,983,622
Total liabilities	262,447,004	267,328,750	91,190,142	100,364,840	353,637,146	367,693,590
Deferred inflows of resources	24,099,674	29,938,191	943,708	1,148,247	25,043,382	31,086,438
Net position:						
Net investment in capital assets	319,106,245	283,814,518	154,299,795	144,289,288	473,406,040	428,103,806
Restricted	89,351,278	210,747,402	4,494,797	4,494,797	93,846,075	215,242,199
Unrestricted	(42,343,732)	(172,150,197)	50,925,135	56,352,967	8,581,403	(115,797,230)
Total net position	$ 366,113,791	$ 322,411,723	$ 209,719,727	$ 205,137,052	$ 575,833,518	$ 527,548,775

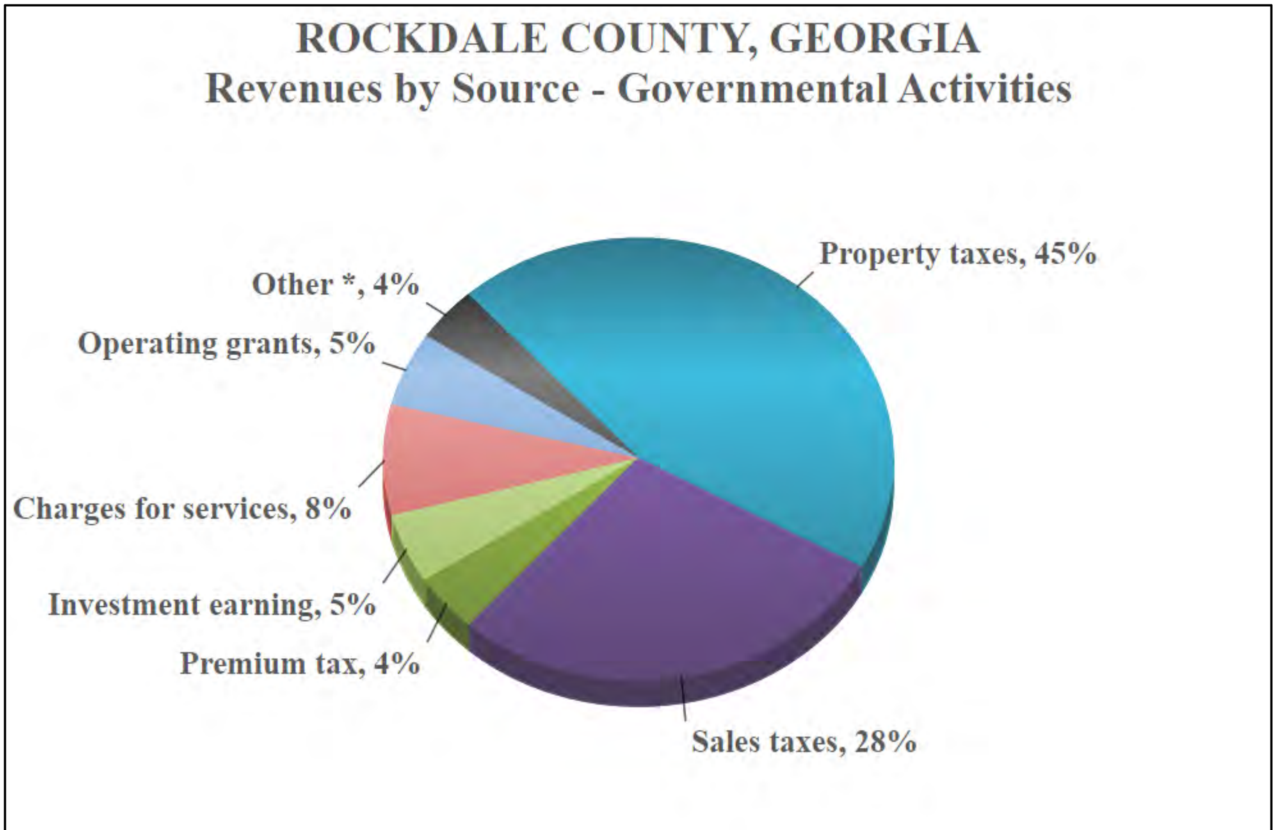
An additional portion of the County's net position 16.30% represents resources that are subject to external restrictions on how they may be used. The deficit balance of Governmental Activities unrestricted net position decreased by $129,806,465, primarily resulting from decreases in deferred inflows of resources related to pension and OPEB plans and decreases in deferred outflows of resources related to pension and OPEB plans. Additionally, significant unspent proceeds from bonds issued in 2024 for capital projects increased the net investment in capital assets and net position restricted for capital projects. Government-wide unrestricted net position increased by $48,284,743, to a positive $8,581,403.

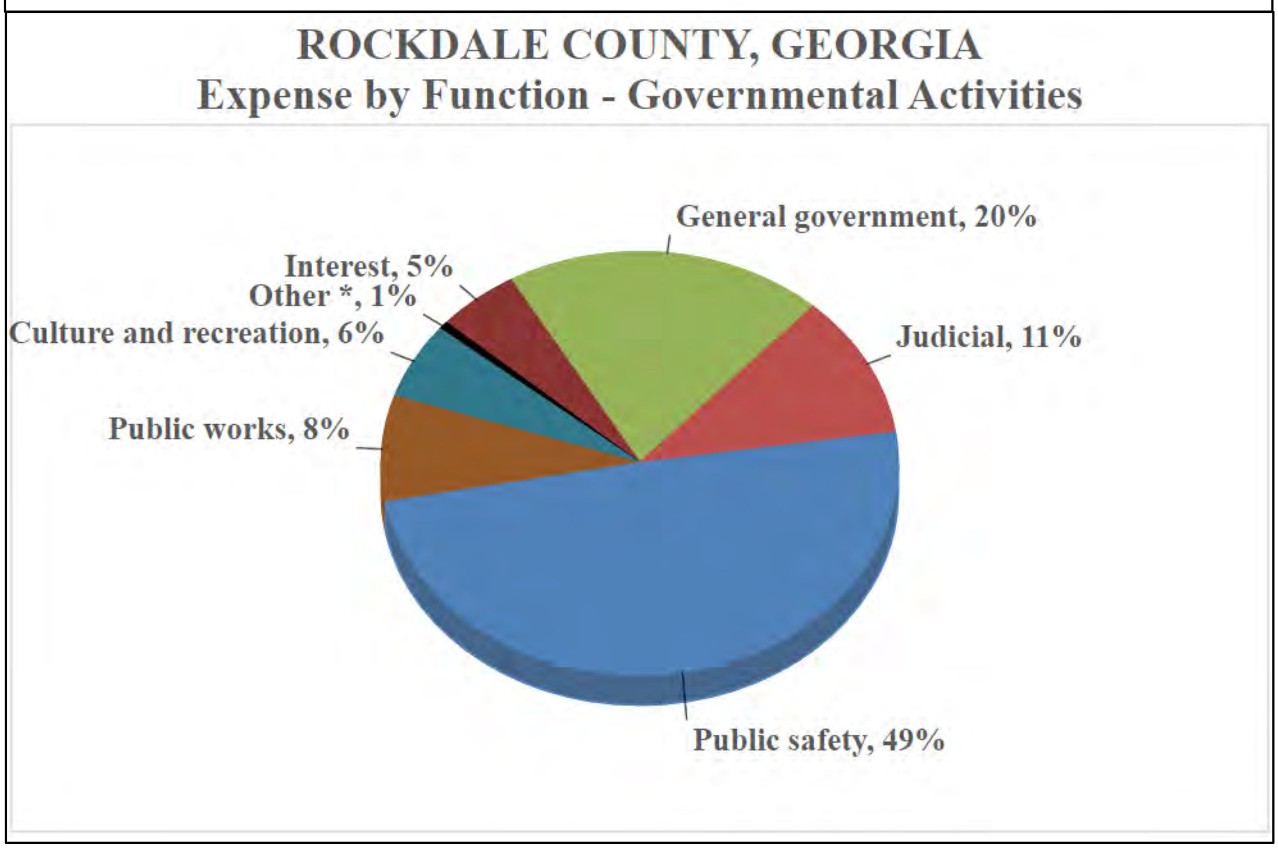
At the end of the current year, the County is able to report positive balances in all but one of the three categories of net position, both for the County as a whole, as well as for its separate governmental and business-type activities.

ROCKDALE COUNTY 'S CHANGES IN NET POSITION
For the years ended December 31, 2025 and 2024

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
REVENUES						
Program revenues:						
Changes for services	$ 14,158,375	$ 13,829,163	$ 53,413,722	$ 55,847,158	$ 67,572,097	$ 69,676,321
Operating grants and contributions	9,516,137	9,025,471	-	-	9,516,137	9,025,471
Capital grants and contributions	4,680,890	4,303,865	-	-	4,680,890	4,303,865
General revenues:						
Property taxes	78,669,581	81,577,366	-	-	78,669,581	81,577,366
Sales taxes	49,736,212	47,998,748	-	-	49,736,212	47,998,748
Insurance premium tax	7,470,823	6,659,550	-	-	7,470,823	6,659,550
Other taxes	2,163,376	2,101,031	-	-	2,163,376	2,101,031
Grants, contributions, and other	140,390	11,765	-	-	140,390	11,765
Unrestricted investment earnings	8,932,780	6,980,488	-	-	8,932,780	6,980,488
Total revenues	175,468,564	172,487,447	53,413,722	55,847,158	228,882,286	228,334,605
EXPENSES						
General government	25,923,213	30,847,914	-	-	25,923,213	30,847,914
Judicial	14,165,810	12,224,311	-	-	14,165,810	12,224,311
Public safety	63,792,881	64,639,477	-	-	63,792,881	64,639,477
Public works	10,447,646	25,743,118	-	-	10,447,646	25,743,118
Culture and recreation	7,516,029	7,701,616	-	-	7,516,029	7,701,616
Health and welfare	2,508,671	2,878,592	-	-	2,508,671	2,878,592
Housing and development	771,101	684,043	-	-	771,101	684,043
Interest on long-term debt	6,641,145	10,069,923	-	-	6,641,145	10,069,923
Water and wastewater	-	-	44,002,528	39,679,991	44,002,528	39,679,991
Stormwater	-	-	4,828,519	4,884,328	4,828,519	4,884,328
Total expenses	131,766,496	154,788,994	48,831,047	44,564,319	180,597,543	199,353,313
Change in net position before transfers	43,702,068	17,698,453	4,582,675	11,282,839	48,284,743	28,981,292
Transfers	-	(5,181,896)	-	5,181,896	-	-
Change in net position	43,702,068	12,516,557	4,582,675	16,464,735	48,284,743	28,981,292
Net position, beginning	322,411,723	309,895,166	205,137,052	188,672,317	527,548,775	498,567,483
Net position, ending	$ 366,113,791	$ 322,411,723	$ 209,719,727	$ 205,137,052	$ 575,833,518	$ 527,548,775

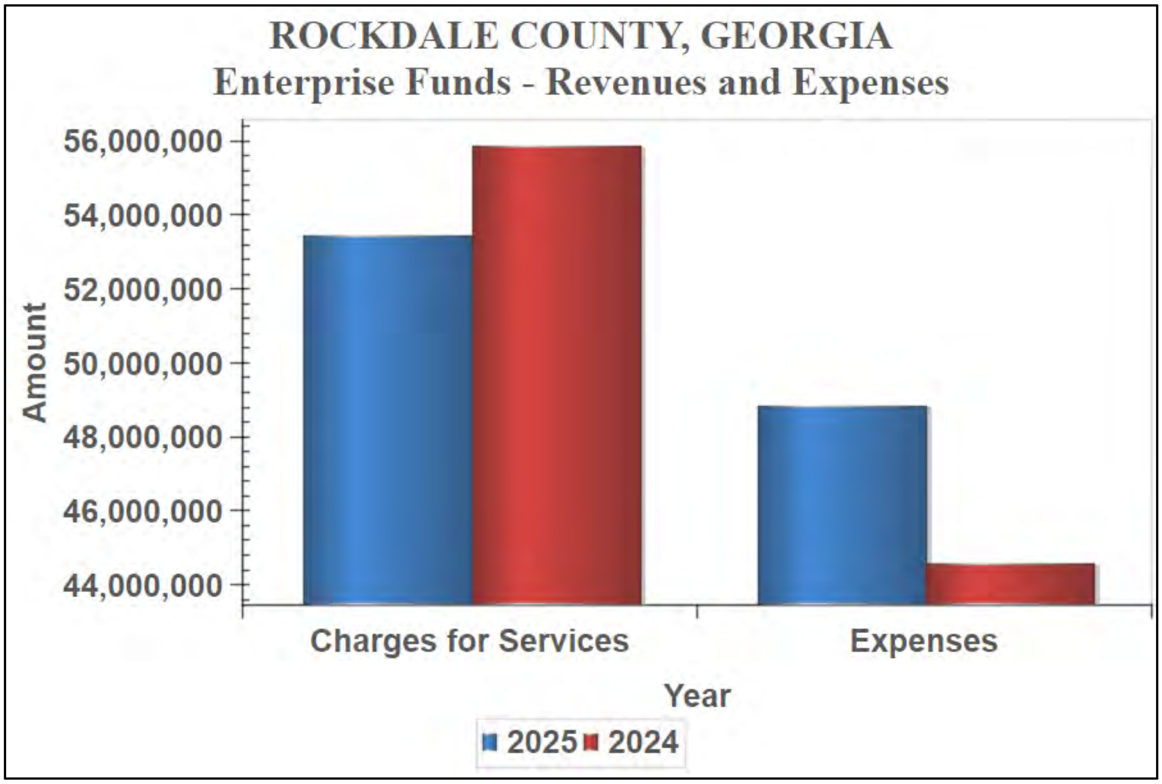
Governmental activities. Total governmental revenues increased $2,981,117 in comparison with the prior year. The increase primarily result from increases in sales taxes, insurance premium tax and other tax revenues and increases in SPLOST revenues received for the new 2023 SPLOST Capital Projects Fund. Sales tax revenues increased as a result of a growing economy and inflation which moved businesses to increase prices on goods and services. Investment earnings increased by $3,428,778 from bond proceeds on deposit for capital projects and higher yields on investments.


ROCKDALE COUNTY, GEORGIA
Revenues by Source - Governmental Activities
Property taxes, 45%
Other *, 4%
Operating grants, 5%
Charges for services, 8%
Investment earning, 5%
Premium tax, 4%
Sales taxes, 28%


ROCKDALE COUNTY, GEORGIA
Expense by Function - Governmental Activities
General government, 20%
Interest, 5%
Other *, 1%
Culture and recreation, 6%
Judicial, 11%
Public works, 8%
Public safety, 49%

Total expenses of $131,766,496, decreased by $23,022,498 from calendar year 2024. This decrease is primarily related to the decreases in outlays for information technology, public works projects, and road maintenance projects related to SPLOST and HOST.

Business-type activities. The business-type activities are comprised of the County's water and sewer and stormwater utility operations. Charges for services accounted for 100% of business-type activities revenues which decreased by $2,433,436 in comparison with 2024. Total expenses increased by $4,266,728 primarily from increases in technology service cost and repairs and maintenance to the system.



Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

At the end of 2025 and 2024, the combined ending fund balances of the County's governmental funds were $240,337,991 and $257,969,491, respectively. This represents an decrease of $17,631,500 in comparison with the previous fiscal year. The decrease is primarily due to an increase in capital outlay expenditure for capital projects fund from SPLOST projects and the Judicial Administration Complex under construction.

Approximately 22.96% or $55,183,042 of the total governmental fund balance is made up of unassigned fund balance that is available for spending at the County's discretion. The remainder of fund balance, $185,154,949, is classified as restricted or non-spendable as it is not available for new spending.

The County has six (6) major governmental funds which include the General Fund, the HOST Fund, the 2017 SPLOST Fund, the 2023 SPLOST Fund, the General Grants Fund, and the Judicial Complex Fund. The General Fund is the primary operating fund of the County. It accounts for many of the County's core services such as law enforcement, fire protection, planning, roads and streets, and administration. At the end of 2025, the General Fund had a positive fund balance of $68,506,306. Sales tax revenues increased as a result of a growing economy and inflation which moved businesses to increase prices on goods and services. The General Fund's total fund balance as a percentage of its expenditures for fiscal year 2025 was 63.97% which shows the County continues to be in a satisfactory financial position. The HOST Fund, 2017 SPLOST Fund, 2023 SPLOST Fund, General Grants Fund and Judicial Complex Fund fund balances increased/(decreased) by $(1,884,020), $(6,495,144), $4,484,107, $(25,824,787) and $3,583,004 respectively. The increase in fund balances relate primarily from increases in allocable sales and use tax revenues, and decreases related to the expiration of revenues from the 2017 SPLOST Fund and increases in capital outlay expenditures. Total sales and use taxes revenues for the County increased by 3.62%.

In accordance with the Homestead Option Sales Tax ("HOST") Legislation, the County may allocate up to 20% of the previous year's receipts to capital outlay projects. The County capital factor has varied over the years from zero to 20%, the maximum allowed under the law. The County has traditionally used its annual capital amounts from HOST for land, buildings and systems, improvements, machinery and equipment, vehicles, roads, highways, and bridges.

The 2017 Sales Tax Capital Projects Fund (2017 SPLOST) accounts for the financial resources provided from the 2017, 1% special purpose local option sales tax. Such funds were approved by voter referendum for transportation projects, public safety, parks and recreation, and Water and Sewer projects. During the current year, a total of $212,365 was recognized as revenue.

The 2023 Sales Tax Capital Projects Fund (2023 SPLOST) accounts for the financial resources provided from April 1, 2023, 1% special purpose option sales tax on goods and services purchased within Rockdale County, Georgia. The tax remains in place for a period of six (6) years and generates revenue to fund parks and recreation, senior services, courthouse projects, transportation projects, public safety facilities, and other community improvements. During the current year, a total of $26,822,084 was recognized as revenue.

After capital outlay expenditures of $29,045,487, the SPLOST funds and the Judicial Complex Fund are reporting an decrease in fund balance of $2,011,038, with a remaining fund balance of $55,310,010 for future projects. The Judicial Complex Fund, after capital outlays and related expenditures of $35,491,222, is reporting a decrease in fund balance of $25,824,787 , with a remaining fund balance of $78,882,392.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The net position of the County's enterprise funds increased by $4,582,675 in 2025 because of operations in the enterprise funds.

Capital Asset and Debt Administration

Capital Assets. As of the year ended December 31, 2025, governmental activities and business-type activities had capital assets of $598,375,638 (net of accumulated depreciation) invested in land, buildings, system improvements, infrastructure, and machinery and equipment. The total increase in the County's investment in capital assets for the current year was $57,756,506. For the 2025 year, a certain portion of construction in progress in governmental activities and business-type activities was transferred and capitalized on completed construction projects resulting in an increase in buildings and improvements.

ROCKDALE COUNTY 'S CAPITAL ASSETS
(Net of Depreciation)
As of December 31, 2025 and 2024

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Land	$ 74,609,204	$ 71,669,817	$ 14,057,987	$ 13,927,987	$ 88,667,191	$ 85,597,804
Buildings and improvements	60,592,464	57,753,024	40,100,972	41,190,126	100,693,436	98,943,150
Infrastructure	156,877,707	132,224,684	117,560,004	124,562,870	274,437,711	256,787,554
Improvements other than buildings	15,419,758	15,665,374	-	-	15,419,758	15,665,374
Machinery and equipment	11,308,516	7,255,905	2,155,502	2,108,420	13,464,018	9,364,325
Leased right-of-use assets	4,062,299	5,376,858	6,163	9,522	4,068,462	5,386,380
SBITA right-of-use assets	2,983,442	4,139,347	204,901	169,579	3,188,343	4,308,926
Construction in progress	48,998,540	24,770,399	49,438,179	39,795,220	98,436,719	64,565,619
Total	$ 374,851,930	$ 318,855,408	$ 223,523,708	$ 221,763,724	$ 598,375,638	$ 540,619,132

Additional information on the County's capital assets can be found in Note 9 on pages 48 - 50 of this report.

Debt Administration. At the end of December 31, 2025, the County had total bonded debt outstanding of $137,459,272 related to Governmental Activities, of which $129,493,938 was secured by specified revenues and classified as revenue bonds. The Business-type Activities of the County, which includes the Proprietary Funds (Enterprise Funds including the Water and Sewer Fund and the Stormwater Fund) had bonded debt outstanding of $48,078,446, classified as revenue bonds and secured by specified revenues.

Rockdale County maintains an “Aa2”, and “Aa3” rating from the national rating agency Moody’s for its revenue bonds, and certificates of participation, respectively.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10% of its total assessed valuation. The statutory limit at year-end for the County was $614,000,000, which significantly exceeds our obligation.

Additional information on the County's debt can be found in Notes 10 and 11 on pages 52– 62 of this report.

In 2025 the County made a drawdown under its Certificate of Participation agreement with the Association of the County Commissions of Georgia and the Georgia Municipal Association, Inc. of $2,169,944 for the purchase of a new fire engine.

In 2024, the County issued additional debt to finance the acquisition and construction of several major projects as follows:

- On March 26, 2024, the Rockdale County Public Facilities Authority ("the Authority"), issued Revenue Bonds, Series 2024 ("Series 2024 Revenue Bonds") in the amount of $110,000,000. The Series 2024 Revenue Bonds issued for the purpose of (a) paying a portion of the costs of acquiring, constructing and equipping a judicial and administration complex (the "Project") for the benefit of the County, and (b) paying the costs of issuing the Series 2024 Revenue Bonds.

- On March 26, 2024, the County issued General Obligation Sales Tax Bonds, Series 2024 (the "Sales Tax Bonds") in the amount of $13,650,000. The Sales Tax Bonds were issued for the purpose of (a) paying a portion of the costs of acquiring, constructing and equipping a judicial and administration complex (the "Project") for the benefit of the County, and (b) paying the costs of issuing the Sales Tax Bonds.

- On May 1, 2024, the Development Authority of Rockdale County ("the Authority"), issued Taxable Revenue Bonds (Land Acquisition Project) Series 2024 ("Series 2024 Taxable Revenue Bonds") in the amount of $8,810,000. The Series 2024 Taxable Revenue Bonds were issued for the purpose of (a) acquiring land to be used for industrial, commercial, business, office, parking, public, or other use (the "Land"), (b) paying predevelopment costs and (c) paying the costs of issuing of the bonds.

A more detailed discussion of these debt issuances is provided in Note 10 to the financial statements.

Status of Rockdale County's Economy:

The County has put a renewed focus on economic development and job creation. It is a priority of the current administration to increase the County's visibility in order to attract businesses, support job growth, and enhance the current approach to economic development.

Effective economic development efforts require a shared vision among economic development partners ongoing communication, and an effective and data-driven strategy. Rockdale County has requested the assistance of the Institute of Government at the University of Georgia to assist the Economic Development Taskforce with assessing current economic development efforts, facilitating community input, reviewing economic data, and ultimately developing a comprehensive economic development strategy for the county.

Rockdale County is in a period posing both significant challenges and opportunities. Management is committed to working with all stakeholders to create solutions that will most effectively use the available resources to continue to provide excellent services to the residents of the County.

Requests for information

This financial report is designed to provide a general overview of Rockdale County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to the Department of Finance, 958 Milstead Avenue, Suite 300, Conyers, Georgia 30012.

ROCKDALE COUNTY, GEORGIA
STATEMENT OF NET POSITION
December 31, 2025

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Conyers-Rockdale Library System	Rockdale County Health Department
ASSETS					
Cash and cash equivalents	$ 103,948,753	$ 66,827,468	$ 170,776,221	$ 96,291	$ 2,864,515
Investments	126,447,712	-	126,447,712	-	2,246,328
Taxes receivables	8,153,852	-	8,153,852	-	-
Accounts receivables, net of allowances	1,141,468	5,915,855	7,057,323	144,781	97,558
Due from other governments	16,666,651	-	16,666,651	-	-
Lease asset receivable	2,709,022	-	2,709,022	-	-
Internal balances	1,218,339	(1,218,339)	-	-	-
Prepaid expenses	54,015	159,288	213,303	-	-
Restricted assets:					
Restricted cash and cash equivalents	-	4,361,907	4,361,907	-	-
Capital assets:					
Nondepreciable assets	123,607,745	63,496,166	187,103,911	320,200	-
Depreciable, net	251,244,185	160,027,542	411,271,727	7,104,146	85,205
Total assets	635,191,742	299,569,887	934,761,629	7,665,418	5,293,606
DEFERRED OUTFLOWS OF RESOURCES					
Pension	13,246,051	1,427,112	14,673,163	329,086	294,975
Other post-employment benefit	4,222,676	-	4,222,676	41,792	291,470
Deferred charges on refunding of debt	-	856,578	856,578	-	-
Total deferred outflows of resources	17,468,727	2,283,690	19,752,417	370,878	586,445
LIABILITIES					
Accounts payable	7,130,498	2,925,831	10,056,329	-	80,149
Accrued liabilities	6,727,333	9,674,749	16,402,082	-	-
Unearned revenues	6,766,328	-	6,766,328	-	-
Customer deposits payable	-	3,800,925	3,800,925	-	-
Noncurrent liabilities					
Due within one year	19,633,007	8,221,425	27,854,432	63,039	52,593
Due in more than one year	222,189,838	66,567,212	288,757,050	1,654,671	1,415,260
Total liabilities	262,447,004	91,190,142	353,637,146	1,717,710	1,548,002
DEFERRED INFLOWS OF RESOURCES					
Pension	8,759,219	943,708	9,702,927	156,822	202,713
Other post-employment benefit	12,646,027	-	12,646,027	307,235	101,462
Leases	2,694,428	-	2,694,428	-	-
Total deferred inflows of resources	24,099,674	943,708	25,043,382	464,057	304,175
NET POSITION					
Net investment in capital assets	319,106,245	154,299,795	473,406,040	7,424,346	80,332
Restricted for debt service	13,208,606	4,494,797	17,703,403	-	-
Restricted for judicial programs	244,258	-	244,258	-	-
Restricted for public safety programs	6,007,999	-	6,007,999	-	-
Restricted for capital projects	69,168,523	-	69,168,523	-	-
Restricted for health and welfare	667,877	-	667,877	-	3,595,124
Restricted for prepaid expenses	54,015	-	54,015	-	-
Unrestricted	(42,343,732)	50,925,135	8,581,403	(1,569,817)	352,418
Total net position	$ 366,113,791	$ 209,719,727	$ 575,833,518	$ 5,854,529	$ 4,027,874

ROCKDALE COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the year ended December 31, 2025

		Program Revenues			Net (Expenses) Revenues and Changes in Net Position				
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Conyers-Rockdale Library System	Rockdale County Health Dept.
Primary government									
Governmental activities									
General government	$ 25,923,213	$ 4,732,954	$ 850,003	$ -	$ (20,340,256)	$ -	$ (20,340,256)	$ -	$ -
Judicial	14,165,810	3,278,441	341,930	-	(10,545,439)	-	(10,545,439)	-	-
Public safety	63,792,881	429,690	695,700	-	(62,667,491)	-	(62,667,491)	-	-
Public works	10,447,646	3,857,975	6,851,085	4,680,890	4,942,304	-	4,942,304	-	-
Culture and recreation	7,516,029	1,799,627	51,062	-	(5,665,340)	-	(5,665,340)	-	-
Health and welfare	2,508,671	59,688	726,357	-	(1,722,626)	-	(1,722,626)	-	-
Housing and development	771,101	-	-	-	(771,101)	-	(771,101)	-	-
Interest on long-term debt	6,641,145	-	-	-	(6,641,145)	-	(6,641,145)	-	-
Total governmental activities	131,766,496	14,158,375	9,516,137	4,680,890	(103,411,094)	-	(103,411,094)	-	-
Water and sewer	44,002,528	46,950,319	-	-	-	2,947,791	2,947,791	-	-
Stormwater	4,828,519	6,463,403	-	-	-	1,634,884	1,634,884	-	-
Total business-type activities	48,831,047	53,413,722	-	-	-	4,582,675	4,582,675	-	-
Total primary government	$ 180,597,543	$ 67,572,097	$ 9,516,137	$ 4,680,890	$103,411,094)	$ 4,582,675	$ (98,828,419)	$ -	$ -
Component units									
Conyers-Rockdale Library System	$ 2,003,111	$ 122,042	$ 282,074	$ 94,914	$ -	$ -	$ -	$ (1,504,081)	$ -
Rockdale County Health Department	1,792,332	1,094,486	983,374	-	-	-	-	-	285,528
Total component units	$ 3,795,443	$ 1,216,528	$ 1,265,448	$ 94,914	$ -	$ -	$ -	$ (1,504,081)	$ 285,528
General revenues:									
Property taxes					78,669,581	-	78,669,581	-	-
Sales taxes					49,736,212	-	49,736,212	-	-
Insurance premium tax					7,470,823	-	7,470,823	-	-
Alcoholic beverage taxes					595,591	-	595,591	-	-
Business occupational taxes					580,663	-	580,663	-	-
Franchise taxes					535,839	-	535,839	-	-
Other taxes					451,283	-	451,283	-	-
Unrestricted investment earnings					8,932,780	-	8,932,780	75	-
Grants and contributions and other not restricted to specific purpose					140,390	-	140,390	1,116,297	372,270
Total general revenues and transfers					147,113,162	-	147,113,162	1,116,372	372,270
Change in net position					43,702,068	4,582,675	48,284,743	(387,709)	657,798
Net position, beginning of the year					322,411,723	205,137,052	527,548,775	6,333,783	3,370,076
Prior period adjustment					-	-	-	(91,545)	-
Net position, end of the year					$ 366,113,791	$ 209,719,727	$ 575,833,518	$ 5,854,529	$ 4,027,874

ROCKDALE COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2025

	General	Homestead Option Sales Tax Capital Projects	2017 Sales Tax Capital Projects	2023 Sales Tax Capital Projects	General Grants	Judicial Complex Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS								
Cash and cash equivalents	$ 63,427,778	$ 12,495,879	$ 1,133,482	$ 2,458,900	$ 6,130,202	$ -	$ 18,302,512	$ 103,948,753
Investments	2,605,472	-	4,095,351	40,783,383	-	78,963,506	-	126,447,712
Taxes receivable, net	8,079,339	-	-	-	-	-	74,513	8,153,852
Accounts receivable, net	446,116	-	-	-	105,207	-	590,145	1,141,468
Due from other governments	3,391,774	2,349,386	-	2,349,370	6,227,029	-	2,349,093	16,666,652
Due from other funds	5,010,091	-	739,482	5,745,332	-	-	2,162,601	13,657,506
Prepaid expenditures	54,015	-	-	-	-	-	-	54,015
Total assets	$ 83,014,585	$ 14,845,265	$ 5,968,315	$ 51,336,985	$ 12,462,438	$ 78,963,506	$ 23,478,864	$ 270,069,958
LIABILITIES								
Accounts payable	$ 5,043,460	$ -	$ 187,055	$ 1,808,235	$ -	$ 40,769	$ 311,596	$ 7,391,115
Accrued liabilities	3,107,117	-	-	-	28,240	-	-	3,135,357
Unearned revenue	6,357,589	-	-	-	142,578	-	266,161	6,766,328
Due to other funds	113	4,774,314	-	-	7,305,337	40,345	319,058	12,439,167
Total liabilities	14,508,279	4,774,314	187,055	1,808,235	7,476,155	81,114	896,815	29,731,967
FUND BALANCES (DEFICIT)								
Prepaid expenditures	54,015	-	-	-	-	-	-	54,015
Restricted for:								
Judicial programs	-	-	-	-	-	-	244,258	244,258
Public safety programs	-	-	-	-	-	-	6,008,000	6,008,000
Debt service	13,200,000	-	-	-	-	-	8,606	13,208,606
Capital projects	-	10,070,951	5,781,260	49,528,750	4,986,283	78,882,392	15,722,557	164,972,193
Health and welfare	-	-	-	-	-	-	667,877	667,877
Unassigned	55,252,291	-	-	-	-	-	(69,249)	55,183,042
Total fund balances	68,506,306	10,070,951	5,781,260	49,528,750	4,986,283	78,882,392	22,582,049	240,337,991
Total liabilities and fund balances	$ 83,014,585	$ 14,845,265	$ 5,968,315	$ 51,336,985	$ 12,462,438	$ 78,963,506	$ 23,478,864	$ 270,069,958

ROCKDALE COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
December 31, 2025

Total fund balances for governmental funds:	$ 240,337,991
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	374,851,930
Lease receivable	2,709,022
Deferred inflows and outflows related to pension represent an acquisition or consumption of net position, respectively, that applies to a future period and therefore are not reported as liabilities or assets in the governmental funds.	4,486,832
Deferred inflows and outflows related to OPEB represent an acquisition or consumption of net position, respectively, that applies to a future period and therefore are not reported as liabilities or assets in the governmental funds.	(8,423,351)
Deferred inflows and outflows related to lease right of use assets represent an acquisition or consumption of net position, respectively, that applies to a future period and therefore are not reported as liabilities or assets in the governmental funds.	(2,694,428)
Long-term liabilities including bonds and notes payable, are not due and payable in the current period and therefore are not reported in the governmental.	(159,558,751)
Employer contributions to pension and OPEB plans are recorded as expenditures in governmental funds when paid. Net employer contributions less that the actuarially determined total pension liability are reported as a liability in the Statement of Net Position.	(85,595,454)
Net position of governmental activities	$ 366,113,791

ROCKDALE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the year ended December 31, 2025

	General	Homestead Option Sales Tax Capital Projects	2017 Sales Tax Capital Projects	2023 Sales Tax Capital Projects	General Grants	Judicial Complex Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES								
Property taxes	$ 78,669,580	$ -	$ -	$ -	$ -	$ -	$ -	$ 78,669,580
Sales taxes	-	24,869,140	-	24,867,072	-	-	-	49,736,212
Other taxes	9,289,014	-	-	-	-	-	345,185	9,634,199
Charges for services	5,764,343	-	-	-	-	-	2,281,500	8,045,843
Licenses and permits	1,598,678	-	-	-	-	-	1,709,429	3,308,107
Intergovernmental	824,551	-	-	-	8,534,770	-	3,669,828	13,029,149
Fines and forfeitures	2,282,603	-	-	-	-	-	521,824	2,804,427
Interest revenue	1,619,832	535,842	212,365	1,955,012	-	4,166,435	443,294	8,932,780
Contributions and donations	7,008	-	-	-	5,000	-	-	12,008
Other revenues	973,510	-	-	-	194,370	-	-	1,167,880
Total revenues	101,029,119	25,404,982	212,365	26,822,084	8,734,140	4,166,435	8,971,060	175,340,185
EXPENDITURES								
Current:								
General government	26,722,771	353,289	-	214,756	251,629	29,991,222	298,019	57,831,686
Judicial	11,770,689	3,844	-	-	971,794	-	816,188	13,562,515
Public safety	50,844,778	4,007,380	1,420,495	1,435,515	119,612	-	4,122,466	61,950,246
Public works	7,868,139	1,321,215	5,114,284	15,572,507	6,642,713	-	566,195	37,085,053
Culture and recreation	5,516,774	209,315	172,730	1,009,950	2,500	-	814,381	7,725,650
Health and welfare	2,337,292	24,781	-	-	3,741	-	90,893	2,456,707
Housing and development	758,776	38	-	-	12,325	-	-	771,139
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal	1,020,000	-	-	3,545,000	-	-	380,000	4,945,000
Interest and fiscal cost	251,438	-	-	560,250	-	5,500,000	520,982	6,832,670
Total expenditures	107,090,657	5,919,862	6,707,509	22,337,978	8,004,314	35,491,222	7,609,124	193,160,666
Excess (deficiency) of revenues over (under) expenditures	(6,061,538)	19,485,120	(6,495,144)	4,484,106	729,826	(31,324,787)	1,361,936	(17,820,481)
OTHER FINANCING SOURCES (USES)								
Transfers in	25,091,747	3,500,000	-	-	-	5,500,000	2,443,675	36,535,422
Transfers out	(11,443,674)	(24,869,140)	-	-	-	-	(222,607)	(36,535,421)
Proceeds from sale of capital assets	128,382	-	-	-	-	-	-	128,382
Total other financing sources (uses)	13,776,455	(21,369,140)	-	-	-	5,500,000	2,221,068	128,383
Net change in fund balances	7,714,917	(1,884,020)	(6,495,144)	4,484,106	729,826	(25,824,787)	3,583,004	(17,692,098)
Fund balances, beginning of year	60,791,389	11,954,971	12,276,404	45,044,644	4,256,457	104,707,179	18,999,045	258,030,089
Fund balances, end of year	$ 68,506,306	$ 10,070,951	$ 5,781,260	$ 49,528,750	$ 4,986,283	$ 78,882,392	$ 22,582,049	$240,337,991

ROCKDALE COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the year ended December 31, 2025

Net change in fund balances - total governmental funds		$ (17,692,098)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.This is the amount by which capital outlays exceeded depreciation expense in the current period.		
Capital outlay	$ 70,914,942	
Depreciation expense	(14,918,419)	55,996,523
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(26,800)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Governmental funds report the effect of, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Also, the refunding deferral amount, which is the difference in the amount that is sent to the paying agent to be escrowed for payment of refunded debt and the principal amount of debt refunded, is amortized as an adjustment of interest expense in the statement of activities. The effects of these items are as follows:		
Proceeds from issuance of debt, bonds, leases, subscriptions and other debt	$ (3,601,395)	
Amortization of premium on long-term debt	546,682	
Repayment of principal on debt, bonds, leases, subscriptions and other debt	9,601,530	6,546,817
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The following amounts represent the net liability changes using the full accrual method of accounting:		
Compensated absences	(155,350)	
Net change in deferred inflows related to leases	28,725	
Accrued interest on long-term debt	(355,158)	
Net change in pension liability	1,112,526	
Net change in deferred outflows related to pension	(3,851,108)	
Net change in deferred inflows related to pension	1,898,481	
Net change in OPEB liability	(744,110)	
Net change in deferred outflows related to OPEB	(2,967,691)	
Net change in deferred inflows related to OPEB	3,911,311	(1,122,374)
Change in net position - governmental activities		$ 43,702,068

ROCKDALE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (BUDGET BASIS) AND ACTUAL
GENERAL FUND
For the year ended December 31, 2025

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Property taxes	$ 77,458,974	$ 78,669,580	$ 78,669,580	$ -
Other taxes	9,146,070	9,289,014	9,289,014	-
Charges for services	5,675,638	5,764,343	5,764,343	-
Licenses and permits	1,574,077	1,598,678	1,598,678	-
Intergovernmental	811,862	824,551	824,551	-
Fines and forfeitures	2,247,477	2,282,603	2,282,603	-
Interest revenue	1,594,905	1,619,832	1,619,832	-
Contributions and donations	6,900	7,008	7,008	-
Other revenues	1,223,890	1,243,018	973,510	(269,508)
Total revenues	99,739,794	101,298,627	101,029,119	(269,508)
EXPENDITURES				
Current:				
General government:				
Board of commissioners	2,151,181	1,310,509	1,310,509	-
Finance	3,527,970	2,764,428	2,717,732	46,696
Personnel	4,245,321	4,226,380	4,001,379	225,001
Information systems	5,685,007	5,563,107	5,563,107	-
Public affairs	940,367	707,552	707,552	-
Legal	773,000	642,113	642,113	-
Tax assessor	1,196,272	1,209,809	1,209,809	-
Tax commissioner	1,301,010	1,538,330	1,538,330	-
Public buildings	5,078,829	5,590,327	5,590,327	-
Election and registrars	944,935	1,032,657	1,032,657	-
General appropriations	2,504,636	2,411,796	2,409,255	2,541
Total general government	28,348,528	26,997,008	26,722,770	274,238
Judicial:				
Clerk of Superior Court	2,302,331	2,034,055	2,034,055	-
Clerk of State Court	446,727	477,722	477,722	-
Superior Court	1,077,508	1,221,681	1,221,681	-
State Court	1,120,650	1,053,191	1,053,191	-
Juvenile Court	1,378,492	1,322,950	1,322,950	-
Probate Court	1,079,001	899,870	899,870	-
District Attorney	2,655,999	2,876,177	2,876,177	-
Magistrate Court	1,054,650	1,010,223	1,010,223	-
Public Defender	1,247,273	874,820	874,820	-
Total judicial	12,362,631	11,770,689	11,770,689	-
Public safety:				
Sheriff	19,135,241	18,667,260	18,667,260	-
Jail	13,467,335	14,584,209	14,584,209	-
Fire department	17,722,478	15,789,972	15,789,972	-
Coroner	409,309	325,909	325,909	-
Animal control	922,460	905,448	905,448	-
Emergency management	613,112	571,980	571,980	-
Total public safety	52,269,935	50,844,778	50,844,778	-

ROCKDALE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET (BUDGET BASIS) AND ACTUAL
GENERAL FUND
For the year ended December 31, 2025

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Public works:	$ 8,689,671	$ 8,137,648	$ 7,868,139	$ 269,509
Culture and recreation:				
Recreation	4,968,739	4,400,477	4,400,477	-
Library	1,116,297	1,116,297	1,116,297	-
Total culture and recreations	6,085,036	5,516,774	5,516,774	-
Health and welfare:				
Community services - aging program	1,750,949	1,614,792	1,614,792	-
General health	393,500	387,500	387,500	-
General welfare	235,000	235,000	335,000	(100,000)
Total health and welfare	2,379,449	2,237,292	2,337,292	(100,000)
Housing and development				
Conservation	9,521	8,646	8,646	-
Cooperative extension service	619,198	467,588	470,130	(2,542)
Economic development	400,000	280,000	280,000	-
Total housing and development	1,028,719	756,234	758,776	(2,542)
Debt service	7,696,267	1,271,438	1,271,438	-
Total expenditures	118,860,236	107,531,861	107,090,656	441,205
Deficiency of revenues under expenditures	(19,120,442)	(6,233,234)	(6,061,537)	171,697
OTHER FINANCING SOURCES				
Transfers in	23,680,932	25,138,443	25,091,747	(46,696)
Transfers out	(4,600,000)	(11,543,674)	(11,443,674)	100,000
Proceeds from the sale of capital assets	39,510	128,382	128,382	-
Total other financing sources	19,120,442	13,723,151	13,776,455	53,304
Net change in fund balances	-	7,489,917	7,714,918	225,001
Fund balances, beginning of the year	60,791,389	60,791,389	60,791,389	-
Fund balances, end of the year	$ 60,791,389	$ 68,281,306	$ 68,506,307	$ 225,001

ROCKDALE COUNTY, GEORGIA
GENERAL GRANTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL
For the year ended December 31, 2025

	Original Budgeted Amounts	Final Budgeted Amounts	Actual	Variance
REVENUES				
Intergovernmental	$ 9,450,344	$ 8,534,770	$ 8,534,770	$ -
Other revenues	-	199,370	199,370	-
Total revenues	9,450,344	8,734,140	8,734,140	-
EXPENDITURES				
Current:				
General government	251,629	251,629	251,629	-
Judicial	971,794	971,794	971,794	-
Public safety	119,612	119,612	119,612	-
Public works	6,642,713	6,642,713	6,642,713	-
Health and welfare	3,741	3,741	3,741	-
Culture and recreation	2,500	2,500	2,500	-
Housing and development	12,325	12,325	12,325	-
Total expenditures	8,004,314	8,004,314	8,004,314	-
Excess of revenues over(under) expenditures	729,826	729,826	729,826	-
OTHER FINANCING SOURCES				
Transfers	45,888	45,888	-	(45,888)
Net change in fund balance	775,714	775,714	729,826	(45,888)
Fund balances, beginning of year	4,256,457	4,256,457	4,256,457	-
Fund balances, end of year	$ 5,032,171	$ 5,032,171	$ 4,986,283	$ (91,776)

ROCKDALE COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2025

	Water and Sewer	Stormwater	Totals
ASSETS			
Current assets:			
Cash and cash equivalents	$ 62,772,041	$ 4,055,427	$ 66,827,468
Restricted assets, cash and cash equivalents	4,361,907	-	4,361,907
Accounts receivable, net of allowances	4,527,224	1,388,631	5,915,855
Prepaid expenses	159,288	-	159,288
Total current assets	71,820,460	5,444,058	77,264,518
Non-current assets:			
Capital assets:			
Nondepreciable	60,638,114	2,858,052	63,496,166
Depreciable, net of accumulated depreciation	141,674,568	18,352,974	160,027,542
Total non-current assets	202,312,682	21,211,026	223,523,708
Total assets	274,133,142	26,655,084	300,788,226
DEFERRED OUTFLOWS OF RESOURCES			
Pension	1,068,726	358,386	1,427,112
Deferred charge on refunding	640,422	216,156	856,578
Total deferred outflows of resources	1,709,148	574,542	2,283,690
LIABILITIES			
Current liabilities:			
Accounts payable	2,907,739	18,092	2,925,831
Accrued liabilities	6,879,806	2,191,159	9,070,965
Compensated absences, current portion	377,553	132,973	510,526
Customer deposits payable	3,776,356	24,569	3,800,925
Due to other funds	1,043,673	174,666	1,218,339
Net pension liability, current portion	472,358	158,400	630,758
Payable from restricted assets:			
Accrued interest	91,366	-	91,366
Lease liability	1,892	-	1,892
Subscription liability	70,667	-	70,667
Revenue bonds payable, current portion	7,195,000	325,000	7,520,000
Total current liabilities	22,816,410	3,024,859	25,841,269
Non-current liabilities:			
Compensated absences, net of current portion	94,388	33,243	127,631
Lease liability, net of current portion	4,254	-	4,254
Subscription liability, net of current portion	72,493	-	72,493
Revenue bonds payable, net of current portion	32,103,533	8,454,913	40,558,446
Notes payable	23,029,020	-	23,029,020
Net pension liability	2,078,398	696,970	2,775,368
Total non-current liabilities	57,382,086	9,185,126	66,567,212
Total liabilities	80,198,496	12,209,985	92,408,481
DEFERRED INFLOWS OF RESOURCES			
Pension	706,717	236,991	943,708
Total deferred outflows of resources	706,717	236,991	943,708
NET POSITION			
Net investment in capital assets	141,652,526	12,647,269	154,299,795
Restricted for debt service	4,494,797	-	4,494,797
Unrestricted	48,789,754	2,135,381	50,925,135
Total net position	$ 194,937,077	$ 14,782,650	209,719,727

ROCKDALE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the year ended December 31, 2025

	Water and Sewer	Stormwater	Totals
OPERATING REVENUES			
Charges for services:			
Water and sewer sales (security for water revenue bonds)	$ 40,035,607	$ -	$ 40,035,607
Stormwater charges	-	6,339,810	6,339,810
Connection charges (security for water revenue bonds)	2,050,164	-	2,050,164
Late charges (security for water revenue bonds)	1,055,974	-	1,055,974
Miscellaneous	3,808,574	123,593	3,932,167
Total operating revenues	46,950,319	6,463,403	53,413,722
OPERATING EXPENSES			
Personnel services	7,962,848	2,680,516	10,643,364
Purchased or contracted services	19,614,063	568,257	20,182,320
Supplies and other expenses	4,261,896	260,149	4,522,045
Repair and maintenance	1,544,272	319,354	1,863,626
Depreciation	8,530,309	726,082	9,256,391
Claims and damages	-	-	-
Total operating expenses	41,913,388	4,554,358	46,467,746
Operating income (loss)	5,036,931	1,909,045	6,945,976
NON-OPERATING INCOME (EXPENSES)			
Interest income	-	53,289	53,289
Interest expense	(2,089,140)	(327,450)	(2,416,590)
Total non-operating income (expenses)	(2,089,140)	(274,161)	(2,363,301)
Change in net position	2,947,791	1,634,884	4,582,675
Net position, beginning of the year	191,989,286	13,147,766	205,137,052
Net position, end of the year	$ 194,937,077	$ 14,782,650	$ 209,719,727

ROCKDALE COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the year ended December 31, 2025

	Water and Sewer	Stormwater	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	$ 47,106,182	$ 5,927,177	$ 53,033,359
Payments to suppliers	(26,205,916)	(1,095,009)	(27,300,925)
Other operating receipts	1,050,303	-	1,050,303
Payments to employees	(7,792,826)	(2,637,727)	(10,430,553)
Net cash provided by operating activities	14,157,743	2,194,441	16,352,184
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and construction of capital assets	(10,466,927)	(549,446)	(11,016,373)
Proceeds from subscription and lease payables	217,527	-	217,527
Payments on subscription and lease payables	(110,294)	-	(110,294)
Principal paid on notes payable	(1,164,645)	-	(1,164,645)
Principal paid on bonds payable	(5,838,558)	(399,328)	(6,237,886)
Interest paid	(2,089,140)	(274,161)	(2,363,301)
Net cash used in capital and related financing activities	(19,452,037)	(1,222,935)	(20,674,972)
CASH FLOWS FROM NONCASH FINANCING ACTIVITIES			
Net increase in cash and cash equivalents	(5,294,294)	971,506	(4,322,788)
Cash and cash equivalents at beginning of the year	72,428,242	3,083,921	75,512,163
Cash and cash equivalents at end of the year	$ 67,133,948	$ 4,055,427	$ 71,189,375
Classified as:			
Cash and cash equivalents	62,772,041	4,055,427	66,827,468
Restricted assets, cash	4,361,907	-	4,361,907
	$ 67,133,948	$ 4,055,427	$ 71,189,375
Reconciliation operating income to net cash provided by operating activities:			
Operating income	$ 5,036,931	$ 1,909,045	$ 6,945,976
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation expense	8,530,309	726,082	9,256,391
Changes in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(17,683)	(536,226)	(553,909)
Prepaid and other assets	(10,171)	-	(10,171)
Deferred outflows of resources - pension	310,717	104,196	414,913
Increase (decrease) in:			
Accounts payable	(724,450)	(43,518)	(767,968)
Accrued liabilities	(51,063)	(8,690)	(59,753)
Compensated absences	102,241	20,059	122,300
Increase in net pension liability	(89,761)	(30,101)	(119,862)
Decrease in customer deposits	173,544	-	173,544
Increase in deferred inflows of resources - pension	(153,174)	(51,365)	(204,539)
Increase (decrease) in due to other funds	1,050,303	104,959	1,155,262
Net cash provided by operating activities	$ 14,157,743	$ 2,194,441	$ 16,352,184

ROCKDALE COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
December 31, 2025

	Pension Trust	Custodial Funds
ASSETS		
Cash and cash equivalents	$ 874,141	$ 27,493,652
Total assets	$ 874,141	$ 27,493,652
LIABILITIES		
Due to other governments and individuals	$ -	$ 27,493,652
Total liabilities	-	$ 27,493,652
NET POSITION		
Restricted for pension	874,141	-
Total net position	$ 874,141	$ -

ROCKDALE COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended December 31, 2025

	Pension Trust	Custodial Funds
ADDITIONS		
Employer contributions	$ -	$ -
Investment income	64,744	-
Taxes collected for County	-	403,591,489
Fines and forfeitures collected for County	-	15,010,806
Total additions	64,744	418,602,295
DEDUCTIONS		
Benefit payments	12,391	-
Administrative expense	8,835	-
Taxes collected for the County	-	403,591,489
Fines and forfeitures collected for the County	-	15,010,806
Total deductions	21,226	418,602,295
Net decrease in net position	43,518	-
Net position - beginning	830,623	-
Net position - ending	$ 874,141	$ -

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Rockdale County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to government units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. The Financial Reporting Entity

The County is a political subdivision of the State of Georgia created by legislative act in 1870. The County is governed by an elected Board of Commissioners who is governed by state statutes and regulations. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of the County (the primary government), its pension plan and its component units. Also, the fiduciary activities of various constitutional officers, judges, and other judicial officials are included in the Custodial Funds. These include the Tax Commissioner, Superior Court, State Court, Sheriff, Probate Court, Juvenile Court, and Magistrate Court.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationship with the County.

In conformity with GAAP, as set forth in GASB Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, *The Financial Reporting Entity–Omnibus,* the component units' financial statements have been included as both blended and discretely presented. Blended component units, although legally separate entities, are, in substance, part of the County's operations and so financial data from these units are combined with the financial data of the primary government. The discretely presented component units' financial data is reported in a separate column in the statement of net position and the statement of activities to emphasize that it is legally separate from the County. The component units' financial information disclosed within these statements reflect the most recently audited financial statements.

Blended Component Units

The **Conyers-Rockdale Big Haynes Impoundment Authority** (the "BHIA") is governed by a five-member board appointed by the City of Conyers and the Rockdale County Board of Commissioners. Although it is legally separate from the County, the BHIA is reported as if it were part of the primary government because its sole purpose is as a financing authority to acquire, construct and equip, on a limited basis, capital assets for the County. The BHIA board is essentially the same as the County's and the County can impose its will on the BHIA. No separate financial statements for the BHIA are issued.

The **Rockdale County Water and Sewerage Authority** (the "W&S Authority") is governed by a seven-member board appointed by the Rockdale County Board of Commissioners. The W&S Authority provides a means to issue revenue bonds. Although it is legally separate from the County, the W&S Authority is reported as if it were part of the primary government because its sole purpose is to provide adequate water and sewerage services and to manage, lease or own water and sewerage treatment facilities and other related facilities. Such responsibilities have been assigned to the County as part of a lease agreement as discussed in Note 17. No separate financial statements for the W&S Authority are issued.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The **Development Authority** (the "DA") consists of five members appointed by the Board of Commissioners for a term of four years. The president of the Conyers-Rockdale Chamber of Commerce, the Mayor of the City of Conyers, and the Chairman of the Board of Commissioners serve as ex officio members. The DA's purpose is to encourage and promote the expansion and development of industrial and commercial facilities in Rockdale County. It has the power to borrow money, to issue notes, bonds, and revenue certificates, to execute trust agreements or indentures, and to sell, convey, mortgage, pledge, and assign any of its funds, property, and income as security, for its debts. No separate financial statements for the DA are issued.

The **Public Facility Authority** (the "PFA") consist of five members, with one member appointed by the Chairperson of the Board of Commissioners, one member appointed by the members of the Board of Commissioners other than the Chairperson, two members appointed by the Chief Judge of the Superior Court of Rockdale County, and one member appointed by the District Attorney for the County. The purpose of the PFA is to provide public buildings, facilities, equipment, and services for the citizens of the County. The PFA has the power to borrow money, to issue notes, bonds, and revenue certificates, to execute trust agreements or indentures, and to sell, convey, mortgage, pledge, and assign any of its funds, property, and income as security for its debts. No separate financial statements for the PFA are issued.

Discretely Presented Component Units

The **Rockdale County Health Department** (the "Health Department") is governed by a seven- member board: The Chief Executive Officer of the County, the Chief Executive Officer of the City of Conyers, the Rockdale County School Superintendent, three members appointed by the Rockdale County Board of Commissioners and one member appointed by City of Conyers Council. The County, by virtue of its appointments and the presence of the Chief Executive Officer on the board, controls a majority of the Health Department's governing body positions. Although the County does not have the authority to approve or modify the Health Department's operational and capital budgets, it does have the ability to control the amount of funding it provides to the Health Department. Such funding is significant to the overall operations of the Health Department.

The **Conyers-Rockdale Library System** (the "Library") is governed by a nine-member board, appointed by the Rockdale County Board of Commissioners. Two of the nine members are selected for appointment from recommendations provided by the President of the Conyers Civic League. Three of the nine members are selected for appointment from recommendations provided by the City of Conyers. Although the County does not have the authority to approve or modify the Library's operational or capital budgets, it does have the ability to control the amount of funding it provides. Such funding is significant to the overall operations of the Library.

Discretely Presented Component Units (Continued)

The Health Department and Library operate on a June 30 fiscal year-end. The financial information presented is as of June 30, 2025. Complete financial statements of the individual component units may be obtained directly from their administrative offices.

Addresses of the administrative offices are as follows:

Rockdale County Health Department	Conyers-Rockdale Library System
985 Taylor Street	864 Green Street
Conyers, Georgia 30012	Conyers, Georgia

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

B. Government-wide and Fund Financial Statements

The basic financial statements consist of government-wide financial statements and fund financial statements. Both sets of statements distinguish between the governmental and business-type activities of the County.

Government-wide financial statements include a statement of net position and a statement of activities. These statements report on the government as a whole, both the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from discretely presented component units. Fiduciary funds of the government are excluded from the government-wide financial statements since these resources are not available for general government funding purposes. Interfund activity is eliminated from the government-wide financial statements.

The statement of net position reports all financial and capital resources and includes, net of accumulated depreciation, non-current capital assets and non-current liabilities.

The statement of activities reports functional categories of programs provided by the County and demonstrates how and to what degree those programs are supported by specific revenue. Program revenues are classified into three categories: 1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, 2) operating grants and contributions that are restricted to meeting the operational requirements of a function, and 3) capital grants and contributions that are restricted to meeting the capital requirements of a particular function. General revenues are comprised of taxes and other items collected, which support all functions of the County and contribute to the change in the net position for the year. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Administrative overhead charges are included in direct expenses for the business-type activities.

The fund financial statements report additional information about the County's operations for major funds individually and in the aggregate for nonmajor funds. Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement* focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current period, with the exception of grants, which are recognized when all eligibility requirements have been met.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Property taxes, sales taxes, franchise taxes, licenses, and investment income associated with the current period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

In accordance with GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions,* the corresponding assets (receivables) in non-exchange transactions are recognized in the period in which the underlying exchange occurs, when an enforceable legal claim has arisen, when all eligibility requirements have been met, or when resources are received, depending on the revenue source.

Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***Homestead Option Sales Tax Capital Projects Fund*** accounts for the receipt and disbursement of the financial resources provided by the Homestead Option Sales Tax ("HOST"). The HOST is used to replace funds lost as a result of the County providing for a homestead exemption from County ad valorem taxes.

The ***2017 Sales Tax Capital Projects Fund*** accounts for the financial resources to be provided from the 2017 1% Special Purpose Local Option Sales Tax ("SPLOST") and the proceeds from the issuance of general obligation sales tax bonds. The sales tax is required to be used for certain County and City of Conyers road improvements, enhancements of the County jail facility, water line infrastructure, and various other County and City of Conyers public safety and recreational projects.

The ***2023 Sales Tax Capital Projects Fund*** accounts for the financial resources provided from April 1, 2023, 1% Special Purpose Option Sales Tax ("SPLOST") on goods and services purchased within Rockdale County, Georgia and the proceeds from the issuance of general obligation sales tax bonds. The tax remains in place for a period of six (6) years and generates revenue to fund parks and recreation, senior services, courthouse projects, transportation projects, public safety facilities, and other community improvements, along with the proceeds from the issuance of sales tax general obligation bonds.

The ***Judicial Complex Capital Projects Fund*** accounts for the activities for construction of the Judicial Administration Complex facilities.

The ***General Grants Fund*** accounts for funds, which are not used to finance general government operations, received under federal and state grant programs and the matching transfers from other funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The County reports the following major proprietary fund:

The ***Water and Sewer Fund*** accounts for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

Additionally, the County reports the following fund types:

The ***special revenue funds*** account for revenue sources that are legally restricted to expenditure for specific purposes.

The ***debt service funds*** account for the resources accumulated and payments made for principal and interest on long-term general obligation debt of government funds.

The ***capital projects funds*** account for the acquisition of capital assets and construction or improvement of major capital projects, such as construction of new roads.

The ***fiduciary funds*** account for resources held for the benefit of others outside the government, and are reflected in the government-wide financial statements. Fiduciary funds consist of the ***pension trust***, a defined contribution employee retirement plan, and the ***custodial funds*** to account for the collection and disbursement of monies by the on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and ad valorem and property taxes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the County's water and wastewater function and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for sales and services provided. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for the proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

D. Budgets and Budgetary Accounting

An operating budget is legally adopted each year for the General Fund, Special Revenue Funds and Debt Service Funds. The Capital Project Funds adopt project-length budgets. An annual operating budget is prepared for the Enterprise Fund for planning, control, cost allocation, and evaluation purposes.

The level of controls (the level at which expenditures may not legally exceed appropriations) for each legally adopted annual operating budget is at the department level. During the year, supplemental appropriations are approved by the Board of Commissioners to cover unforeseen expenditures and are funded out of contingency accounts, from positive revenue and expenditure variances or unappropriated fund balances. The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to December 1, the Chairman submits to the Board of Commissioners a proposed operating budget for the year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to January 1, the budget is legally enacted through the passage of an ordinance.
4. The enacted budget may be amended only by formal action by the Board of Commissioners in public meetings, except that the Director of Finance may make interdepartmental amendments not associated with personnel services as long as the Board of Commissioners is notified of the changes.
5. Expenditures may not legally exceed appropriations.
6. Unencumbered appropriations lapse at year-end, with the exception of capital project funds.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, is employed in the governmental funds. Encumbrances outstanding at year-end are reported as committed fund balances in the governmental funds, as they do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

F. Cash, Cash Equivalents and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with an original maturity date of three months or less. Investments are stated at fair value, based on quoted market prices. Georgia law authorizes the County to invest in obligations of the State of Georgia or of any other states; obligations issued by the United States; obligations fully insured or guaranteed by the United States government or governmental agency; prime bankers' acceptances; The State of Georgia Local Government Investment Pool ("Georgia Fund 1"); repurchase agreements; and obligations of other political subdivisions of the State of Georgia. The investment in the Georgia Fund 1 represents the County's portion of a pooled investment account operated by the Office of the State Treasurer. The pool consists of U.S. treasury obligations, securities issued or guaranteed by the U.S. Government or any of its agencies or instrumentalities, banker's acceptances, overnight and term repurchase agreements with highly rated counterparties, and collateralized bank accounts. The pool also adjusts the value of its investments to fair value as of year-end and the County's investment in the Georgia Fund 1 is reported at fair value. The County considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation. The remaining investments are recorded at fair value.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

G. Receivables and Payables

Transactions between governmental funds that are representative of lending/borrowing arrangements have been eliminated in the government-wide statement of net position. Such transactions between the governmental and business-type activities are reported in the government-wide statement of net position as “internal balances.” In the governmental funds balance sheets, these receivables and payables are classified as “due from other funds” or “due to other funds.”

All account and property tax receivables are shown net of an allowance for uncollectible accounts. The allowance for uncollectible receivable balances represents estimates based on historical collection rates and account balance aging reports.

H. Inventories and Prepaid Items

Inventories are determined by actual physical count and are stated at cost generally using the first-in/first-out method (“FIFO”). In the governmental funds, the cost of inventory items are recorded as expenditures at the time of purchase (purchase method).

Prepaid items are accounted for using the consumption method. A prepaid item is recognized when a cash expenditure is made for goods or services that were purchased for consumption, but not consumed as of December 31.

I. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, water and sewer distribution systems, and similar assets), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Governmental (general) capital assets are recorded as expenditures in the governmental funds statement of revenues, expenditures and changes in fund balances and capitalized at cost in the government-wide statement of net position. Purchased or constructed capital assets are reported at cost or estimated historical cost. General infrastructure assets acquired prior to the implementation of GASB Statement No. 34, consist of the streets network that were acquired or that received substantial improvements subsequent to January 1, 1980. Donated capital assets are recorded at their acquisition value at the date of donation. The County’s capitalization threshold is $5,000 for equipment, $50,000 for computer software, $25,000 for buildings and improvements, and $100,000 for infrastructure assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are expensed as incurred. Major outlays for capital assets and major improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets of the proprietary funds is included as part of the capitalized value of the assets. The amount of interest capitalized is calculated by offsetting interest expense incurred with interest earned on investment proceeds over the same period. During 2025, the County had no capitalized interest cost.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Depreciation is calculated using the straight-line method over the following estimated useful lives.

	Life Years
Building and Improvements	10 - 50
Infrastructure	20 - 50
Improvements (other than buildings)	10 - 20
Machinery and Equipment	5 - 10
Lease Right-Of-Use Assets	5 - 10
Subscription Right-of-Use Assets	3.5 - 5

J. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts and deferred losses on refunded debt, are deferred and amortized over the life of the bonds using the bonds outstanding method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

Bond issuance costs, with the exception of any portion related to prepaid insurance costs, are expensed in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

K. Landfill Post-closure Cost

Federal and state laws and regulations require the operator of a sanitary landfill to perform certain maintenance and monitoring functions at a closed site for 30 years after closure. The County is a party to an operating agreement for a sanitary landfill that was closed on September 1, 1993. The County includes its portion of the estimated post-closure cost liability as a government activities non- current liability in the government-wide statement of net position. The amount is based on what it would cost to perform all post-closure in 2025. Actual cost may be higher or lower due to inflation/deflation, changes in technology or changes in regulations.

L. Deferred Outflows/Inflows of Resources

GASB Statements No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position,* and No. 65, *Items Previously Reported as Assets and Liabilities*, establish accounting and financial reporting for deferred outflows/inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

In addition to assets, the statement of net position will sometimes report a separate section for *deferred outflows of resources*. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has five items that qualify for reporting in this category. The first is the deferred charge on refunding reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt. The remaining four items, the change in assumption difference, the experience difference, the investment earnings difference, and the County’s contributions subsequent to the measurement date, relate to the County’s defined benefit pension plan and post-employment benefit plan and are consumptions of net position that apply to future periods. As such, they will be recognized as expenses/expenditures when consumed.

In addition to liabilities, the statement of net position will sometimes report a separate section for *deferred inflows of resources*. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three types of items which qualify for reporting in this category, one of which only arises under the modified accrual basis of accounting. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. The second element is an effective hedge and is reported in the government-wide statement of net position. The effective hedge results from the change in market value of a swap agreement related to the certificates of participation. The amount is deferred and will mature June 1, 2028, at the same time as the certificates of participation. The third element is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

M. Compensated Absences

The County maintains a paid time off policy ("PTO policy") pursuant to which employees earn annual leave at the rate of 12 days during the first year of service, 18 days per year after one year of service up to a maximum of 30 days per year after 20 years of service. The maximum allowed accumulation under the PTO policy is 60 days for regular full-time employees and 78 days for employees of the Fire Department (suppression personnel only). Any hours at the end of the year that exceed the respective limits will be forfeited. Leave that has not been used should be recognized as a liability if it (a) is attributable to services already rendered, (b) accumulates, and (c) is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means.

Liabilities for compensated absences have been accrued in the proprietary funds and the government-wide statement of net position as compensated absences. A liability for compensated absences is accrued in the governmental fund type's balance sheets only when the liability has matured.

N. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the assets plus deferred outflows of resources and liabilities plus deferred inflows of resources under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either: a) not in spendable form (i.e., items that are not expected to be converted to cash), or b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. Only the County Commission may modify or rescind the commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the County Commission has authorized the County's Chief Financial Officer, Finance Director, or Director of Administrative Services to assign fund balances.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

- ***Unassigned*** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: 1) committed, 2) assigned, and 3) unassigned.

Net Position – Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets.

Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

O. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1 and were levied for the year ended December 31, 2025, on August 28, 2025, by the Board of Commissioners. Tax bills were mailed on September 15, 2025 and were due November 15, 2025. All unpaid amounts were delinquent and subject to collection efforts pursuant to the Official Code of Georgia Annotated ("O.C.G.A.") on November 16. Liens were placed on delinquent accounts on March 31, 2026.

Rockdale County bills and collects its own real and personal property taxes as well as property taxes for the County School System and State of Georgia. The County also collects automobile ad valorem and mobile home taxes for itself, the County School System, the State of Georgia and the City of Conyers. Collections and remittance of taxes are accounted for in the Tax Commissioner Custodial Fund.

P. Restricted Assets

Certain debt proceeds from the Water and Sewer Authority's revenue bonds, as well as resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable covenants and agreements. When an expense is incurred for purposes for which both restricted and unrestricted net position are available, restricted assets are utilized first.

Q. Interest Rate Swap Agreements

The County has entered into an interest rate swap agreement, as further discussed in Note 8, to modify interest rates on outstanding debt. The net interest due, pursuant to the agreement, is recorded in the financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

R. Statement of Cash Flows

For purposes of the statement of cash flows, investments purchased with an original maturity date of three months or less are considered cash equivalents.

S. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

T. Effects of New Accounting Pronouncements

In December 2023, the GASB issued Statement No. 102, *Certain Risk Disclosures*. The objective of this statement is to improve financial reporting by providing users of financial statements with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to substantial impact. The requirements of this statement are effective for fiscal years beginning after June 15, 2024. The County has implemented GASB No. 102 in this annual report.

U. New Accounting Pronouncements for Subsequent Reporting Periods

In April 2024, the GASB issued Statement No. 103, *Financial Reporting Model Improvements*. The objective of this statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The Statement also addresses certain application issues. The requirements of this statement are effective for fiscal years beginning after June 15, 2025. The County is evaluating the impact, if any, upon its financial position, results of operations or cash flows upon adoption.

In September 2024, the GASB issued Statement No. 104, *Disclosure of Certain Capital*. The objective of this statement is provide users of government financial statements with essential information about certain types of assets. The requirements of this statement are effective for fiscal years beginning after June 15, 2025. The County is evaluating the impact, if any, upon its financial position, results of operations or cash flows upon adoption.

NOTE 2 - BUDGETARY COMPLIANCE AND DEFICIT FUND EQUITY

Budgetary Compliance. Appropriations for the General Fund, debt service funds, and special revenue funds are budgeted on a basis that is not consistent with GAAP. The major difference between the budget basis and GAAP basis is that encumbrances are recognized as expenditures (budget) as opposed to commitments of fund balance (GAAP). There were no encumbrances for the years ended December 31, 2024 and December 31, 2025 that would require adjustments to convert the results of operations at the end of the year on the budget basis to the GAAP basis.

The original budgeted appropriations for the year ended December 31, 2025, were amended through supplemental appropriations as follows:

	Original Appropriation Budget	Increase (Decrease)	Amended Appropriation Budget
General Fund	$ 123,460,236	$ (4,384,701)	$ 119,075,535
Special Revenue Funds	14,823,499	(321,311)	14,502,188
General Obligation Bonds Debt Service Fund	-	-	-
	$ 138,283,735	$ (4,706,012)	$ 133,577,723

The General Fund budget decrease resulted from amendments for decreased expenditures from revised estimates. The special revenue funds' increases were made primarily to increase budgeted expenditures for additional expenditures resulting from additional grant revenues.

Deficit Fund Equity. As of December 31, 2025, the NSP Grant had deficit fund balances of $69,249. Additional grant revenues are expected to provide positive net position in future years.

NOTE 3 - CASH AND INVESTMENTS

A reconciliation of cash and cash equivalents and investments as shown on the government-wide and fiduciary funds statements of net position follows:

As reported in the statement of net position:	
Primary government	
Cash and cash equivalents	$170,776,221
Investments	126,447,712
Restricted assets:	
Cash and cash equivalents	4,361,907
Custodial Funds - cash and cash equivalents	27,493,652
	$329,079,492

Cash deposited with financial institutions	$ 37,450,554
Cash on hand	8,191
Investment in Georgia Fund 1	289,015,275
Repurchase Agreement	2,605,472
	$329,079,492

Interest rate risk

While the County does not have a formal investment policy relating to specific investment related risk, the County manages its exposure to declines in fair values of its investment portfolio by generally limiting its investment in securities with maturities that are less than two years.

At December 31, 2025, information related to credit risk and interest rate risk related to the County's investments is disclosed as follows:

Investment	Weighted Average Maturity (Years)	Credit Rating	Fair Value
Guaranteed Investment Contracts	8.5	AA-	$2,605,472

Fair Value Measurements. The County categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The County does not have any fair value measurements as of December 31, 2025.

The Guaranteed Investment Contract is a nonparticipating interest-earning investment contract and, accordingly, is recorded at fair value of $2,605,472.

NOTE 3 - CASH AND INVESTMENTS (CONT'D)

Custodial credit risk - deposits

This is the risk that, in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of December 31, 2025, the total carrying amount of the County's deposits was $37,450,554 and the bank balance was $35,578,026. Of the bank balance, $1,250,000 was insured through the Federal Deposit Insurance Corporation ("FDIC") and the remaining $34,328,026 was collateralized with securities held by the pledging financial institution's trust department or agent.

Custodial credit risk - investments

This is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The County does not have a deposit policy for the custodial credit risk associated with investments. Of the repurchase agreements investment of $2,605,472, the County has a custodial credit risk exposure of $2,605,472 because the related securities are uninsured, unregistered and held by the County's brokerage firm, which is also the counterparty for the securities.

Credit risk

Georgia law authorizes the County to invest in obligations of the State of Georgia or of any other states; obligations issued by the United States; obligations fully insured or guaranteed by the United States government or governmental agency; prime bankers' acceptances; The State of Georgia Local Government Investment Pool; repurchase agreements; and obligations of other political subdivisions of the State of Georgia. It is the County's policy to limit its investments to these types of investments.

The Georgia Fund 1 is an investment pool which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the County does not disclose investment in the Georgia Fund 1 within the fair value hierarchy. The Georgia Fund 1 is regulated by the oversight of the Georgia Office of the State Treasurer and has an AAA credit rating at year-end. The investment in the pool is stated at fair market value. The weighted average maturity at December 31, 2025 was 39 days.

Concentration of credit risk

Excluding investments issued or explicitly guaranteed by the U.S. Government and investments in mutual funds, external investments pools, and other pooled investments, the County does not invest more than 5% of its total investments in any one issuer.

NOTE 4 - RECEIVABLES

Receivables at December 31, 2025, consist of the following:

	General Fund	General Grants Fund	Nonmajor Governmental Funds	Total Governmental Activities
Taxes	$ 8,079,339	$ 8,079,339	$ 74,513	$ 16,233,191
Accounts	446,116	105,207	590,145	1,141,468
	$ 8,525,455	$ 8,184,546	$ 664,658	$ 17,374,659

	Water and Sewer	Stormwater	Total Business-type Activities
Accounts	$ 5,583,332	$ 2,494,331	$ 8,077,663
Less: allowance for uncollectibles	(1,056,108)	(1,106,100)	(2,162,208)
	$ 4,527,224	$ 1,388,231	$ 5,915,455

NOTE 5 - LEASES RECEIVABLE

For the year ended December 31, 2025, the financial statements include the adoption of GASB Statement No. 87, Leases. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

As of December 31, 2025 the County had six (6) active leases. The leases have receipts that range from $7,200 to $171,830 and interest rates that range from 0.2380% to 2.5840%. As of December 31, 2025, the total combined value of the lease receivable is $2,709,022, the total combined value of the short-term leases receivable is $401,211 and the combined value of the deferred inflow of resources is $2,694,428. The leases had $0 of variable receipts and $0 of other receipts, not included in the lease receivable, within the fiscal year.

Principal and Interest Expected to Maturity

Fiscal Year	Principal Payments	Interest Payments	Total Payments
2026	$ 401,211	$ 8,816	$ 410,027
2027	395,464	7,363	402,827
2028	222,603	6,187	228,790
2029	194,028	5,282	199,310
2030	167,146	4,683	171,829
2031-2035	844,055	15,093	859,148
2036-2038	484,515	2,335	486,850

NOTE 5 - LEASES RECEIVABLE (CONT'D)

GOVERNMENTAL ACTIVITIES

	Beginning Balance	Additions	Reductions	Ending Balance
Lease Receivable				
Infrastructure				
Total Infrastructure Lease Receivable	$ 2,323,225	$ -	$ 175,939	$ 2,147,286
Land				
Total Land Lease Receivable	50,037	-	12,783	37,254
-				
Buildings				
Total Building Lease Receivable	362,560	300,805	153,477	509,888
Total Lease Receivable	$ 2,735,822	$ 300,805	$ 342,199	$ 2,694,428

NOTE 6 - DUE FROM OTHER GOVERNMENTS

The County is due amounts from the State of Georgia for sales tax collected by the state and not remitted to the County as of December 31, 2025, an estimated amount for insurance premium taxes, and amounts due from federal and state grantor agencies. These amounts, as well as other miscellaneous amounts, comprise “due from other governments” in the statement of net position as follows:

Due From	Purpose	Amount
Governmental activities:		
City of Conyers	Miscellaneous	$ 55,450
State of Georgia	Sales tax - HOST	2,349,386
State of Georgia	Sales tax - SPLOST	2,349,370
State of Georgia	Insurance premium tax	3,391,773
State of Georgia	Department of Transportation - grants	2,289,455
State of Georgia	Miscellaneous	6,227,029
		$ 16,662,463

NOTE 7 - DEFERRED INFLOWS OF RESOURCES ON LEASES RECEIVABLE

GOVERNMENTAL ACTIVITIES

	Balance at Beginning	Additions	Deduction	Balance at End of Year
Deferred Inflows of Resources				
Infrastructure				
Total Infrastructure	$ 2,313,814	$ -	$ 166,528	$ 2,147,286
Land				
Total Infrastructure	48,311	(4,085)	6,972	37,254
Buildings				
Total building	361,028	373,415	224,555	509,888
Total deferred inflows of resources	$ 2,723,153	$ 369,330	$ 398,055	$ 2,694,428

NOTE 8 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Balances due to/from other funds at December 31, 2025, consist of the following:

Receivable Fund	Payable Fund	Amount
General Fund	Law Enforcement Confiscated Monies Fund	$ 8,085
General Fund	Emergency Telephone System	4,457
General Fund	NSP Grant	758,057
General Fund	Drug Abuse Treatment and Education	98,679
General Fund	2023 SPLOST Capital Projects Funds	1,039
General Fund	Homestead Options Sales Tax Capital Projects	4,774,314
General Fund	Other Capital Projects	50,547
General Fund	Judicial Complex Capital Projects Fund	253,585
General Fund	Water and Sewer Fund	998,310
General Fund	Solid Waste Fund	113
General Fund	Stormwater Fund	145,409
General Fund	District Attorney EMDET Fund	5,707
2017 SPLOST Capital Projects Fund	General Fund	274
GRTA Capital Projects Fund	General Fund	2,025,126
Other Capital Projects - Veterans Park	General Fund	137,431
NSP Grants	General Grants	606,474
2017 SPLOST Fund	General Grants	737,960
2023 SPLOST Capital Projects Fund	General Grants	5,960,903
2017 SPLOST Capital Project Funds	2023 SPLOST Capital Projects Fund	1,292
Other Capital Projects Funds	2017 SPLOST Capital Project Funds	44
Water and Sewer Fund	General Fund	74,620
Water and Sewer Fund	Stormwater Fund	29,257
Total		16,671,683
Less: Fund eliminations		(15,453,344)
Total Internal Balances - Government-Wide Statement of Net Position		$ 1,218,339

Amount due to the 2017 SPLOST Capital Projects Fund and the 2023 Capital Projects Funds are reimbursed by the Georgia Department of Transportation and represent the timing difference between the expenditure of funds and the related reimbursements. Reimbursement are normally received within 30 days of the expenditure, and do not constitute borrowing of SPLOST funds.

NOTE 8 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTD)

The above balances are the result of the payment of expenditures by the General Fund on behalf of the other respective funds. All interfund balances resulted from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. All interfund receivables/payables are due within one year.

Receivable Fund	Payable Fund	Amount
Governmental Activities	Business Activities	$ 1,218,339

Interfund transfers for the year ended December 31, 2025, consist of the following:

Transfer In	Transfer Out	Purpose	Amount
General Fund	GO Bond Fund	Residual funds transfer	$ 222,607
General Fund	HOST	Transfer of taxes receipts	24,869,140
Homestead Options Sales Tax	General Fund	Funding capital cost	3,500,000
Judicial Administration Complex	General Fund	Funding capital cost	5,500,000
Emergency Telephone System Fund	General Fund	Clearing of fund deficit	1,100,000
Drug Testing Lab	General Fund	Clearing of fund deficit	265,764
NSP Grant Program	General Fund	Clearing of fund deficit	176,929
Other Capital Projects	General Fund	Clearing of fund deficit	900,982
			$ 36,535,422

NOTE 9 - CAPITAL ASSETS

The County's capital asset activity for the year ended December 31, 2025, was as follows:

	Beginning Balance	Increases	Decreases	Transfers and Adjustments	Ending Balance
GOVERNMENTAL ACTIVITIES					
Capital assets, not being depreciated:					
Land	$ 71,669,817	$ 2,939,387	$ -	$ -	$ 74,609,204
Construction in progress	24,770,399	24,228,141	-	-	48,998,540
Total capital assets, not being depreciated	96,440,216	27,167,528	-	-	123,607,744
Capital assets, being depreciated:					
Buildings and improvements	95,834,906	4,071,178	-	-	99,906,084
Infrastructure	422,705,961	31,986,346	-	-	454,692,303
Improvements (other than buildings)	28,026,974	756,599	-	-	28,783,573
Machinery and equipment	49,188,888	5,617,798	-	-	54,806,686
Lease right-of-use assets	8,639,001	610,126	-	-	9,249,131
Subscription right-of-use assets	7,073,646	821,325	115,958	-	7,779,013
Total capital assets, being depreciated	611,469,376	43,863,372	115,958	-	655,216,790
Less accumulated depreciation for:					
Buildings and improvements	(38,081,882)	(1,231,738)	-	-	(39,313,620)
Infrastructure	(290,481,277)	(7,333,319)	-	-	(297,814,596)
Improvements (other than buildings)	(12,361,600)	(1,002,215)	-	-	(13,363,815)
Machinery and equipment	(41,932,983)	(1,565,187)	-	-	(43,498,170)
Lease right-of-use assets	(3,262,143)	(1,924,689)	-	-	(5,186,832)
Subscription right-of-use assets	(2,934,299)	(1,861,272)	-	-	(4,795,571)
Total accumulated depreciation and amortization	(389,054,184)	(14,918,420)	-	-	(403,972,604)
Total capital assets, being depreciated, net	222,415,192	28,944,952	115,958	-	251,244,186
Governmental activities capital assets, net	$ 318,855,408	$ 56,112,480	$ 115,958	$ -	$ 374,851,930
BUSINESS-TYPE ACTIVITIES					
Capital assets, not being depreciated:					
Land	$ 13,927,987	$ -	$ -	$ -	$ 14,057,987
Construction in progress	39,795,220	9,642,959	-	-	49,438,179
Total capital assets, not being depreciated	53,723,207	9,642,959	-	-	63,496,166
Capital assets, being depreciated:					
Buildings and improvements	53,632,579	217,307	-	-	53,849,886
Infrastructure	271,886,989	-	-	-	271,886,989
Machinery and equipment	21,880,037	874,834	-	-	22,754,871
Lease right-of-use assets	9,522	-	-	-	9,522
Subscription right-to-use asset	169,579	217,527	169,579	-	217,527
Total capital assets, being depreciated	347,578,706	1,309,668	169,579	-	348,718,795
Less accumulated depreciation for:					
Buildings and improvements	(12,442,453)	(1,306,461)	-	-	(13,748,914)
Infrastructure	(147,324,119)	(7,002,866)	-	-	(154,326,985)
Machinery and equipment	(19,654,210)	(945,159)	-	-	(20,599,369)
Lease right-of-use asset	(1,455)	(1,904)	-	-	(3,359)
Subscription right-of-use asset	(115,952)	(66,253)	(169,579)	-	(12,626)
Total accumulated depreciation	(179,538,189)	(9,322,643)	(169,579)	-	(188,691,253)
Proof					(188,691,253)
Total capital assets, being depreciated, net	168,040,517	(8,012,975)	-	-	160,027,542
Business-type activities capital assets, net	$ 221,763,724	$ 1,629,984	$ -	$ -	$ 223,523,708

NOTE 9 - CAPITAL ASSETS (CONT'D)

The County's leased right-of-use assets activity for the year ended December 31, 2025, was as follows:

GOVERNMENTAL ACTIVITIES: Lease right-of-use assets	Beginning Balance	Additions	Reductions	Ending Balance
Land and Land Improvements				
Total land and land improvements	$ 629,975	$ -	$ -	$ 629,975
Buildings				
Total building lease assets	2,145,733	610,126	-	2,755,859
Equipment				
Total equipment lease assets	1,952,913	-	-	1,952,913
Vehicles				
Total vehicle lease assets	3,910,380	-	-	3,910,380
Total lease right-of-use assets	8,639,001	610,126	-	9,249,127
Less accumulated amortization:				
Land and Land Improvements				
Total land and land improvements	(48,835)	(57,141)	-	(105,976)
Buildings				
Total building lease accumulated amortization	(1,633,553)	(606,455)	-	(2,240,008)
Equipment				
Total equipment lease accumulated amortization	(649,632)	(396,352)	-	(1,045,984)
Vehicles				
Total vehicles lease accumulated amortization	(930,123)	(864,741)	-	(1,794,864)
Total lease ROU assets accumulated amortization	(3,262,143)	(1,924,689)	-	(5,186,832)
Total governmental activities lease ROU assets, net	$ 5,376,858	$ (1,314,563)	$ -	$ 4,062,295

BUSINESS-TYPE ACTIVITIES: Lease right-of-use assets	Beginning Balance	Additions	Reductions	Ending Balance
Equipment				
Total equipment lease asset	9,522	-	-	9,522
Less accumulated amortization:				
Equipment				
Total equipment lease amortization	(1,455)	(1,904)	-	(3,359)
Total business-type activities lease ROU assets, net	$ 8,067	$ (1,904)	$ -	$ 6,163

NOTE 9 - CAPITAL ASSETS (CONT'D)

The County's subscription-based information technology assets activity for the year ended December 31, 2025, was as follows:

GOVERNMENTAL ACTIVITIES: Subscription based technology assets:	Beginning Balance	Additions	Reductions	Ending Balance
Software licenses	$ 7,073,646	$ 821,325	$ 115,958	$ 7,779,013
Total subscription assets	7,073,646	821,325	115,958	7,779,013
Less subscription assets accumulated amortization				
Software licenses	(2,934,299)	(1,977,230)	(115,958)	(4,795,571)
Total subscription asset accumulated amortization	(2,934,299)	(1,977,230)	(115,958)	(4,795,571)
Total governmental activities subscription assets, net	$ 4,139,347	$ (1,155,905)	$ -	$ 2,983,442
BUSINESS ACTIVITIES				
Subscription based technology assets:				
Software licenses	$ 169,579	$ 217,527	$ 169,579	$ 217,527
Total subscription assets	169,579	217,527	169,579	217,527
Less subscription assets accumulated amortization				
Software licenses	(115,952)	(66,253)	(169,579)	(12,626)
Total subscription accumulated amortization	(115,952)	(66,253)	(169,579)	(12,626)
Total business activities subscription assets, net	$ 53,627	$ 151,274	$ -	$ 204,901

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES:	
General government	$ 4,167,730
Judicial	607,139
Public safety	8,706,027
Public works	173,774
Culture and recreation	1,187,004
Health and welfare	76,746
Total depreciation expense - governmental activities	$ 14,918,420
BUSINESS-TYPE ACTIVITIES:	
Water and sewer	$ 8,596,562
Stormwater	726,082
	$ 9,322,644

NOTE 10 - LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term obligations for the year ended December 31, 2025:

	Beginning Balance	Increases	Decreases	Ending Balance	Due in One Year
GOVERNMENTAL ACTIVITIES					
Certificates of participation (1998)	$ 3,900,000	$ 2,169,944	$ (723,315)	$ 5,346,629	$ 723,315
Installment sales agreement	3,145,000	-	(1,020,000)	2,125,000	1,050,000
Compensated absences	4,633,001	3,988,134	(3,832,784)	4,788,351	3,591,263
GO Bonds Series 2024, net	11,675,501	-	(3,710,166)	7,965,334	3,890,167
PFA Revenue Bonds Series 2024, net	121,445,453	-	(381,515)	121,063,938	381,515
Development Authority Revenue Bonds Series 2024	8,810,000	-	(380,000)	8,430,000	405,000
Lease liability	5,531,882	610,126	(1,913,307)	4,228,702	1,755,426
Subscription liability	3,248,589	821,325	(2,019,909)	2,050,005	822,188
General liability claims	229,431	-	-	229,431	80,000
Net pension liability	32,727,233	-	(1,112,526)	31,614,707	5,854,518
Net OPEB liability	53,236,638	744,110	-	53,980,748	1,079,615
Governmental activity long-term liabilities	$ 248,582,728	$ 8,333,639	$ (15,093,522)	$ 241,822,845	$ 19,633,007
BUSINESS-TYPE ACTIVITIES					
Revenue bonds	$ 52,945,000	$ -	$ (7,230,000)	$ 45,715,000	$ 7,520,000
Revenue bonds premium	2,598,992	1	(235,547)	2,363,446	-
Notes payable	24,193,665	-	(1,164,645)	23,029,020	-
Compensated absences	515,858	544,082	(421,783)	638,157	510,526
Lease liability	7,995	-	(1,849)	6,146	1,892
Subscription liability	34,078	217,527	(108,445)	143,160	70,667
Net pension liability	3,525,988	(119,862)	-	3,406,126	630,758
Business-type activity long-term liabilities	$ 83,821,576	$ 641,748	$ (9,162,269)	$ 75,301,055	$ 8,733,843
Proof Line	$ -	$ -	$ -	$ 75,301,055	$ 8,733,843

A. Governmental Activities

1. Certificates of Participation

The County issued certificates of participation through the Association County Commissioners of Georgia and the Georgia Municipal Association, Inc. public purpose master lease agreements as follows:

Issue Date	Purpose	Interest Rate %	Interest Dates	Maturity Date	Authorized and Issued	Retired	Balance at December 31, 2025
6/1/1998	Equipment	4.75%	5/1 - 11/1	6/12/2028	$ 5,346,629	$ -	$ 5,346,629

NOTE 10 - LONG-TERM OBLIGATIONS (CONT'D)

Effective June 1, 1998, the County entered into a 1998A master lease and option agreement with the Georgia Municipal Association, Inc. The lease agreement, among other things, obligates the County for $3,900,000 of 1998A certificates of participation issued by the Georgia Municipal Association, Inc. The proceeds from the certificates were deposited with an escrow agent in an irrevocable trust fund in the name of the County. The County's use of the money is restricted for the purchase of certain equipment and must be repaid to the trust fund over lease terms pursuant to the 1998A Master Lease and Option Agreement.

As part of the issuance of the certificates of participation, the County entered into an interest rate Swap Agreement. Under the Swap Agreement, the County is required to pay: 1) a semi-annual (and beginning July 1, 2003, a monthly) floating rate of interest based on the Securities Industry and Financial Markets Association ("SIFMA") Municipal Swap Index (plus a 31 basis points spread) to, or on behalf of, the Swap Counterparty (the "Swap Payment"); and the Swap Counterparty will pay to, or on behalf of, the County a semi-annual payment based on a rate equal to the fixed rate on the certificates of participation (4.75%) times a notional amount specified in the Swap Agreement, but generally equal to the outstanding unpaid principal portion of such Contract, less the amount originally deposited in the Reserve Fund relating to the Contract, and 2) a one-time Swap Premium to be paid on the effective date of the Swap Agreement. The semi-annual payments from the Swap Counterparty with respect to the County are structured, and expected to be sufficient to make all interest payments due under the Contract, and related distributions of interest on the Certificates. Monthly interest payments between the County, the holders of the Certificates of Participation, and the Swap Counterparty can be made in net settlement form as part of this agreement. Under the Swap Agreement, the County's obligation to pay floating payments to the Swap Counterparty in any calendar year may not exceed an amount equal to the SIFMA Municipal Swap Index plus 5% to be determined on the first business day of December in the preceding year. This agreement matures on June 1, 2028, at the same time of the certificates of participation. This derivative qualifies as a fair market hedge.

In the unlikely event that the Swap Counterparty becomes insolvent, or fails to make payments as specified in the Swap Agreement, the County would be exposed to credit risk in the amount of the Swap's fair value. To minimize this risk, the County executed this agreement with counterparties of appropriate credit strength, with the counterparty being rated Aa3 by Moody's. At December 31, 2025, the floating rate being paid by the County is 1.92% and the market value of this agreement is $991,258. The market value of the hedge was determined using settlement prices at the end of the day on December 31, 2025, based on the derivative contract. This market value is reported as a component of the certificates of participation in long-term debt in the statement of net position. As this derivative is an effective hedge, qualifying for hedge accounting, the inflow from the hedge (any change in fair value from inception until year-end) is deferred and reported as a deferred inflow of resources in the statement of net position.

The annual estimated debt service requirements as of December 31, 2025, on the 1998A certificates of participation are as follows:

Fiscal Year Payable	Principal	Interest	Total
2026	$ 723,315	$ 185,250	$ 908,565
2027	723,315	185,250	908,565
2028	3,899,999	77,188	3,977,187
	$ 5,346,629	$ 447,688	$ 5,794,317

NOTE 10 - LONG-TERM OBLIGATIONS (CONT'D)

2. Installment Sales Agreement

The following is a summary of the County's Installment Sales Agreement:

Issue Date	Purpose	Interest Rate %	Interest Dates	Maturity Date	Authorized and Issued	Retired	Balance at December 31, 2025
6/30/2017	Refund Series 2006 and 2013 Certificates of Participation	2.50%	1/1 - 7/1	7/1/2027	$ 9,625,000	$ (7,500,000)	$ 2,125,000

In April 2017, the County entered into an Installment Sales Agreement debt in the amount of $9,625,000. The proceeds from the debt agreement were used to refund the Series 2006 and 2013 certificates of participation maturing July 1, 2020 and June 1, 2028, respectively, and used to provide financing for other capital outlay projects. The difference between the cash flows required to service the old debt, Series 2006 and 2013 certificates of participation, and the cash flows required to service the new debt, and complete refunding was $5,313,334 with the County retaining $4,000,000 for future projects. The current refunding resulted in an economic loss of $133,265.

Annual debt service requirements for the Installment Sales Agreement outstanding as of December 31, 2025, are as follows:

Fiscal Year Payable	Principal	Interest	Total
2026	$ 1,050,000	$ 53,863	$ 1,103,863
2027	1,075,000	27,248	1,102,248
	$ 2,125,000	$ 81,111	$ 2,206,111

3. General Obligations Bonds

On March 26, 2024, the County issued General Obligation Sales Tax Bonds, Series 2024 (the "Sales Tax Bonds") in the amount of $13,650,000. The Sales Tax Bonds were issued for the purpose of (a) paying a portion of the costs of acquiring, constructing and equipping a judicial and administration complex (the "Project") for the benefit of the County, and (b) paying the costs of issuing the Sales Tax Bonds. The Sales Tax Bonds mature annually beginning December 31, 2024 and will be fully retired on December 31, 2027. Interest on the Sales Tax Bonds is payable semiannually on June 1 and December 1 of each year beginning June 1, 2024 at an interest rates of 5%.

The Sales Tax Bonds are direct and general obligations of the County, and the principal and interest on are payable first from the proceeds of a special one percent sales and use tax collect within the County, which was approved by voters in a referendum held on May 24, 2022, and from direct ad valorem taxes levied on taxable property within the County.

NOTE 10 - LONG-TERM OBLIGATIONS (CONT'D)

Annual debt service requirements for the Sales Tax Bonds outstanding at December 31, 2025, are as follows:

Fiscal Year Payable	Principal	Interest	Total
2026	$ 3,725,000	$ 381,750	$ 4,106,750
2027	3,910,000	195,500	4,105,500
	$ 7,635,000	$ 577,250	$ 8,212,250

4. Revenue Bonds

On March 26, 2024, the Rockdale County Public Facilities Authority ("the Authority"), issued Revenue Bonds, Series 2024 ("Series 2024 Revenue Bonds") in the amount of $110,000,000. The Series 2024 Revenue Bonds issued for the purpose of (a) paying a portion of the costs of acquiring, constructing and equipping a judicial and administration complex (the "Project") for the benefit of the County, and (b) paying the costs of issuing the Series 2024 Revenue Bonds.

The Series 2024 Revenue Bonds are special limited obligations of the Authority payable solely from amounts paid to the Authority pursuant to an Intergovernmental Contract, dated as of April 1, 2024 (the "Contract"), between the Authority and the County. Under the Contract, the Authority agreed to, (a) issue the Series 2024 Bonds and (b) sell the Project to the County, and the County agreed to, (a) buy the Project from the Authority, (b) acquire, construct, equip and operate the Project, (c) pay the Authority amounts sufficient to enable the Authority to pay the principal of, redemption premium (if any) and interest on the Series 2024 Bonds and any additional bonds hereafter issued as the same become due (the "Contract Payments") and (d) levy an annual ad valorem property tax, unlimited as to rate or amount, on all property in the County subject to such tax in order to make such Contract Payments.

The Series 2024 Revenue Bonds mature annually beginning July 1, 2024 and will be fully retired on July 1, 2054. Interest on the Series 2024 Bonds is payable semiannually on January 1 and July 1 of each year beginning July 1, 2024 at interest rates of 5%.

Fiscal Year Payable	Principal	Interest	Total
2026	$ -	$ 5,500,000	$ 5,500,000
2027	-	5,500,000	5,500,000
2028	1,975,000	5,450,625	7,425,625
2029	2,075,000	5,349,375	7,424,375
2030	2,180,000	5,243,000	7,423,000
2031-2054	103,770,000	74,409,500	178,179,500
	$ 110,000,000	$ 101,452,500	$ 211,452,500

5. Revenue Bonds

On May 1, 2024, the Development Authority of Rockdale County ("the Authority"), issued Taxable Revenue Bonds (Land Acquisition Project) Series 2024 ("Series 2024 Taxable Revenue Bonds") in the amount of $8,810,000. The Series 2024 Taxable Revenue Bonds were issued for the purpose of (a) acquiring land to be used for industrial, commercial, business, office, parking, public, or other use (the "Land"), (b) paying predevelopment costs and (c) paying the costs of issuing of the bonds.

NOTE 10 - LONG-TERM OBLIGATIONS (CONT'D)

Under the terms of an Intergovernmental Contract, dated as of May 1, 2024 (the "Contract"), between the Authority and Rockdale County, Georgia (the "County"), the Authority has agreed to issue the Series 2024 Taxable Revenue Bonds and acquire the Land, and the County has agreed to (a) pay to the Authority moneys sufficient to provide for the payment of the principal of, prepayment premium (if any) and interest on this bond as the same shall become due and payable (the "Contract Payments") and (b) levy an ad valorem property tax, limited to one mill (or such higher rate as may hereafter be authorized by law), on all property in the County subject to such tax in order to make such Contract Payments.

The Series 2024 Taxable Revenue Bonds mature annually beginning December 1, 2024 and will be fully retired on December 1, 2039. Interest on the Series 2024 Taxable Revenue Bonds is payable semiannually on June 1 and December 1 of each year beginning December 1, 2024 at a interest rate of 5.930%.

Fiscal Year Payable	Principal	Interest	Total
2026	$ 405,000	$ 499,899	$ 904,899
2027	430,000	475,883	905,883
2028	455,000	450,384	905,384
2029	480,000	423,402	903,402
2030	480,000	423,402	903,402
2031-2041	6,180,000	2,738,565	8,918,565
	$ 8,430,000	$ 5,011,535	$ 13,441,535

6. Other Obligations

- **Compensated absences** - Earned and vested paid time off is recorded as a liability in the government-wide statement of net position. The compensated absences have been paid in prior years by the General Fund. Leave that has not been used is recognized as a liability if it (a) is attributable to services already rendered, (b) accumulates, and (c) is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means.
- **Landfill post-closure cost** – The County is obligated for a portion of the expenses related to the post-closure costs of a landfill jointly operated and maintained by the City of Conyers and the County. The County's portion of the post-closure costs are estimated to be $4,228,702 based on what it would cost to perform the anticipated post-closure costs at December 31, 2025. The post-closure costs have been paid in prior years by the General Fund. For 2025, the General Fund paid post-closure cost of $61,205. This is an estimate and is subject to inflation or deflation due to economic conditions.
- **Lease liability** - The County accounts for leases in accordance with the requirements of GASB Statement No. 87. Accordingly, the County recognizes a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. Note 11 presents more details related to the lease payable and Note 5 presents more details related to the lease receivable.
- **Subscription liability** - The County accounts for subscription-based information technology arrangements in accordance with requirements of GASB Statement No. 96. Accordingly, the County recognizes a right-of-use subscription assets and a corresponding subscription liability in the financial statements. Note 11 presents more details related to the subscription liability and Note 9 provides more detail related to the subscription assets.

NOTE 10 - LONG-TERM OBLIGATIONS (CONT'D)

- **General liability claims** – Various claims and legal proceedings arising in the course of providing general government services are pending against the County. The County maintains insurance coverage for losses arising from claims and legal proceedings. The County is exposed to a per occurrence deductible of $15,000 to $25,000 and to amounts that exceed policy limits. Management has estimated the County's liability for claims and legal proceedings to be approximately $149,431 as of December 31, 2025.
- **Other Post-Employment Benefits, ("OPEB")** – The County provides OPEB through a single- employer defined benefit post-employment plan. The OPEB liability affects the actuarial calculation of future annual required contributions and thus does not represent a liability with a current portion. Accordingly, all of the liability is reported as long-term. Payment of the liability is expected to occur from the General Fund.
- **Net Pension Liability** – The County provides pension benefits through a multiple-employer defined benefit pension plan. Payment of the liability is expected to occur from the General Fund.

B. Business-Type Activities

1. Revenue Bonds

Issue Date	Purpose	Interest Rate %	Interest Dates	Maturity Date	Authorized and Issued	Retired	Balance at December 31, 2025
10/29/2020	Revenue Bonds Series 2020	0.35% - 3.71%	1/1 - 7/1	7/1/2029	$ 69,555,000	$ 31,280,000	$ 38,275,000
8/24/2021	Revenue Bonds Series 2021	0.18% - 1.30%	1/1 - 7/1	7/1/2041	$ 8,555,000	$ 1,115,000	$ 7,440,000

In April 2013, the Water Authority issued the Series 2013 Revenue Refunding Bonds for the purpose of advance refunding $85,550,000 of the Water Authority's outstanding series 2005 Revenue Bonds maturing on July 1, 2029. The County used the net proceeds along with other resources to purchase U.S. government securities. These securities were deposited in an irrevocable trust to provide for all debt service payments beginning with the July 2016 debt service payment through maturity of the 2005 series bonds. As a result, that portion of the 2005 series bonds is considered defeased, and the County has removed the liability from its accounts.

In October of 2020, the County issued the Water and Sewerage Revenue Bonds, Series 2020 (the Series 2020 Bonds) for the purpose of, 1) refunding the Conyers-Rockdale-Big Haynes Impoundment Authority's Revenue Bonds, Series 1998, 2) advance refunding the Rockdale County Water and Sewerage Authority's Taxable Refunding Revenue Bonds, Series 2013, 3) providing funding for certain improvements to the water and sewer system, and 4) paying the costs of issuing the Series 2020 Bonds.

NOTE 10 - LONG-TERM OBLIGATIONS (CONT'D)

A portion of the proceeds were used to redeem in full the Series 1998 Bonds at the date the Series 2020 Bonds were issued. A portion of the proceeds to refund the 2013 Series Bonds were deposited in an escrow fund and to purchase U.S government securities. These securities were deposited in an irrevocable trust to provide sufficient funds to pay the principal and interest on the Series 2013 Bonds up to and including July 1, 2023 and to redeem the Series 2013 Bonds on July 1, 2023. As a result, that portion of the 2013 Series Bonds is considered defeased, and the County has removed the liability from its accounts. The cash flow requirements on the 2013 Series Bonds prior to the refunding was $86,497,734 for 2021 through 2032. The cash flow requirement on the new bonds is $85,674,484 from 2021 through 2032. The current refunding resulted in an economic gain of $3,685,367.

The Series 2020 Bonds mature annually beginning July 1, 2021 and will be fully retired on July 1, 2032. Interest on the Series 2020 Bonds is payable semiannually on January 1 and July 1 of each year beginning January 1, 2021 at interest rates of 4% for maturity in 2021 through 2030, and 5% for 2031 through 2032.

Annual debt service requirements for the Series 2020 Bonds outstanding at December 31, 2025, are as follows:

Fiscal Year Payable	Principal	Interest	Total
2026	$ 7,195,000	$ 1,583,500	$ 8,778,500
2027	7,485,000	1,295,700	8,780,700
2028	7,785,000	996,300	8,781,300
2029	8,095,000	684,900	8,779,900
2030	2,467,560	361,100	2,828,660
2031-2032	7,715,000	758,100	8,473,100
	$ 38,275,000	$ 5,318,500	$ 46,422,160

In August of 2021, the County issued the Stormwater Revenue Bonds, Series 2021 (the Series 2021 Bonds) for the purpose of, 1) providing funding for certain improvements to the stormwater system, and 2) paying the costs of issuing the Series 2021 Bonds. The Series 2021 Bonds mature annually beginning July 1, 2022 and will be fully retired on July 1, 2041. Interest on the Series 2021 Bonds is payable semiannually on January 1 and July 1 of each year beginning January 1, 2022 at interest rates of 5% for maturity in 2022 through 2031, and 4% for 2036 through 2041.

Annual debt service requirements for the Series 2021 Bonds outstanding at December 31, 2025, are as follows:

Fiscal Year Payable	Principal	Interest	Total
2026	325,000	319,700	644,700
2027	340,000	303,450	643,450
2028	360,000	286,450	646,450
2029	375,000	268,450	643,450
2030	395,000	249,700	644,700
2030-2041	5,645,000	1,447,950	7,092,950
	$ 7,440,000	$ 2,875,700	$ 10,315,700

NOTE 10 - LONG-TERM OBLIGATIONS (CONT'D)

2. Notes Payable

The Water and Sewer Fund has incurred debt to the Georgia Environmental Facilities Authority ("GEFA") for utility system improvements. The note is as follows at December 31, 2025.

Description	Original Amount	Interest Rate	Due Date	Amount
GEFA Clean Water State Revolving Loan Fund	$ 27,000,000	1.89%	2040	$ 23,029,020

The note is still in the drawdown phase as of December 31, 2025, and repayment will be determined when construction is complete and all drawdowns have been made.

3. Other Obligations

- **Compensated absences** – Earned and vested paid time off is recorded as a liability in the proprietary fund statement of net position. The amount $471,941 of the compensated absences are payable by the Water and Sewer Fund and $166,216 are payable by the Stormwater Fund.

- **Net Pension Liability** – The County provides pension benefits through a multiple-employer defined benefit pension plan. The plan and related liability are discussed in detail in Note 10, and $2,078,398 of the liability is expected to be paid from the Water and Sewer Fund and $696,970 is expected to be paid by the Stormwater Fund.

4. Subscription Liability

- **Subscription liability** - The County accounts for subscription-based information technology arrangements in accordance with requirements of GASB Statement No. 96. Accordingly, the County recognizes a right-of-use subscription assets and a corresponding subscription liability in the financial statements. Note 11 presents more details related to the subscription liability and Note 9 provides more detail related to the subscription assets.

NOTE 11 - LEASES AND SUBSCRIPTION-BASED IT ARRANGEMENTS

LEASES

For the year ended December 31, 2025, the financial statements include the adoption of GASB Statement No. 87, Leases. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

As of December 31, 2025, the County had 33 active leases. The leases have payments that range from $2,015 to $339,324 and interest rates that range from 0.2380% to 8.4900%. As of December 31, 2025, the total combined value of the lease liability is $4,228,702 for governmental activities and $6,146 for business-type activities. The combined value of the right to use asset, as of December 31, 2025 of $9,249,131 for governmental activities, and $9,522 for business-type activities, with accumulated amortization of $5,190,191 is included within the lease class activities table found below. The leases had $0 of variable payments and $0 of other payments, not included in the Lease Liability, within the Fiscal Year.

Amount of Lease Assets by Major Classes of Underlying Asset

	Lease Asset Value	Accumulated Amortization
Land and land improvements	$ 629,975	$ 105,976
Buildings	2,755,859	2,240,008
Equipment	1,962,435	1,049,343
Vehicles	3,910,380	1,794,864
Total Lease Assets	$ 9,258,649	$ (5,190,191)

Governmental Activities

Lease Liability	Balance as of January 1, 2025	Additions	Reductions	Balance as of December 31, 2025
Land:				
Total land lease liability	$ 573,265	$ -	$ 19,853	$ 553,412
Land Improvements:				
Total land improvements lease liability	20,613	-	(17,624)	2,989
Buildings:				
Total building lease liability	544,358	610,126	637,949	516,535
	-	-	-	-
Equipment:				
Total equipment lease liability	1,370,468	-	388,378	982,090
Vehicles:				
Total vehicles lease liability	3,023,175	-	(849,503)	2,173,672
Total lease liability	$ 5,531,879	$ 610,126	$ (179,053)	$ 4,228,698

NOTE 11- LEASES AND SUBSCRIPTION-BASED IT ARRANGEMENTS (CONTD)

Business-type Activities

Lease Liability	Balance as of January 1, 2025	Additions	Reductions	Balance as of December 31, 2025
Equipment:				
Total equipment lease liability	$ 7,995	$ -	$ 1,849	$ 6,146

Principal and interest requirements to maturity for the lease liability as of December 31, 2025 are as follows:

Governmental Activities

Fiscal Year Payable	Principal	Interest	Total
2026	$ 1,753,563	$ 121,610	$ 1,875,173
2027	1,283,906	64,721	1,348,627
2028	609,111	23,115	632,226
2029	134,416	14,522	148,938
2030	33,912	12,991	46,903
2031-2035	225,111	47,018	272,129
2036-2039	188,679	9,472	198,151
	$ 4,228,698	$ 293,449	$ 4,522,147

Business-type Activities

Fiscal Year Payable	Principal	Interest	Total
2026	$ 1,892	$ 123	$ 2,015
2027	1,937	78	2,015
2028	1,982	33	2,015
2029	335	1	336
	$ 6,146	$ 235	$ 6,381

SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The City has entered into SBITA involving, various desktop and server software, electronic workflows and document management software, public safety radio communication system and other equipment, public safety detection software, and public safety case and records management. As of December 31, 2025, all SBITA have fixed, periodic, payments over the subscription periods, which range from 1 to 5 years and expire no later than fiscal year 2028. In addition, certain of these agreements are cancellable with a 30 or 60-day notice. There are no commitments or outflows of resources related to SBITA that are not yet effective. See Note 9 for changes in subscription right-of-use assets for the year ended December 31, 2025.

NOTE 11 - LEASES AND SUBSCRIPTION-BASED IT ARRANGEMENTS (CONTD)

Future subscription payments as of December 31, 2025, are as follows:

Governmental Activities

Fiscal Year Payable	Principal	Interest	Total
2026	$ 822,187	$ 57,432	$ 879,619
2027	751,437	34,737	786,174
2028	476,381	13,719	490,100
	$ 2,050,005	$ 105,888	$ 2,155,893

Business-type Activities

Fiscal Year Payable	Principal	Interest	Total
2026	$ 70,667	$ 3,699	$ 74,366
2027	72,493	1,873	74,366
	$ 143,160	$ 5,572	$ 148,732

NOTE 12 - COMMITMENTS AND CONTINGENCIES

A. Grant Contingencies

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

B. Litigation

Various claims and legal proceedings arising in the course of providing general governmental services are pending against the County seeking monetary damages and other relief. The amount of liability from all claims and actions cannot be determined with certainty, but in the opinion of management and legal counsel, the ultimate liability from such claims in excess of the accrued general liability claims amount should not materially affect the financial position of the County at December 31, 2025.

C. Outstanding Construction Commitments

Outstanding construction commitments as of December 31, 2025, were $27,051,032 and $4,198,245 for the governmental and business-type activities, respectively.

NOTE 13 - RETIREMENT PLANS

Primary Government

A. ACCG Defined Benefit Pension Plan

Effective January 1, 2005, the County began sponsoring the Association County Commissioners of Georgia Restated Pension Plan, (the "Plan"). The Plan is a defined benefit pension plan that covers the majority of Rockdale County Employees. Employees covered by other plans are discussed in Note 10.B.

1. Plan Description

The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan, through execution of the adoption agreement, is affiliated with the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (the "ACCG Plan"), an agent multiple-employer pension plan, administered by the Government Employee Benefits Corporation of Georgia, ("GEBCorp"). The ACCG, in its role as the plan sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County, through its Board of Commissioners, has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. A separately issued financial report for the ACCG Plan may be obtained by writing to GEBCorp at 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

Plan membership as of January 1, 2024, (the most recent actuarial valuation date) is as follows.

Retirees and beneficiaries receiving benefits	308
Terminated plan members entitled to, but not receiving, benefits	937
Active plan members	958
Total	2,203
Part-time active employees not participating in the Plan	19

NOTE 13 - RETIREMENT PLANS (CONT'D)

The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and must satisfy the minimum contribution requirement contained in the State of Georgia statutes. The County's required contribution for the 2023 Plan year is $5,588,231, or 10.53%, of covered payroll. Plan members other than Public Safety members are required to contribute 4% of compensation and Public Safety members contribute 8% of compensation.

2. Net Pension Liability of the County

The County's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2024, with updated procedures performed by the actuary to roll forward to the total pension liability measured as of December 31, 2024.

Actuarial Assumptions. The total pension liability in the January 1, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	4.50%
Salary increases	4.50% - 6.00%, with an age based scale
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Mortality rates were mortality table Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2024 (Pre-Retirement: Employee, Post-Retirement: Retiree). This table reflects the mortality tables developed specifically for governmental employees by the Society of Actuaries which were released late in 2018. The tables were projected to 2024 to reflect that mortality rates in Georgia are in the highest quartile in the nation.

The actuarial assumptions used in the January 1, 2024, valuation were based on the results of an actuarial experience study for February 2024.

Contributions to the Plan are held, managed and invested by the Trustees in accordance with the investment guidelines (detailed in the Statement of Investment Objectives and Guidelines executed by the Trustees on May 11, 2018) and with investment management agreements between the ACCG Pension Trust and one or more asset managers. The Trustees also engage UBS Financial Services, Inc. as an independent investment consulting firm to assist the Plan in the attainment of its objectives and to monitor compliance with the adopted objectives and guidelines. The Trustees shall rebalance the portfolio at least annually for asset allocation purposes. The guidelines for allocations are: equities shall not exceed 70% of total Plan assets, valued at cost. Fixed Income shall be targeted at 30% of total Plan assets, valued at cost. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2024, are summarized in the following table:

NOTE 13 - RETIREMENT PLANS (CONT'D)

Asset Class	Target Allocation	Long-term Expected Real Returns Range
Fixed income:	30%	25 - 35%
Equities:	70%	65 - 75%
Large cap	30%	25 - 35%
Mid cap	5%	2.5 - 10%
Small cap	5%	2.5 - 10%
REIT	5%	2.5 - 10%
International	15%	10 - 20%
Multi Cap	5%	2.5 - 10%
Global Allocation	5%	2.5 - 10%

Discount Rate. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made based on the average County contribution made to the Plan over the prior five years. Based on this assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability of the County. The changes in the components of the net pension liability of the County for the year ended December 31, 2024, were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at December 31, 2023	$ 123,261,188	$ 87,007,967	$ 36,253,221
Changes for the year:			
Service cost	4,648,274	-	4,648,274
Interest	8,376,310	-	8,376,310
Liability experience	1,638,524	-	1,638,524
Assumption change	210,199	-	210,199
Plan change	-	-	-
Contributions-employer	-	4,054,520	(4,054,520)
Contributions-employee	-	3,433,359	(3,433,359)
Net investment income	-	9,443,632	(9,443,632)
Benefit payments, including refunds of employee contributions	(7,199,222)	(7,199,222)	-
Service credit transfer	-	-	-
Administrative expense	-	(215,158)	215,158
Other changes	-	(610,658)	610,658
Net changes	7,674,085	8,906,473	(1,232,388)
Balances at December 31, 2024	$ 130,935,273	$ 95,914,440	$ 35,020,833

NOTE 13 - RETIREMENT PLANS (CONT'D)

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage- point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's net pension liability	$ 52,539,766	$ 35,020,833	$ 20,565,311

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2024, and the current sharing pattern of costs between employer and employee.

3. Pension Expense and Deferred Outflows of Resources Related to Pensions

For the year ended December 31, 2024, the County recognized pension expense of $5,115,635. At December 31, 2024, the County reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Investment earnings difference	$ 7,696,606	$ (7,279,291)
Differences between expected and actual experience	2,530,915	(1,131,574)
Changes in assumptions	260,619	(1,292,061)
Contributions subsequent to the measurement date	4,185,023	-
Total	$ 14,673,163	$ (9,702,926)
Net Deferred Outflows of Resources Subject to Amortization	$ 785,214	

County contributions subsequent to the measurement date of $4,185,023 are reported as a deferred outflow of resources and will be recognized as a reduction of the net pension liability in the year ending December 31, 2025. The investment earnings difference reported as a deferred outflow of resources related to pensions will be recognized in pension expense as follows:

NOTE 13 - RETIREMENT PLANS (CONT'D)

Year ending December 31,	
2023	$ (941,105)
2024	(4,543,313)
2025	6,625,301
2026	(409,965)
Thereafter	54,296
Total	$ 785,214

B. Defined Contribution Plan

The County, through December 31, 2004, provided benefits for the majority of its full-time employees through a defined contribution plan (the "Plan") which was administered by GEBCorp. In a defined contribution plan, benefits depend solely on amounts contributed to the Plan plus investment earnings. Employees were eligible to participate after six months from the date of employment. The Plan as established by the Rockdale County Board of Commissioners required that the County contribute an amount equal to 5% of the employee's salary each month. Plan members were not required to make contributions. The County's contributions for each employee (and interest allocated to the employee's account) were fully vested after five years of continuous service. Benefit provisions and contribution requirements were established and may be amended by the Board of Commissioners. There were no contributions made by the County in 2023.

Effective January 1, 2005, the County adopted the ACCG Defined Benefit Pension Plan as noted above. Each participant in the defined contribution plan was given an option to use his/her account balance under the existing defined contribution plan to purchase 100% of past service credit. As noted in the statement of fiduciary net position, as of December 31, 2025, there was $874,141 of net position remaining in the Plan.

NOTE 14 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County is a member of the Georgia Interlocal Risk Management Agency ("GIRMA"). This membership allows the County to share liability, crime, motor vehicle and property damage risks. Coverages are as follows:

Coverage Description - Property:	
Building and Contents (Blanket)	$ 160,806,279
Automobile Physical Damage	14,237,572
Inland Marine for Movable Equipment	4,261,711
Coverage Description - Casualty:	
General Liability and Police Professional Liability	1,000,000
Law Enforcement	1,000,000
Automobile Liability	1,000,000
Public Officials Liability	1,000,000
Privacy and Security Liability	1,000,000
Privacy Response Expenses	500,000
Coverage Crimes:	
Money and Securities (Within Premises)	150,000
Money and Securities (Outside Premises)	150,000
Blanket Employee Dishonesty and Faithful Performance	50,000
Statutory Bond	As Required
Forgery and Altercation	150,000
Computer Theft and Funds Transfer Fraud	150,000
Money Orders and Counterfeit Currency	150,000
Deductible:	
All coverages are subject to a per occurrence deductible of:	15,000 - 25,000

Chapter 85 of Title 36 of the O.C.G.A. authorized Georgia municipalities to form interlocal risk management agencies. The ACCG Interlocal Risk Management Agency ("IRMA") is a County interlocal risk management agency to function as an unincorporated nonprofit instrumentality of its member counties. IRMA provides risk management and safety and loss control services to prevent or lessen the incidence and severity of casualty and property losses occurring in the operation of county government. IRMA is to defend and protect in accordance with the Coverage Agreement and related coverage descriptions any member of IRMA against liability or loss.

NOTE 14 - RISK MANAGEMENT (CONT'D)

Rockdale County's responsibilities as a member of IRMA are as follows:

- To pay all contributions, assessments or other sums due to IRMA at such times and in such amounts as shall be established by IRMA.
- To select a person to serve as a Member representative.
- To allow IRMA and its agents reasonable access to all facilities of the County and all records, including, but not limited to, financial records, which relate to the purposes of IRMA.
- To allow attorneys appointed by IRMA to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss prevention furnished by the Fund or Funds established by IRMA.
- To assist and cooperate in the defense and settlement of claims against the County.
- To furnish full cooperation to IRMA's attorneys, claims adjusters, Service Company, and any agent, employee, officer or independent contractor of IRMA relating to the purposes of IRMA.
- To follow all loss reduction and prevention procedures established by IRMA.
- To furnish to IRMA such budget, operating and underwriting information as may be requested.
- To report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in IRMA or any fund established by IRMA being required to pay claims for loss or injuries to municipal property or injuries to persons or property when such loss or injury is within the scope of the protection of IRMA.

Rockdale County retains the first $25,000 of each risk of loss in the form of a deductible. The County files all claims with IRMA. IRMA bills the County for any risk of loss up to the $25,000 deductible. During the year ended December 31, 2025, the County paid 20 claims. The County has included $229,431 in the government-wide statement of net position as an estimate of the amount (up to $25,000 per claim) to be subsequently paid for unpaid claims existing at December 31, 2025. The estimate of the liability was based on historical trends for reported claims and the amount of per claim pay outs.

Pursuant to Title 34, Chapter 9, Article 5 of the O.C.G.A., the County became a member of the Association County Commissioners of Georgia – Group Self Insurance Workers' Compensation Fund (“ACCG-GSIWCF”). The liability of the fund to the employees of any employer (Rockdale County) is specifically limited to such obligations as are imposed by applicable state laws against the employer for workers' compensation and/or employer’s liability. The Fund is to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer’s liability, including suits or other proceedings alleging such injuries and demanding compensation although such suits, other proceedings, allegations or demands be wholly groundless, false or fraudulent. The Fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Rockdale County’s responsibilities as a member of the ACCG-GSIWCF are as follows:

- To pay all contributions, assessments or other sums due to ACCG-GSIWCF at such times and in such amounts as established by ACCG-GSIWCF.
- To select a person to serve as a contact person and safety representative.

NOTE 14 - RISK MANAGEMENT (CONT'D)

- To allow ACCG-GSIWCF and its agents reasonable access to all facilities of the County and all records, including, but not limited to, financial records, which relate to the purposes of ACCG-GSIWCF.
- To allow attorneys appointed by ACCG-GSIWCF to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss prevention furnished by ACCG-GSIWCF.
- To assist and cooperate in the defense and settlement of claims against the County.
- To furnish full cooperation to ACCG-GSIWCF attorneys, claims adjusters, service company, and any agent, employee, officer or independent contractor of ACCG-GSIWCF relating to the purposes of ACCG-GSIWCF.
- To furnish to ACCG-GSIWCF such remuneration and underwriting information as may be requested.
- To report as promptly as possible, all incidents which could result in ACCG-GSIWCF being required to pay workers' compensation on behalf of the County.

NOTE 15 - CITY OF CONYERS – SOLID WASTE CONTRACT

Operating Agreement – The City of Conyers and Rockdale County have mutually agreed to a certain Operating Contract for the operation of a joint sanitary landfill project.

The original term of the Operating Contract commenced March 12, 1991, and continued until midnight, January 2, 2004. The County and the City have agreed to renew the Operating Contract by mutual acquiescence on a year-to-year basis commencing on the Termination Date. The Operating Contract sets forth the terms and conditions under which the Project, as currently located and as expanded on contiguous property for the benefit of the citizens of the City and of the County, shall be operated. Pursuant to the Operating Contract, the City is responsible for the day-to-day operations of the Project. The budgetary requirements for the operation of the Project shall be mutually determined by the City and the County and shall include day-to-day operation costs, capital improvements and various other items more fully described in the Contract.

The landfill was permanently closed on September 1, 1993. Pursuant to the Operating Contract, the County is responsible for a portion of the expenses incurred in connection with the post-closure costs. The County's agreed upon portion is 70%. Total post-closure care costs for the County as of December 31, 2025, was $61,205.

NOTE 16 - JOINT VENTURE

Rockdale County, in conjunction with cities and counties in the 10-county Atlanta Region are members of the Atlanta Regional Commission ("ARC"). Membership in the ARC is automatic for each municipality and county in the state. The O.C.G.A. § 50-8-34 (Georgia Planning Act of 1989) provides for the organization structure of the ARC. Each county and municipality in the state is required by law to pay minimum annual dues to the ARC. The ARC Board membership includes the chief elected official of each county and the chief elected official of each municipality. The County Board members and the municipal board members from the same county elect one member of the Board who is a resident (but not an elected or appointed official or employee of the county or municipality) to serve as the non-public Board member from a county.

NOTE 16 - JOINT VENTURE (CONT'D)

O.C.G.A. § 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional commission beyond its resources. During the year ended December 31, 2025, the County paid $115,832 in dues to the ARC.

Complete financial statements of the ARC can be obtained directly from their administrative office at the following address.

Atlanta Regional Commission, Inc.
40 Courtland Street, NE
Atlanta, Georgia 30303

NOTE 17 - RELATED ORGANIZATIONS

The County is also responsible for appointing the members of the Rockdale Development Authority and the Rockdale County Hospital Authority, but the County's accountability for these Authorities does not extend beyond making the appointments.

NOTE 18 - OTHER POST-EMPLOYMENT BENEFITS

Plan Administration and Benefits

The County, as authorized by the County Commission, administers a single-employer defined benefit Post-Retirement Benefit Plan (the “OPEB Plan”). The OPEB Plan is under the direction of the County’s Board of Commissioners. The County provides post-retirement healthcare benefits, as per the requirements of a resolution, for certain retirees. The provisions and obligations to contribute are established and may be amended by the Rockdale County Board of Commissioners. The requirements are that the employee must retire from the County after ten years of continuous service and must have attained the age of 50. The benefits are offered until the retiree turns 65 and is eligible for Medicare and/or the employee becomes covered under the plan of another employer. The County pays from 20% to 100% of the premium depending on the sum of the employee’s age at retirement and years of service. The employee must pay the remaining percentage. Currently, 79 employees are enrolled in post-retirement healthcare benefits. The County’s Board of Commissioners established and may amend the benefit provisions. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 and a separate report was not issued for the OPEB Plan.

Membership

The following schedule (derived from the most recent actuarial valuation report) reflects membership for the post-retirement benefit plan as of latest actuarial valuation at December 31, 2025:

Active members	963
Retired members	200
	1,163

Contributions

The Board of Commissioners has elected to fund the OPEB Plan on a “pay as you go” basis. Per a County resolution, the County is required to contribute the current year benefit costs of the Plan which are not paid by the retiree. For the year ended December 31, 2025, the County contributed $1,534,824 for the pay as you go benefits for the OPEB Plan.

NOTE 18 - OTHER POST-EMPLOYMENT BENEFITS (CONT'D)

Total OPEB Liability of the County

The County's total OPEB liability was measured as of December 31, 2025, and was determined by an actuarial valuation as of January 1, 2025, with the actuary using standard techniques to roll forward the liability to the measurement date.

Actuarial assumptions. The total OPEB liability in the January 1, 2025 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount Rate:	4.38%
Healthcare Cost Trend Rate:	7.00% graded by 0.25% per year to an ultimate rate of 4.50%
Inflation Rate:	2.50%
Participation Rate:	100.00%

Mortality rates were based on the Society of Actuaries Pub-2010 Public Retirement Plans Healthy Male and Female Total Dataset Headcount-Weighted Mortality and tables based on Employee and Healthy Annuitant Tables for both pre and post retirement projected with mortality improvements using the most current Society of Actuaries Mortality Improvement Scale MP-2021. The valuation is based on the Employees' Retirement System (ERS) of Georgia Report of the Actuary on the Valuation prepared as of June 30, 2023. This reflects an update of the turnover, disability, and retirement decrements from the prior valuation.

Discount rate

The discount rate used to measure the total OPEB liability was 4.38%. The selected discount rate is based on the prescribed discount interest rate methodology under GASB No. 74/75 using an average of two 20-year municipal bond indices (e.g., S&P Municipal Bond 20 Year High Grade Rate Index and Fidelity GO AA 20 Years) as of December 31, 2025.

Changes in the Total OPEB Liability of the County

The changes in the total OPEB liability of the County for the year ended December 31, 2025, were as follows:

	Total OPEB Liability
Beginning balance	$ 53,236,638
Changes for the year:	
Service cost	1,688,379
Interest	2,298,152
Assumption changes	(1,707,597)
Benefit payments	(1,534,824)
Net change	744,110
Ending balance	$ 53,980,748

The required schedule of changes in the County's total OPEB liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about the total OPEB liability.

NOTE 18 - OTHER POST-EMPLOYMENT BENEFITS (CONT'D)

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3,22%) or 1-percentage-point higher (5.22%) than the current discount rate:

	1% Decrease (3.22%)	Discount Rate (4.22%)	1% Increase (5.22%)
Total OPEB liability	$ 66,067,655	$ 53,980,748	$ 44,942,565

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease (3.22%)	Current Discount Rate (4.22%)	1% Increase (5.22%)
Total OPEB liability	$ 44,037,615	$ 53,980,748	$ 67,329,637

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2025, and the current sharing pattern of costs between employer and inactive employees.

OPEB Expense

For the year ended December 31, 2025, the County recognized OPEB expense of $1,335,314. At December 31, 2025, the County reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Investment earnings difference	$ -	$ -
Differences between expected and actual experience	-	-
Changes in assumptions	4,222,676	12,646,027
Contributions subsequent to the measurement date	-	-
Total	$ 4,222,676	$ 12,646,027
Net Deferred Inflows Subject to Amortization	$ -	$ (8,423,351)

NOTE 18 - OTHER POST-EMPLOYMENT BENEFITS (CONT'D)

The net deferred outflows of resources related to OPEB will be recognized in pension expense as follows:

Year ending December 31,	
2026	$ (3,569,426)
2027	(4,475,407)
2028	(247,995)
2029	120,079
2030	(250,602)
Total	$ (8,423,351)

NOTE 19 - HOTEL/MOTEL LODGING TAX

Rockdale County has levied a 5% lodging tax, which is accounted for in the Hotel/Motel Tax Special Revenue Fund. The use of lodging taxes collected is restricted to expenditures for the promotion of tourism and convention trade within the County. Hotel/Motel taxes received by the County have been paid to the Rockdale County Chamber of Commerce. During 2025, the County collected $345,185 and expended 100% of such taxes. Expenditures by the Rockdale Chamber of Commerce were for the promotion of tourism as required by O.C.G.A. § 48-13-51.

NOTE 20 - WATER AND SEWER CONTRACTS AND AGREEMENTS

Effective November 11, 1996, the County entered into a lease contract (the “Lease”) with the Water and Sewer Authority (the “Authority”) for a period expiring the later of July 2, 2022, or the date all bonds have been paid in full, but in no event in excess of 50 years from the effective date. The Lease requires the Authority to lease to the County all of its water and sewerage facilities. The County is obligated under the Lease to make certain payments to the Authority, including payments sufficient to enable the Authority to pay the principal and interest on all Bonds issued by the Authority and to comply with certain other funding requirements as defined in the Lease, the Series 1996 Bond Resolution, the Series 1999 A Bond Resolution, the Series 2005 Bond Resolution, and the Series 2013 Bond Resolution. Upon expiration of the lease, the County has a bargain option to purchase the Water and Sewerage facilities from the Authority.

The County entered into an agreement with ESG Operations, Inc., (“ESG”), effective August 1, 2012, for the management of the County’s waste water facilities. The initial term of this agreement is three years and may be renewed thereafter for two successive one-year terms. The contract requires a base fee which covers certain repairs and maintenance, chemicals, and sludge disposal. ESG is liable in any calendar year for fines or civil penalties to a maximum aggregate of $225,000 imposed for violations of certain effluent quality requirements that result from ESG’s negligent operation, willful misconduct or material breach of the agreement. The contracted base fee for 2025 is $12,589,970. The base fee will be negotiated each year.

ROCKDALE COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2025
OPEB RETIREMENT PLAN
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY AND RELATED RATIOS
Last 8 Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB liability								
Service cost	$ 1,688,379	$ 1,705,638	$ 1,166,717	$ 1,059,524	$ 1,561,583	$ 1,518,174	$ 1,747,887	$ 1,369,818
Interest on total OPEB liability	2,298,152	2,027,866	1,683,569	3,017,507	1,451,511	1,477,238	2,028,119	1,946,577
Changes of assumptions	(1,707,597)	2,222,835	3,094,468	(31,789,528)	(644,478)	(4,512,645)	15,776,455	-
Benefit payments	-	-	-	-	-	-	(360,730)	(406,103)
Contributions from employer	(1,534,824)	(1,546,785)	(1,017,243)	(1,154,166)	(815,558)	(800,367)	-	-
Net change in total OPEB liability	744,110	4,409,554	4,927,511	(28,866,663)	1,553,058	(2,317,600)	19,191,731	2,910,292
Total OPEB liability - beginning	53,236,638	48,827,084	43,899,573	72,766,236	71,213,178	73,530,778	54,339,047	51,428,755
Total OPEB liability - ending	$ 53,980,748	$ 53,236,638	$ 48,827,084	$ 43,899,573	$ 72,766,236	$ 71,213,178	$ 73,530,778	$ 54,339,047
Covered payroll	$ 52,832,737	$ 52,832,737	$ 43,049,384	$ 40,269,891	$ 38,816,378	$ 38,816,378	$ 32,776,785	$ 30,452,254
Total OPEB liability as a percentage of covered payroll	100.76 %	92.42 %	101.97 %	109.01%	187.46%	183.46%	224.3%	178.4%

Notes to the Schedule:
The schedule will present 10 years of information once it is accumulated.

The Authority is not accumulating assets in a trust fund that meets the criteria in paragraph 4 of GASB Statement No. 75 for payment of future OPEB benefits.

ROCKDALE COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2025
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total pension liability										
Service cost	$ 4,648,274	$ 4,731,871	$ 3,932,922	$ 3,326,084	$ 2,909,763	$ 2,819,131	$ 2,033,509	$ 1,864,494	$ 1,814,947	$ 1,642,176
Interest on total pension liability	8,376,310	8,293,010	8,110,151	7,290,022	6,790,542	6,396,109	5,514,870	5,235,743	4,954,575	4,334,837
Changes of benefit terms	-	-	239,143	2,443,160	-	-	-	-	-	-
Differences between expected and and experience	1,638,524	616,863	(3,128,470)	4,529,213	15,641	850,578	2,226,988	1,363,415	1,498,113	4,462,926
Changes of assumptions	210,199	(2,214,963)	166,622	162,549	126,383	3,733,524	8,050,723	138,777	2,204,541	1,922,998
Benefits payments, including refunds of employee contributions	(7,199,222)	(7,049,764)	(6,295,502)	(6,034,890)	(5,413,798)	(5,457,687)	(5,040,577)	(4,464,218)	(4,167,839)	(4,031,680)
Net change in total pension liability	7,674,085	4,377,017	3,024,866	11,716,138	4,428,531	8,341,655	12,785,513	4,138,211	6,304,337	8,331,257
Total pension liability - beginning	123,261,188	118,884,171	115,859,305	44,329,504	39,900,973	31,559,318	18,773,805	14,635,594	8,331,257	-
Total pension liability - ending (a)	$ 130,935,273	$ 123,261,188	$ 118,884,171	$ 56,045,642	$ 44,329,504	$39,900,973	$31,559,318	$18,773,805	$14,635,594	$ 8,331,257
Plan fiduciary net position										
Contributions - employer	$ 4,054,520	$ 3,744,771	$ 3,394,389	$ 3,134,568	$ 2,963,239	$ 2,717,475	$ 2,746,941	$ 2,595,303	$ 2,434,065	$ 2,357,617
Contributions - employee	3,433,359	3,202,834	3,522,814	2,279,673	2,189,867	2,011,897	1,977,561	1,882,635	1,768,869	1,717,976
Net investment income	9,443,632	11,659,866	(12,706,279)	12,146,198	9,613,896	12,240,118	(2,866,945)	8,608,118	3,690,482	404,343
Benefit payments, including refunds of employee contributions	(7,199,222)	(6,866,716)	(6,792,751)	(6,098,154)	(5,413,798)	(5,273,128)	(5,040,577)	(4,464,218)	(4,167,839)	(4,031,680)
Administrative expenses	(215,158)	(198,554)	(174,632)	(169,312)	(149,605)	(153,270)	(136,060)	(127,855)	(133,378)	(128,853)
Other	(610,658)	(348,956)	(326,063)	(362,015)	(350,732)	(348,588)	(352,715)	(304,981)	(257,025)	(238,713)
Net change in fiduciary net position	8,906,473	11,193,245	(13,082,522)	10,930,958	8,852,867	11,194,504	(3,671,795)	8,189,002	3,335,174	80,690
Plan fiduciary net position - beginning	87,007,967	75,814,722	88,897,244	27,980,442	19,127,575	7,933,071	11,604,866	3,415,864	80,690	-
Plan fiduciary net position - ending (b)	$ 95,914,440	$ 87,007,967	$ 75,814,722	$ 38,911,400	$ 27,980,442	$19,127,575	$ 7,933,071	$11,604,866	$ 3,415,864	$ 80,690
County's net pension liability - ending (a) - (b)	$ 35,020,833	$ 36,253,221	$ 43,069,449	$ 17,134,242	$ 16,349,062	$20,773,398	$23,626,247	$ 7,168,939	$11,219,730	$ 8,250,567
Plan fiduciary net position as a percentage of total pension liability	73.3%	70.6%	63.8%	69.4%	63.1%	47.9%	25.1%	61.8%	23.3%	1.0%
Covered payroll	$ 53,052,631	$ 50,055,497	$ 41,865,874	$ 40,269,891	$ 35,242,369	$36,083,466	$34,439,758	$32,979,341	$33,428,856	$31,838,484
County's net pension liability as a percentage of covered payroll	66.0 %	72.4 %	102.9 %	42.5 %	46.4 %	57.6 %	68.6 %	21.7 %	33.6 %	25.9 %

Note to the Schedule:
The schedule will present 10 years of information once it is accumulated.

ROCKDALE COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2025
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contributions	$ 5,588,231	$ 6,028,756	$ 5,465,487	$ 5,325,938	$ 5,287,911	$ 4,773,188	$ 3,247,556	$ 2,967,616	$ 3,155,944	$ 2,782,471
Contributions in relation to the actuarially determined contribution	4,054,520	3,744,771	3,394,389	3,134,568	4,185,023	2,963,239	2,717,475	2,746,941	2,598,342	2,439,483
Contribution deficiency (excess)	$ 1,533,711	$ 2,283,985	$ 2,071,098	$ 2,191,370	$ 1,102,888	$ 1,809,949	$ 530,081	$ 220,675	$ 557,602	$ 342,988
Covered payroll	$ 53,052,631	$ 53,052,631	$ 41,865,874	$ 40,269,891	$ 36,083,466	$ 34,439,758	$ 32,979,341	$ 33,428,856	$ 34,598,866	$ 32,952,831
Contributions as a percentage of covered payroll	7.6 %	7.1 %	8.1 %	7.8 %	11.6 %	8.6 %	8.2 %	8.2 %	7.5 %	7.4 %

Notes to the Schedule:

Valuation Date	January 1, 2024
Cost Method	Entry age normal
Actuarial Asset Valuation Method	Smoothed fair value with a five-year smoothing period
Assumed Rate of Return	7.00%
Projected Salary Increases	4.50% - 6.50%
Amortization Method	Closed level dollar for unfunded liability
Remaining Amortization Period	None remaining

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes.

The **Drug Abuse Treatment and Education Fund** accounts for monies collected under Georgia law related to additional penalties on controlled substances offenses. Such monies are restricted for drug abuse treatment and education programs relating to controlled substances and marijuana.

The **Supplemental Juvenile Services Fund** accounts for monies collected under Georgia law for probation services to juvenile offenders. Such monies are restricted to providing treatment to juvenile offenders.

The **Inmate Welfare Services Fund** accounts for monies collected from inmates for purchase of supplies. The profits from these sales are used for the benefit of the general inmate population.

The **Law Enforcement Confiscated Monies Fund** accounts for monies confiscated under Georgia law by Rockdale County law enforcement officers related to controlled substances offenses. Such monies are restricted to defray the cost of complex investigations and to purchase equipment relating to said investigations.

The **County Jail Fund** accounts for monies collected as a result of a 10% penalty on certain court cases. These funds are legally restricted for the construction, operation, and staffing of County detention facilities.

The **Emergency Telephone System Fund** accounts for monies collected under Georgia law by telephone providers on behalf of Rockdale County. These monies are remitted to the County and are restricted to providing emergency 911 services to residents of the County.

The **Tower Fund** accounts for monies resulting from the rental and operation of the County's radio transmission tower.

The **Victim Assistance Program Fund** accounts for monies collected from fines for the purpose of providing counseling services to victims of crime.

The **Drug Testing Lab Fund** accounts for monies collected from individuals, departments, agencies and organizations for the purchase of drug testing services. Such monies are to be utilized for the Rockdale DUI Court program operations.

The **Law Library Fund** provides for the operation and maintenance of the County's Law Library.

The **Hotel/Motel Tax Fund** accounts for taxes collected by hotels and motels within the County. These funds are legally restricted for the promotion of tourism and convention trade within the County.

The **District Attorney EMDET Fund** accounts for monies received from the East Metro Drug Enforcement Task Force.

SPECIAL REVENUE FUNDS (CONTINUED)

The **NSP Grant Fund** accounts for funds received under the federal American Reinvestment and Recovery Act of 2009 program to aid in the Neighborhood Stabilization Program.

The **ARPA Grant Fund** accounts for funds received under the American Rescue Plan Act of 2021 to assist the County in the recovery from the economic and health effects of the COVID-19 pandemic and the ongoing recession.

The **Opioid Settlement Fund** accounts for funds received from the state of Georgia as a portion of the National Distributor Settlement and Janssen/J&J Settlement.

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources for the payment of general long-term debt principal and interest of the County governmental activities.

The **General Obligation (G.O.) Bonds Debt Service Fund** accounts for property taxes collected for the payment of general obligation bonds' principal and interest.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities for the County's governmental funds.

The **1996 Road and Recreation Sales Tax Fund** accounts for the collection of the 1996 special purpose sales tax and the specific expenditures which are limited to recreational facilities and road, street and bridge purposes.

The **GRTA Capital Projects Fund** accounts for the receipt and expenditure of proceeds received from the Georgia Regional Transportation Authority pursuant to an intergovernmental agreement with the Georgia Regional Transportation Authority, State of Georgia Road and Tollway Authority, and the Georgia Department of Transportation.

The **1999 Sales Tax Capital Projects Fund** accounts for the financial resources provided from the 1999 1% special purpose local option sales tax and the proceeds of the series 1999B revenue bonds.

The **2004 Sales Tax Capital Projects Fund** accounts for the resources to be provided from the 2004 1% special purpose local option sales tax which are required to be used for debt service payments on the sales tax general obligation bonds, certain County and City of Conyers road improvements, construction of a new County jail facility, expansion of the Library, and various other County and City of Conyers public safety and recreational projects.

The **Impact Fee Fund** accounts for the financial resources provided from the Rockdale County Development Impact Fee.

The **2010 Sales Tax Capital Projects Fund** accounts for the financial resources to be provided from the 2010 1% Special Purpose Local Option Sales Tax and the proceeds from the issuance of general obligation sales tax bonds.

CAPITAL PROJECTS FUNDS (CONT'D)

The sales tax is required to be used for debt service payments on the sales tax general obligation bonds, certain County and City of Conyers road improvements, enhancements of the County jail facility, water line infrastructure, and various other County and City of Conyers public safety and recreational projects.

The **Other Capital Projects Fund** accounts for the financial resources to be used for the purchase and construction of major capital facilities, other than those accounted for in specific funds.

ROCKDALE COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2025

	Special Revenue Funds					
	Drug Abuse Treatment and Education	Supplemental Juvenile Services	Inmate Welfare Services	Law Enforcement Confiscated Monies	County Jail	Emergency Telephone System
ASSETS						
Cash and cash equivalents	$ 342,535	$ 21,388	$ 187,435	$ 212,105	$ 4,072,679	$ 1,041,933
Taxes receivable	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	297,775
Due from other governments	831	4,188	-	-	50,441	-
Due from other funds	-	-	-	-	-	-
Total assets	$ 343,366	$ 25,576	$ 187,435	$ 212,105	$ 4,123,120	$ 1,339,708
LIABILITIES						
Accounts and accrued expenses payable	$ -	$ -	$ -	$ -	$ -	$ 86,513
Due to other funds	98,679	-	-	8,085	-	4,457
Unearned revenue	-	-	-	-	-	-
Total liabilities	98,679	-	-	8,085	-	90,970
FUND BALANCES (DEFICITS)						
Restricted for:						
Judicial programs	-	25,576	-	-	-	-
Public safety programs	244,687	-	187,435	204,020	4,123,120	1,248,738
Debt service	-	-	-	-	-	-
Other capital projects	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances (deficits)	244,687	25,576	187,435	204,020	4,123,120	1,248,738
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 343,366	$ 25,576	$ 187,435	$ 212,105	$ 4,123,120	$ 1,339,708

Special Revenue Funds								
Tower Fund	Victim Assistance Program	Drug Testing Lab	Law Library	Hotel/ Motel Tax	District Attorney EMDET	NSP Grant	ARPA Grant	Opioid Settlement Fund
$ 869,464	$ 5,854	$ 12,056	$ 210,450	$ -	$ 3,907	$ 82,334	$ 131,005	$ 667,877
-	-	-	-	63,198	-	-	-	-
-	-	-	-	-	-	69,249	-	-
-	4,178	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
$ 869,464	$ 10,032	$ 12,056	$ 210,450	$ 63,198	$ 3,907	$ 151,583	$ 131,005	$ 667,877
$ -	$ -	$ 12,056	$ -	$ -	$ -	$ -	$ -	$ -
-	5,707	-	-	-	-	151,583	-	-
-	-	-	-	63,198	-	69,249	131,005	-
-	5,707	12,056	-	63,198	-	220,832	131,005	-
-	4,325	-	210,450	-	3,907	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
869,464	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	667,877
-	-	-	-	-	-	(69,249)	-	-
869,464	4,325	-	210,450	-	3,907	(69,249)	-	667,877
$ 869,464	$ 10,032	$ 12,056	$ 210,450	$ 63,198	$ 3,907	$ 151,583	$ 131,005	$ 667,877

ROCKDALE COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2025

	Debt Service Fund	Capital Projects Funds				
	General Obligation Bond	1996 Road and Recreation Sales Tax	GRTA Capital Projects	1999 Sales Tax Capital Projects	2004 Sales Tax Capital Projects	Impact Fee
ASSETS						
Cash and cash equivalents	$ -	$ -	$ 5,154,118	$ -	$ -	$ 4,850,278
Taxes receivable	11,315	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	223,121
Due from other governments	-	-	2,289,455	-	-	-
Due from other funds	-	-	2,025,126	3	5	-
Total assets	$ 11,315	$ -	$ 9,468,699	$ 3	$ 5	$ 5,073,399
LIABILITIES						
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ 50,980
Due to other funds	-	-	-	-	-	-
Unearned revenue	2,709	-	-	-	-	-
Total liabilities	2,709	-	-	-	-	50,980
FUND BALANCES (DEFICIT)						
Restricted for:						
Judicial programs	-	-	-	-	-	-
Public safety programs	-	-	-	-	-	-
Debt service	8,606	-	-	-	-	-
Other capital projects	-	-	9,468,699	3	5	5,022,419
Health and welfare	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances (deficit)	8,606	-	9,468,699	3	5	5,022,419
Total liabilities, deferred inflows of resources, and fund balances (deficit)	$ 11,315	$ -	$ 9,468,699	$ 3	$ 5	$ 5,073,399

Capital Projects Funds		
2010 Sales Tax Capital Projects	Other Capital Projects	Totals
$ -	$ 437,094	$ 18,302,512
-	-	74,513
-	-	590,145
-	-	2,349,093
36	137,431	2,162,601
$ 36	$ 574,525	$ 23,478,864
$ 162,047	$ -	$ 311,596
-	50,547	319,058
-	-	266,161
162,047	50,547	896,815
-	-	244,258
-	-	6,008,000
-	-	8,606
(162,011)	523,978	15,722,557
-	-	667,877
-	-	(69,249)
(162,011)	523,978	22,582,049
$ 36	$ 574,525	$ 23,478,864

ROCKDALE COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the year ended December 31, 2025

	Special Revenue Funds					
	Drug Abuse Treatment and Education	Supplemental Tax Juvenile Services	Inmate Welfare Services	Law Enforcement Confiscated Monies	County Jail	Emergency Telephone System
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Other taxes	-	-	-	-	-	-
Charges for services	-	-	-	-	-	1,741,266
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	499,525	183,425	-	-
Fines and forfeitures	56,175	13,693	-	-	293,221	-
Interest revenue	-	-	-	-	255,148	36,712
Other revenues	-	-	-	-	-	-
Total revenues	56,175	13,693	499,525	183,425	548,369	1,777,978
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Judicial	-	39,466	-	-	-	-
Public safety	36,709	-	340,981	720,991	-	2,838,311
Public works	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Interest and charges	-	-	-	-	-	-
Principal payments	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	-
Total expenditures	36,709	39,466	340,981	720,991	-	2,838,311
Excess (deficiency) of revenues over (under) expenditures	19,466	(25,773)	158,544	(537,566)	548,369	(1,060,333)
OTHER FINANCING USES						
Transfers in	-	-	-	-	-	1,100,000
Transfers out	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-
Total other financing uses	-	-	-	-	-	1,100,000
Net change in fund balances	19,466	(25,773)	158,544	(537,566)	548,369	39,667
Fund balances (deficit), beginning of year	225,221	51,349	28,891	741,586	3,574,751	1,209,071
Fund balances (deficit), end of year	$ 244,687	$ 25,576	$ 187,435	$ 204,020	$ 4,123,120	$ 1,248,738

Special Revenue Funds								
Tower Fund	Victim Assistance Program	Drug Testing Lab	Law Library	Hotel/ Motel Tax	District Attorney EMDET	NSP Grant	ARPA Grant	Opioid Settlement Fund
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	345,185	-	-	-	-
165,646	-	374,588	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	5,766	-	335,962	131,637
-	97,830	-	60,905	-	-	-	-	-
-	-	-	-	-	-	1,926	-	-
-	-	-	-	-	-	-	-	-
165,646	97,830	374,588	60,905	345,185	5,766	1,926	335,962	131,637
-	-	-	-	-	-	-	293,319	-
-	83,319	640,352	48,346	-	4,705	-	-	-
147,555	-	-	-	-	-	-	37,919	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	94	90,799
-	-	-	-	-	-	-	-	-
-	-	-	-	122,578	-	-	4,630	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
147,555	83,319	640,352	48,346	122,578	4,705	-	335,962	90,799
18,091	14,511	(265,764)	12,559	222,607	1,061	1,926	-	40,838
-	-	265,764	-	-	-	176,929	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	(222,607)	-	-	-	-
-	-	265,764	-	(222,607)	-	176,929	-	-
18,091	14,511	-	12,559	-	1,061	178,855	-	40,838
851,373	(10,186)	-	197,891	-	2,846	(248,104)	-	627,039
$ 869,464	$ 4,325	$ -	$ 210,450	$ -	$ 3,907	$ (69,249)	$ -	$ 667,877

ROCKDALE COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the year ended December 31, 2025

	Debt Service Fund	Capital Projects Funds				
	General Obligation Bond	1996 Road and Recreation Sales Tax	GRTA Capital Projects	1999 Sales Tax Capital Projects	2004 Sales Tax Capital Projects	Impact Fee
REVENUES						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Other taxes	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	1,709,429
Intergovernmental	-	-	2,513,513	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest revenue	-	-	-	-	-	149,508
Other revenues	-	-	-	-	-	-
Total revenues	-	-	2,513,513	-	-	1,858,937
EXPENDITURES						
Current:						
General government	-	-	-	-	-	4,700
Judicial	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	566,195	-	-	-
Health and welfare	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	687,173
Principal payments	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	-
Total expenditures	-	-	566,195	-	-	691,873
Excess (deficiency) of revenues over (under) expenditures	-	-	1,947,318	-	-	1,167,064
OTHER FINANCING USES						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-
Total other financing uses	-	-	-	-	-	-
Net change in fund balances	-	-	1,947,318	-	-	1,167,064
Fund balances (deficit), beginning of year	8,606	-	7,521,381	3	5	3,855,355
Fund balances (deficit), end of year	$ 8,606	$ -	$ 9,468,699	$ 3	$ 5	$ 5,022,419

Capital Projects Funds		
2010 Sales Tax Capital Projects	Other Capital Projects	Totals
$ -	$ -	$ -
-	-	345,185
-	-	2,281,500
-	-	1,709,429
-	-	3,669,828
-	-	521,824
-	-	443,294
-	-	-
-	-	8,971,060
-	-	298,019
-	-	816,188
-	-	4,122,466
-	-	566,195
-	-	90,893
-	-	-
-	-	814,381
-	380,000	380,000
-	520,982	520,982
-	-	-
-	900,982	7,609,124
-	(900,982)	1,361,936
-	900,982	2,443,675
-	-	-
-	-	(222,607)
-	900,982	2,221,068
-	-	3,583,004
(162,011)	523,978	18,999,045
$ (162,011)	$ 523,978	$ 22,582,049

ROCKDALE COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL
For the year ended December 31, 2025

	Original Budgeted Amounts	Final Budgeted Amounts	Actual	Variance
REVENUES				
Fines and forfeitures	$ 50,000	$ 56,175	$ 56,175	$ -
Total revenues	50,000	56,175	56,175	-
EXPENDITURES				
Public safety	50,000	36,709	36,709	-
Total expenditures	50,000	36,709	36,709	-
Net change in fund balance	-	19,466	19,466	-
Fund balances, beginning of year	225,221	225,221	225,221	-
Fund balances, end of year	$ 225,221	$ 244,687	$ 244,687	$ -

ROCKDALE COUNTY, GEORGIA
SUPPLEMENTAL JUVENILE SERVICES
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL
For the year ended December 31, 2025

	Original Budgeted Amounts	Final Budgeted Amounts	Actual	Variance
REVENUES				
Fines and forfeitures	$ 50,000	$ 13,693	$ 13,693	$ -
Total revenues	50,000	13,693	13,693	-
EXPENDITURES				
Judicial	50,000	39,466	39,466	-
Total expenditures	50,000	39,466	39,466	-
Net change in fund balance	-	(25,773)	(25,773)	-
Fund balances, beginning of year	51,349	51,349	51,349	-
Fund balances, end of year	$ 51,349	$ 25,576	$ 25,576	$ -

ROCKDALE COUNTY, GEORGIA
INMATE WELFARE SERVICES
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL
For the year ended December 31, 2025

	Original Budgeted Amounts	Final Budgeted Amounts	Actual	Variance
REVENUES				
Charges for services	$ 300,000	$ 499,525	$ 499,525	$ -
Total revenues	300,000	499,525	499,525	-
EXPENDITURES				
Public safety	300,000	340,981	340,981	-
Total expenditures	300,000	340,981	340,981	-
Net change in fund balance	-	158,544	158,544	-
Fund balances, beginning of year	28,891	28,891	28,891	-
Fund balances, end of year	$ 28,891	$ 187,435	$ 187,435	$ -

ROCKDALE COUNTY, GEORGIA
LAW ENFORCEMENT CONFISCATED MONIES
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL
For the year ended December 31, 2025

	Original Budgeted Amounts	Final Budgeted Amounts	Actual	Variance
REVENUES				
Intergovernmental and transfers	$ 50,000	$ 183,425	$ 183,425	$ -
Total revenues	50,000	183,425	183,425	-
EXPENDITURES				
Public safety	50,000	720,991	720,991	-
Total expenditures	50,000	720,991	720,991	-
Net change in fund balance	-	(537,566)	(537,566)	-
Fund balances, beginning of year	741,586	741,586	741,586	-
Fund balances, end of year	$ 741,586	$ 204,020	$ 204,020	$ -

ROCKDALE COUNTY, GEORGIA
COUNTY JAIL
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL
For the year ended December 31, 2025

	Original Budgeted Amounts	Final Budgeted Amounts	Actual	Variance
REVENUES				
Fines and forfeitures	$ 200,000	$ 293,221	$ 293,221	$ -
Interest revenue	-	255,148	255,148	-
Total revenues	200,000	548,369	548,369	-
EXPENDITURES				
Public safety	200,000	-	-	-
Total expenditures	200,000	-	-	-
Net change in fund balance	-	548,369	548,369	-
Fund balances, beginning of year	3,574,751	3,574,751	3,574,751	-
Fund balances, end of year	$ 3,574,751	$ 4,123,120	$ 4,123,120	$ -

ROCKDALE COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL
For the year ended December 31, 2025

	Original Budgeted Amounts	Final Budgeted Amounts	Actual	Variance
REVENUES				
Charges for services	$ 1,613,534	$ 1,777,978	$ 1,777,978	$ -
Total revenues	1,613,534	1,777,978	1,777,978	-
EXPENDITURES				
Public safety	2,713,534	2,838,311	2,838,311	-
Total expenditures	2,713,534	2,838,311	2,838,311	-
Excess (deficiency) of revenues over (under) expenditures	1,100,000	(1,060,333)	(1,060,333)	-
OTHER FINANCING SOURCES				
Transfers in	1,100,000	1,100,000	1,100,000	-
Total other financing sources	1,100,000	1,100,000	1,100,000	-
Net change in fund balance	-	39,667	39,667	-
Fund balances, beginning of year	1,209,071	1,209,071	1,209,071	-
Fund balances, end of year	$ 1,209,071	$ 1,248,738	$ 1,248,738	$ -

ROCKDALE COUNTY, GEORGIA
TOWER FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL
For the year ended December 31, 2025

	Original Budgeted Amounts	Final Budgeted Amounts	Actual	Variance
REVENUES				
Charges for services	$ 190,000	$ 165,646	$ 165,646	$ -
Total revenues	190,000	165,646	165,646	-
EXPENDITURES				
Public safety	190,000	147,555	147,555	-
Total expenditures	190,000	147,555	147,555	-
Net change in fund balance	-	18,091	18,091	-
Fund balances, beginning of year	851,373	851,373	851,373	-
Fund balances, end of year	$ 851,373	$ 869,464	$ 869,464	$ -

ROCKDALE COUNTY, GEORGIA
VICTIM ASSISTANCE PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL
For the year ended December 31, 2025

	Original Budgeted Amounts	Final Budgeted Amounts	Actual	Variance
REVENUES				
Fines and forfeitures	$ 110,000	$ 97,830	$ 97,830	$ -
Total revenues	110,000	97,830	97,830	-
EXPENDITURES				
Judicial	110,000	83,319	83,319	-
Total expenditures	110,000	83,319	83,319	-
Net change in fund balance	-	14,511	14,511	-
Fund balances, beginning of year	(10,186)	(10,186)	(10,186)	-
Fund balances, end of year	$ (10,186)	$ 4,325	$ 4,325	$ -

ROCKDALE COUNTY, GEORGIA
DRUG TESTING LAB
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL
For the year ended December 31, 2025

	Original Budgeted Amounts	Final Budgeted Amounts	Actual	Variance
REVENUES				
Charges for services	$ 533,241	$ 374,588	$ 374,588	$ -
Total revenues	533,241	374,588	374,588	-
EXPENDITURES				
Judicial	799,005	640,352	640,352	-
Total expenditures	799,005	640,352	640,352	-
OTHER FINANCING SOURCES				
Transfers in	265,764	265,764	265,764	-
Total other financing sources	265,764	265,764	265,764	-
Net change in fund balance	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	$ -	$ -	$ -	$ -

ROCKDALE COUNTY, GEORGIA
LAW LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL
For the year ended December 31, 2025

	Original Budgeted Amounts	Final Budgeted Amounts	Actual	Variance
REVENUES				
Fines and forfeitures	$ 60,000	$ 60,905	$ 60,905	$ -
Interest revenue	-	-	-	-
Total revenues	60,000	60,905	60,905	-
EXPENDITURES				
Judicial	60,000	48,346	48,346	-
Total expenditures	60,000	48,346	48,346	-
Net change in fund balance	-	12,559	12,559	-
Fund balances, beginning of year	197,891	197,891	197,891	-
Fund balances, end of year	$ 197,891	$ 210,450	$ 210,450	$ -

ROCKDALE COUNTY, GEORGIA
HOTEL/MOTEL TAX
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL
For the year ended December 31, 2025

	Original Budgeted Amounts	Final Budgeted Amounts	Actual	Variance
REVENUES				
Other taxes	$ 175,000	$ 345,185	$ 345,185	$ -
Total revenues	175,000	345,185	345,185	-
EXPENDITURES				
Culture and recreation	175,000	122,578	122,578	-
Total expenditures	175,000	122,578	122,578	-
OTHER FINANCING SOURCES				
Transfers out	-	222,607	222,607	-
Total other financing uses	-	222,607	222,607	-
Net change in fund balance	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	$ -	$ -	$ -	$ -

ROCKDALE COUNTY, GEORGIA
DISTRICT ATTORNEY EMDET
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL
For the year ended December 31, 2025

	Original Budgeted Amounts	Final Budgeted Amounts	Actual	Variance
REVENUES				
Intergovernmental	$ 70,000	$ 5,766	$ 5,766	$ -
Total revenues	70,000	5,766	5,766	-
EXPENDITURES				
Judicial	70,000	4,705	4,705	-
Total expenditures	70,000	4,705	4,705	-
Net change in fund balance	-	1,061	1,061	-
Fund balances, beginning of year	2,846	2,846	2,846	-
Fund balances, end of year	$ 2,846	$ 3,907	$ 3,907	$ -

ROCKDALE COUNTY, GEORGIA
NSP GRANT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL
For the year ended December 31, 2025

	Original Budgeted Amounts	Final Budgeted Amounts	Actual	Variance
REVENUES				
Intergovernmental	$ -	$ -	$ 1,926	$ 1,926
Total revenues	-	-	1,926	1,926
EXPENDITURES				
Housing and development	-	-	-	-
Total expenditures	-	-	-	-
OTHER FINANCING SOURCES				
Transfers in	176,929	176,929	176,929	-
Total other financing sources	176,929	176,929	176,929	-
Net change in fund balance	176,929	176,929	178,855	1,926
Fund balances (deficit), beginning of year	(248,104)	(248,104)	(248,104)	-
Fund balances (deficit), end of year	$ (71,175)	$ (71,175)	$ (69,249)	$ 1,926

ROCKDALE COUNTY, GEORGIA
ARPA GRANT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL
For the year ended December 31, 2025

	Original Budgeted Amounts	Final Budgeted Amounts	Actual	Variance
REVENUES				
Intergovernmental	$ 335,961	$ 335,962	$ 335,962	$ -
Total revenues	335,961	335,962	335,962	-
EXPENDITURES				
General government	293,318	293,319	293,319	-
Judicial	-	-	-	-
Public safety	37,919	37,919	37,919	-
Public works	-	-	-	-
Health and welfare	94	94	94	-
Culture and recreation	4,630	4,630	4,630	-
Total expenditures	335,961	335,962	335,962	-
Net change in fund balance	-	-	-	-
Fund balances (deficit), beginning of year	-	-	-	-
Fund balances (deficit), end of year	$ -	$ -	$ -	$ -

ROCKDALE COUNTY, GEORGIA
OPIOID SETTLEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL
For the year ended December 31, 2025

	Original Budgeted Amounts	Final Budgeted Amounts	Actual	Variance
REVENUES				
Intergovernmental	$ 90,799	$ 131,637	$ 131,637	$ -
Total revenues	90,799	131,637	131,637	-
EXPENDITURES				
Health and welfare	90,799	90,799	90,799	-
Total expenditures	90,799	90,799	90,799	-
Excess of revenues over(under) expenditures	-	40,838	40,838	-
OTHER FINANCING SOURCES				
Transfers in	-	-	-	-
Total other financing sources	-	-	-	-
Net change in fund balance	-	40,838	40,838	-
Fund balances (deficit), beginning of year	627,039	627,039	627,039	-
Fund balances (deficit), end of year	$ 627,039	$ 667,877	$ 667,877	$ -

ROCKDALE COUNTY, GEORGIA
G.O. BONDS DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL
For the year ended December 31, 2025

	Original Budgeted Amounts	Final Budgeted Amounts	Actual	Variance
REVENUES				
Property taxes	$ -	$ -	$ -	$ -
Interest revenue	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Total expenditures	-	-	-	-
OTHER FINANCING SOURCES(USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balances, beginning of year	8,606	8,606	8,606	-
Fund balances, end of year	$ 8,606	$ 8,606	$ 8,606	$ -

ROCKDALE COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
For the year ended December 31, 2025

Project Description Per SPLOST Referendum	Estimated Expenditures Original Cost	Estimated Expenditures Revised Cost	Actual Expenditures Prior Years	Actual Expenditures Current Year	Actual Expenditures Total
1996 Road and Recreation Sales Tax:					
Gymnasium and pool	$ 2,500,000	$ 3,078,204	$ 3,077,491	$ -	$ 3,077,491
Roads, streets and bridges	32,500,000	38,508,091	38,511,375	-	38,511,375
Charges for services	35,000,000	41,586,295	41,588,866	-	41,588,866
1999 Special Purpose Sales Tax:					
Water treatment plant & related infrastructure	59,508,571	55,368,638	55,949,437	-	55,949,437
Water line extensions	7,203,086	11,203,338	9,187,346	-	9,187,346
Debt reduction	1,288,343	9,361,142	9,361,142	-	9,361,142
	68,000,000	75,933,118	74,497,925	-	74,497,925
2004 Special Purpose Sales Tax:					
Jail	25,926,918	25,926,918	24,755,885	-	24,755,885
Fire stations and equipment	3,877,958	3,877,958	3,847,269	-	3,847,269
Roads, streets and bridges	43,028,658	43,028,658	34,976,591	-	34,976,591
Library expansion - intergovernmental	5,665,000	7,665,000	7,665,000	-	7,665,000
Various recreation projects	4,487,351	4,487,351	4,588,660	-	4,588,660
Library books - intergovernmental	1,000,000	1,000,000	1,000,000	-	1,000,000
County health department	4,154,955	8,251,203	8,251,203	-	8,251,203
Senior center	882,512	1,226,425	1,226,425	-	1,226,425
Arbitrage	-	-	740,667	-	740,667
City of Conyers - intergovernmental	10,602,067	10,602,067	10,558,584	-	10,558,584
	99,625,419	106,065,580	97,610,284	-	97,610,284
2010 Special Purpose Sales Tax:					
Jail	5,000,000	5,634,864	5,872,336	-	5,872,336
Fire stations and equipment	10,000,000	11,268,727	11,924,968	-	11,924,968
Roads, streets and bridges	31,366,470	35,175,651	35,801,611	-	35,801,611
Water projects	12,000,000	13,904,182	10,796,562	-	10,796,562
Recreation projects	5,000,000	5,000,000	5,323,451	-	5,323,451
City of Conyers - intergovernmental	10,883,530	12,955,857	13,248,012	-	13,248,012
	74,250,000	83,939,281	82,966,940	-	82,966,940
2017 Special Purpose Sales Tax:					
Roads, streets and bridges	38,700,000	55,123,300	43,337,015	4,428,310	47,765,325
Fire stations and equipment	9,300,000	12,296,926	10,096,986	1,312,266	11,409,252
Sheriff	6,200,000	7,705,854	7,581,846	108,229	7,690,075
Recreation and senior service projects	4,951,000	9,405,586	8,545,109	172,730	8,717,839
Water and wastewater projects	3,300,000	7,747,180	6,956,453	685,973	7,642,426
Library	1,000,000	1,000,000	1,000,000	-	1,000,000
City of Conyers - intergovernmental	13,769,000	20,241,881	19,573,181	-	19,573,181
	77,220,000	113,520,727	97,090,590	6,707,508	103,798,098

ROCKDALE COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
For the year ended December 31, 2025

Project Description Per SPLOST Referendum	Estimated Expenditures Original Cost	Estimated Expenditures Revised Cost	Actual Expenditures Prior Years	Actual Expenditures Current Year	Actual Expenditures Total
2023 Road and Recreation Sales Tax:					
Roads, streets and bridges	$ 35,199,846	$ -	$ 56,645	$ 10,973,591	$ 11,030,236
Fire stations, E911 and EMA	8,019,000	-	361,636	869,668	1,231,304
Sheriff	5,346,000	-	1,101,776	565,846	1,667,622
Recreation and senior service projects	4,455,000	-	574,459	1,009,950	1,584,409
Courthouse	19,602,000	-	-	214,756	214,756
City of Conyers - intergovernmental	16,478,154	-	7,781,368	4,598,916	12,380,284
	89,100,000	-	9,875,884	18,232,727	28,108,611
Other Expenditures					
Series 2024 GO Bonds:					
Principal	-	-	2,470,000	3,545,000	6,015,000
Interest	-	-	424,667	559,000	983,667
Issuance Cost and Fees	-	-	206,784	1,250	208,034
	-	-	3,101,451	4,105,250	7,206,701
Total	$443,195,419	$421,045,001	$406,731,940	$ 29,045,485	$435,777,425

ROCKDALE COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
December 31, 2025

	Tax Commissioner	Clerk of Superior Court	Clerk of State Court	Sheriff	Probate Court	Juvenile Court	Magistrate Court	Total
ASSETS								
Cash and cash equivalents	$ 20,275,158	$ 4,874,397	$ 1,032,856	$ 869,143	$ 119,824	$ 1,635	$ 320,639	$27,493,652
Total assets	$ 20,275,158	$ 4,874,397	$ 1,032,856	$ 869,143	$ 119,824	$ 1,635	$ 320,639	$27,493,652
LIABILITIES								
Due to others	$ 20,275,158	$ 4,874,397	$ 1,032,856	$ 869,143	$ 119,824	$ 1,635	$ 320,639	$27,493,652
Total liabilities	$ 20,275,158	$ 4,874,397	$ 1,032,856	$ 869,143	$ 119,824	$ 1,635	$ 320,639	$27,493,652

ROCKDALE COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
For the fiscal year ended December 31, 2025

	Tax Commissioner	Clerk of Superior Court	Clerk of State Court	Sheriff	Probate Court	Juvenile Court	Magistrate Court	Total
ADDITIONS								
Taxes collected	$403,591,489	$ -	$ -	$ -	$ -	$ -	$ -	$ 403,591,489
Fines and forfeitures collected	-	9,108,005	2,557,022	2,076,091	518,071	24,602	727,015	15,010,806
Total additions	403,591,489	9,108,005	2,557,022	2,076,091	518,071	24,602	727,015	418,602,295
DEDUCTIONS								
Taxes collected	403,591,489	-	-	-	-	-	-	403,591,489
Fines and forfeitures collected	-	9,108,005	2,557,022	2,076,091	518,071	24,602	727,015	15,010,806
Total deductions	403,591,489	9,108,005	2,557,022	2,076,091	518,071	24,602	727,015	418,602,295
Net decrease in net position	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

STATISTICAL SECTION

STATISTICAL SECTION

This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the County's overall financial health.

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NET POSITION BY ACTIVITY

LAST TEN FISCAL YEARS

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental activities										
Net investment in capital assets	$ 269,002,285	$ 271,159,966	$ 232,083,636	$ 257,556,446	$ 254,318,289	$ 258,113,360	$ 273,104,788	$ 279,936,742	$ 283,814,518	$ 319,106,244
Restricted	28,881,548	42,903,776	41,825,124	45,696,038	50,958,130	66,674,739	70,021,811	71,795,662	210,686,804	89,351,278
Unrestricted	3,170,916	(34,151,116)	(1,564,800)	(40,369,076)	(40,953,250)	(51,660,390)	(51,822,740)	(41,996,437)	(172,150,197)	(42,343,732)
Total governmental activities net position	$ 301,054,749	$ 279,912,626	$ 272,343,960	$ 262,883,408	$ 264,323,169	$ 273,127,709	$ 291,303,859	$ 309,735,967	$ 322,351,125	$ 366,113,790
Business-type activities										
Net investment in capital assets	$ 98,413,548	$ 98,514,288	$ 105,275,671	$ 113,416,569	$ 121,843,339	$ 93,131,615	$ 134,581,660	$ 103,649,600	$ 141,762,749	$ 154,299,795
Restricted	6,279,345	6,656,822	7,494,328	6,919,853	8,051,864	8,051,864	4,494,797	8,990,008	4,494,797	4,494,797
Unrestricted	33,971,457	35,930,333	41,066,888	43,520,344	36,472,225	70,931,815	44,187,485	76,032,709	58,879,506	52,152,796
Total business-type activities net position	$ 138,664,350	$ 141,101,443	$ 153,836,887	$ 163,856,766	$ 166,367,428	$ 172,115,294	$ 183,263,942	$ 188,672,317	$ 205,137,052	$ 210,947,388
Primary government										
Net investment in capital assets	$ 367,415,833	$ 369,674,254	$ 337,359,307	$ 370,973,015	$ 376,161,628	$ 351,244,975	$ 407,686,448	$ 383,586,342	$ 425,577,267	473,406,039
Restricted	35,160,893	49,560,598	49,319,452	52,615,891	59,009,994	74,726,603	74,516,608	80,785,670	215,181,601	93,846,075
Unrestricted	37,142,373	1,779,217	39,508,088	3,151,268	(4,481,025)	19,271,425	(7,635,255)	34,036,272	-113,270,691	9,809,064
Total primary government net position	$ 439,719,099	$ 421,014,069	$ 426,186,847	$ 426,740,174	$ 426,740,174	$ 445,243,003	$ 474,567,801	$ 498,408,284	$ 527,488,177	577,061,178

ROCKDALE COUNTY, GEORGIA

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS
(In Thousands)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Primary government										
Governmental activities:										
General government	$ 12,347	$ 13,360	$ 19,838	$ 21,133	$ 17,142	$ 13,308	$ 15,416	$ 26,636	$ 30,848	$ 25,923
Judicial	8,955	9,169	9,444	10,198	10,111	11,317	10,359	11,085	12,224	14,166
Public safety	38,255	40,895	46,646	49,995	45,998	47,918	47,916	53,126	64,639	63,793
Public works	21,034	16,609	13,592	15,197	26,498	35,771	39,404	32,129	25,743	10,448
Culture and recreation	3,642	3,496	4,741	6,701	3,633	4,883	7,032	7,060	7,702	7,516
Health and welfare	1,742	1,848	2,029	2,100	3,521	2,449	2,022	3,103	2,879	2,509
Housing and development	1,178	979	1,239	796	478	504	909	769	684	771
Interest and fiscal changes	652	839	482	462	534	379	504	323	10,070	6,641
Total governmental activities expenses	87,805	87,195	98,011	106,582	107,915	116,529	123,562	134,231	154,789	131,767
Business-type activities:										
Water and Sewer	28,535	30,086	30,089	32,544	34,022	34,659	36,509	41,803	39,680	42,775
Stormwater	2,476	2,555	3,701	2,946	2,938	4,207	5,560	5,659	4,884	4,828
Total business-type activities expenses	31,011	32,641	33,790	35,490	36,960	38,866	42,069	47,462	44,564	47,603
Total primary government expenses	118,816	119,836	131,801	142,072	142,072	155,395	165,631	181,693	199,353	179,370
Program revenues										
Primary government										
Governmental activities:										
Charges for services										
General government	3,337	3,370	3,492	3,845	3,989	4,729	3,738	3,895	4,620	4,733
Judicial	2,598	2,694	2,666	2,653	2,881	4,823	4,245	3,925	3,138	3,278
Public safety	2,418	2,338	2,566	2,585	2,724	2,864	564	408	719	430
Other	1,034	1,152	1,314	1,486	1,679	777	4,502	4,863	5,352	5,718
Operating grants and contributions	5,444	3,432	2,876	5,635	2,536	15,674	16,680	15,397	9,026	9,516
Capital grants and contributions	378	1,245	3,500	2,883	3,203	1,093	1,004	1,026	2,477	4,681
Total governmental activities program revenues	15,209	14,231	16,414	19,087	17,012	29,960	30,733	29,514	25,332	28,356
Business-type activities:										
Charges for services	-	-	-	-	-	-				
Water and wastewater	32,755	33,786	34,172	37,472	39,344	39,306	50,144	46,821	50,339	46,950
Stormwater	1,935	1,914	1,903	2,066	5,233	5,308	5,726	5,903	5,508	6,464
Total business-type activities program revenues	34,690	35,700	36,075	39,538	44,577	44,614	55,870	52,724	55,847	53,414
Total primary government program revenues	49,899	49,931	52,489	58,625	61,589	74,574	86,603	82,238	81,179	81,770

ROCKDALE COUNTY, GEORGIA

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS
(In Thousands)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Net (expense) revenue										
Governmental activities	$ (73,574)	$ (70,781)	$ (78,924)	$ (89,570)	$ (87,059)	$ (86,568)	$ (92,878)	$ (104,717)	$ (129,457)	$ (103,411)
Business-type activities	4,689	3,434	5,748	9,087	3,131	5,748	13,802	5,262	11,283	5,811
Total primary government	(68,885)	(67,347)	(73,176)	(80,483)	(83,928)	(80,820)	(79,076)	(99,455)	(118,174)	(97,600)
General revenues and other changes in net position										
Primary government:										
Governmental activities:										
Property taxes	29,683	35,377	39,270	39,819	41,687	43,766	53,521	64,899	81,577	78,670
Sales taxes	28,824	29,726	32,361	33,687	38,046	42,956	47,296	45,961	47,999	49,736
Other taxes	6,174	6,293	6,643	7,007	7,298	7,682	8,040	8,085	8,761	9,635
Unrestricted investment earnings	291	296	584	513	786	960	2,422	3,700	8,807	9,061
Miscellaneous	-	-	-	-	39	8	19	14	12	12
Transfers	(467)	1,025	(3,532)	(916)	619	-	(245)	-	(5,182)	-
Total governmental activities general revenues and other changes in net position	64,505	72,717	75,326	80,110	88,475	95,372	111,053	122,659	141,974	147,114
Business-type activities:										
Unrestricted investment earnings	12	28	46	17			-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Transfers	467	(1,025)	3,532	916	(619)	-	245	-	5,182	-
Total business type activities general revenues and other changes in net position	479	(997)	3,578	933	2,511	-	245	-	5,182	-
Total primary government general revenues and other changes in net position	64,984	71,720	78,904	81,043	87,856	95,372	111,298	122,659	147,156	147,114
Change in net position										
Governmental activities	(9,069)	1,936	(3,598)	(9,460)	1,417	8,804	18,175	17,942	12,517	43,703
Prior period adjustment	-	-	-	-	-	-	-	-	-	-
Business-type activities	5,168	2,437	9,326	10,020	2,512	5,748	14,047	5,262	16,465	5,811
Total primary government change in net position	$ (3,901)	$ 4,373	$ 5,728	$ 560	$ 3,928	$ 14,552	$ 32,222	$ 23,204	$ 28,982	$ 49,514

ROCKDALE COUNTY, GEORGIA

FUND BALANCES - GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund										
Nonspendable	$ 2,189,310	$ 5,176	$ 88,592	$ 323,777	$ 274,061	$ 21,803	$ -	$ -	$ -	$ -
Committed	375,836	71,104	-	-	-	-	-	-	60,598	54,015
Assigned	-	-	-	-	-	-	6,600,000	13,200,000	13,200,000	13,200,000
Unassigned	36,983,619	37,949,369	43,244,416	30,849,852	35,004,944	35,219,987	38,045,867	39,332,052	47,530,792	55,252,291
Total General fund	$ 39,548,765	$ 38,025,649	$ 43,333,008	$ 31,173,629	$ 35,279,005	$ 35,241,790	$ 44,645,867	$ 52,532,052	$ 60,791,390	$ 68,506,306
All Other Governmental Funds										
Restricted, reported in:										
Special revenue funds	$ 5,050,475	$ 5,157,588	$ 4,203,041	$ 4,286,722	$ 4,642,298	$ 11,713,547	$ 17,944,573	$ 5,945,877	$ 6,648,459	$ 6,920,135
Debt service funds	737,729	792,919	846,398	874,195	877,942	879,402	880,884	881,799	8,606	8,606
Capital projects funds	23,093,344	26,127,087	36,775,685	40,535,121	45,163,831	54,082,324	44,427,516	58,198,910	190,829,739	164,972,193
Committed	-	-	-	-	-	-	-	-	-	-
Unassigned	(2,142,155)	(203,186)	(5,132,697)	5,472,342	5,197,147	(606,474)	(250,000)	(250,000)	(248,104)	(69,249)
Total all other governmental funds	$ 26,739,393	$ 31,874,408	$ 36,692,427	$ 51,168,380	$ 55,881,218	$ 66,068,799	$ 63,002,973	$ 64,776,586	$ 197,238,700	$ 171,831,685
Total all governmental funds	$ 66,288,158	$ 69,900,057	$ 80,025,435	$ 82,342,009	$ 91,160,223	$ 101,310,589	$ 107,648,840	$ 117,308,638	$ 258,030,090	$ 240,337,991

ROCKDALE COUNTY, GEORGIA

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Taxes	$ 65,951,783	$ 71,054,610	$ 78,256,289	$ 80,677,338	$ 87,031,888	$ 94,404,326	$ 108,857,182	$ 118,945,411	$ 138,336,698	$ 138,039,991
Licenses and permits	915,071	1,144,885	1,231,317	1,602,507	1,541,721	1,599,362	1,537,132	1,543,533	2,722,513	3,308,107
Intergovernmental	4,472,922	6,338,821	5,894,328	5,375,431	10,606,259	16,767,256	17,674,565	16,422,673	11,502,708	13,029,149
Charges for services	5,868,658	5,999,712	6,120,301	6,543,858	6,318,912	8,837,423	8,945,821	8,711,348	8,380,505	8,045,843
Fines and forfeitures	2,447,014	2,510,075	2,499,934	2,693,087	2,389,714	2,756,512	2,566,587	2,836,251	2,726,147	2,804,427
Investment earnings	494,693	332,110	626,450	876,186	369,399	324,779	1,155,850	2,925,050	7,358,282	8,932,780
Miscellaneous	324,842	384,646	716,949	432,589	282,107	620,874	1,245,949	765,746	1,439,131	1,179,888
Total revenues	80,474,983	87,764,859	95,345,568	98,200,996	108,540,000	125,310,532	141,983,086	152,150,012	172,465,984	175,340,185
Expenditures										
Current:										
General government	9,744,174	10,929,969	12,492,025	13,345,568	16,691,091	20,952,295	19,870,345	27,328,256	27,638,985	27,840,464
Judicial	8,640,838	8,697,607	8,931,149	9,286,049	9,980,466	11,118,846	11,680,998	11,318,547	11,988,852	13,562,515
Public safety	33,631,524	35,672,632	36,404,072	38,338,041	42,896,104	45,199,966	51,244,629	57,362,410	53,435,613	36,599,034
Public works	5,850,610	6,329,927	6,175,700	6,877,637	19,361,880	27,984,088	11,857,521	32,761,470	18,123,075	21,512,546
Culture and recreation	2,292,981	2,517,330	3,308,933	3,416,412	2,567,240	3,686,168	6,376,940	9,269,687	7,003,861	7,725,650
Health and welfare	1,600,889	1,673,664	1,660,653	1,782,626	4,036,841	2,349,537	2,257,890	3,058,041	2,823,725	2,456,707
Housing and development	1,171,391	885,839	1,228,457	737,147	469,537	499,422	976,710	768,522	684,818	771,139
Capital outlay	11,132,284	8,161,159	16,650,140	15,781,279	2,352,423	2,088,427	24,815,684	1,470,610	38,039,663	70,914,942
Debt service:										
Principal	1,990,505	6,232,708	1,660,000	1,680,000	1,700,000	925,000	950,000	970,000	3,465,000	4,945,000
Interest and fiscal charges	684,197	400,875	515,198	492,777	457,602	378,838	423,553	323,466	7,576,083	6,832,669
Intergovernmental	2,002,420	2,354,794	4,028,282	3,263,269	-	-	4,219,061	879,624	4,438,394	-
Total expenditures	78,741,813	83,856,504	93,054,609	95,000,805	100,513,184	115,182,587	134,673,331	145,510,633	175,218,069	193,160,666
Excess (deficiency) of revenues over (under) expenditures	1,733,170	3,908,355	2,290,959	3,200,191	8,026,816	10,127,945	7,309,755	6,639,379	(2,752,085)	(17,820,481)
Other financing sources (uses)										
Refunding bond proceeds	-	-	-	-	-	-	-	-	-	-
Proceeds from issuance of bonds	-	9,625,000	-	-	-	-	-	-	144,165,870	-
Bond premium	-	-	-	-	-	-	-	-	-	-
Transfers in	15,386,477	11,995,049	18,315,082	2,981,969	17,774,906	17,532,856	19,738,204	20,348,813	34,948,192	36,535,422
Transfers out	(15,853,421)	(10,970,174)	(21,316,046)	(3,897,476)	(17,774,906)	(17,523,856)	(19,983,180)	(19,471,276)	(40,130,087)	(36,535,422)
Issuance of debt for leases and subscriptions	-	-	-	-	-	-	-	1,470,610	4,468,093	-
Proceeds from the sale of capital assets	58,976	32,225	9,201	31,890	172,137	22,421	39,510	23,113	21,469	128,382
Total other financing sources (uses)	(407,968)	1,057,100	(2,991,763)	(883,617)	172,137	31,421	(205,466)	2,371,260	143,473,537	128,382
Net change in fund balances	$ 1,325,202	$ 4,965,455	$ (700,804)	$ 2,316,574	$ 8,198,953	$ (1,735,814)	$ 7,104,289	$ 9,010,639	$ 140,721,452	$ (17,692,099)
Debt Service as a Percentage of Noncapital Expenditures	4.12%	9.61%	2.93%	2.82%	2.25%	1.17%	1.27%	0.91%	8.75%	10.66%

ROCKDALE COUNTY, GEORGIA

GROSS DIGEST BY REVENUE SOURCE LAST TEN FISCAL YEARS
(In Thousands)

Fiscal Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Residential	$ 1,266,453	$ 1,348,017	$ 1,440,817	$ 1,605,282	$ 1,744,638	$ 2,043,723	$ 2,294,756	$ 2,720,760	$ 3,310,211	$ 3,920,688	$ 4,180,105
Commercial	562,752	602,654	616,200	647,023	680,440	701,562	738,383	908,445	1,045,592	1,153,585	1,199,708
Industrial	267,684	277,299	284,155	306,788	313,234	340,452	358,757	444,699	500,905	534,580	525,574
Utilities	64,351	61,917	62,154	61,916	62,110	62,117	66,064	66,602	66,526	64,589	85,494
Vehicles	114,533	86,580	64,395	49,580	40,311	34,391	21,432	24,572	24,809	24,118	20,106
Other	35,681	35,388	35,173	48,435	64,536	67,596	76,207	203,112	118,611	127,429	129,744
	$ 2,311,454	$ 2,411,855	$ 2,502,894	$ 2,719,024	$ 2,905,269	$ 3,249,841	$ 3,555,600	$ 4,368,190	$ 5,066,654	$ 5,824,989	$ 6,140,731
Residential	54.79%	55.89%	57.57%	59.04%	60.05%	62.89%	64.54%	62.29%	65.33%	67.31%	68.07%
Commercial	24.35%	24.99%	24.62%	23.80%	23.42%	21.59%	20.77%	20.80%	20.64%	19.80%	19.54%
Industrial	11.58%	11.50%	11.35%	11.28%	10.78%	10.48%	10.09%	10.18%	9.89%	9.18%	8.56%
Utilities	2.78%	2.57%	2.48%	2.28%	2.14%	1.91%	1.86%	1.52%	1.31%	1.11%	1.39%
Vehicles	4.96%	3.59%	2.57%	1.82%	1.39%	1.06%	0.60%	0.56%	0.49%	0.41%	0.33%
Other	1.54%	1.47%	1.41%	1.78%	2.22%	2.08%	2.14%	4.65%	2.34%	2.19%	2.11%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

ROCKDALE COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND ELEVEN YEARS AGO

2025

Rank	Taxpayer		Assessed Valuation	% of County Gross Assessed Valuation
1	RS LSJ LLC & ETALS	$	$27,200,805	0.44%
2	GEORGIA POWER		$26,677,318	0.43%
3	GOLDEN STATE FOODS		$22,243,182	0.36%
4	SEROTA ISLIP		$20,985,720	0.34%
5	DIVERSITECH CORP		$20,745,676	0.34%
6	2021 OLD COVINGTON PROPERTY OWNER LLC		$20,622,984	0.34%
7	TEIJIN ARAMID USA INC		$20,491,925	0.33%
8	BIOLAB		$19,312,371	0.31%
9	ROCKDALE CORWYN LLC		$19,148,247	0.31%
10	AHPC TERRACES AT FIELDSTONE LLC		$18,960,102	0.31%
		$	216,388,330	3.52%
	Total Gross Digest Assessment	$	6,140,732,286	

2016

Rank	Taxpayer		Assessed Valuation	% of County Gross Assessed Valuation
1	PRATT/VISY INDUSTRIES	$	40,505,930	1.68%
2	BIO LAB INC		36,811,201	1.53%
3	ROCKDALE HOSPITAL LLC		25,231,508	1.05%
4	AT&T CORPORATION		20,997,883	0.87%
5	GOLDEN STATE FOODS		18,705,736	0.78%
6	HH CONYERS CROSSROADS LLC		15,377,560	0.64%
7	GEORGIA POWER		13,493,230	0.56%
8	SNAPPING SHOALS EMC		11,858,966	0.49%
9	LAKE ST JAMES TIC		10,636,496	0.44%
10	ATLANTA GAS LIGHT CO		10,797,503	0.45%
		$	204,416,013	8.48%
	Total Gross Digest Assessment	$	2,411,855,000	

Source: Rockdale County Tax Commissioner

ROCKDALE COUNTY, GEORGIA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

TAXABLE PROPERTY
(In Thousands)

	Residential		Commercial		Industrial		Other			Total	Total	Assessed
Year	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Total Assessed Value	Estimated Actual Value	Direct Tax Rate Applied	Value to Estimated Value
2016	$ 1,348,017	3,370,043	602,654	1,506,635	277,299	693,248	183,885	459,713	2,411,855	6,029,638	20.19	40%
2017	1,440,817	3,602,043	616,200	1,540,500	284,155	710,388	161,722	404,305	2,502,894	6,257,235	20.19	40%
2018	1,605,282	4,013,205	647,023	1,617,558	306,788	766,970	159,931	399,828	2,719,024	6,797,560	20.19	40%
2019	1,744,638	4,361,595	680,441	1,701,103	313,235	783,088	166,984	417,460	2,905,298	7,263,245	20.19	40%
2020	2,043,723	5,109,308	701,562	1,753,905	340,452	851,130	164,105	410,263	3,249,842	8,124,606	18.02	40%
2021	2,294,756	5,736,890	738,383	1,845,958	358,757	896,893	163,703	409,258	3,555,599	8,888,998	16.69	40%
2022	2,720,760	6,801,901	908,445	2,271,113	444,699	1,111,747	203,112	507,781	4,277,017	10,692,542	18.69	40%
2023	3,310,211	8,275,527	1,045,592	2,613,980	500,905	1,252,264	209,946	524,865	5,066,654	12,666,636	18.69	40%
2024	3,920,688	9,801,719	1,153,585	2,883,962	534,580	1,336,449	216,138	540,344	5,824,989	14,562,474	18.69	40%
2025	4,180,105	10,450,263	1,199,708	2,999,270	525,574	1,313,936	235,345	588,362	6,140,732	15,351,831	18.28	40%

Source: Rockdale County Tax Commissioner

ROCKDALE COUNTY, GEORGIA

DIRECT AND OVERLAPPING PROPERTY TAX RATES

LAST TEN FISCAL YEARS
(Rate per $1,000 of assessed value)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Rockdale County:										
Maintenance and operations	$20.19	$20.19	$20.19	$20.19	$18.02	$16.69	$18.69	$18.69	$18.69	$18.28
Debt service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Rockdale County	20.19	20.19	20.19	20.19	18.02	16.69	18.69	18.69	18.69	18.28
City of Conyers										
Maintenance and operations	$15.99	$15.58	$15.58	$15.28	$15.28	$14.59	$13.83	$13.33	$11.97	$13.50
Debt service	0.00	0.00	1.30	1.70	1.50	1.50	1.50	1.25	1.25	1.10
Total City of Conyers	15.99	15.58	16.88	16.98	16.78	16.09	15.33	14.58	13.22	14.60
Rockdale County Board of Education:										
Maintenance and operations	25.32	25.32	24.90	24.70	24.60	22.72	21.00	20.00	20.00	20.00
Total Rockdale County Board of Education	25.32	25.32	24.90	24.70	24.60	22.72	21.00	20.00	20.00	20.00
State of Georgia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	$61.50	$61.09	$61.97	$61.87	$59.40	$55.50	$55.02	$53.27	$51.91	$52.88

Source: Rockdale County Tax Commissioner

ROCKDALE COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS LAST TEN FISCAL YEARS

Year Ended [a]	Taxes Levied for the Year [b]	Collected within the Year of the Levy		Collections in Subsequent Years [d]	Total Collections to Date Percentage	
		Amount[c]	Percentage of Levy		Amount	Percentage of Levy
2016	n/a	$ 25,729,821	n/a	$ 817,837	$ 26,547,658	n/a
2017	27,046,121	27,634,969	102.18%	2,210,893	29,845,862	110.35%
2018	32,971,570	30,995,566	94.01%	2,384,284	33,379,849	101.24%
2019	35,526,186	32,262,655	90.81%	1,909,967	34,172,622	96.19%
2020	35,113,669	32,356,502	92.15%	2,674,676	35,031,178	99.77%
2021	35,815,949	32,624,016	91.09%	2,858,325	35,482,341	99.07%
2022	47,524,463	43,836,757	92.24%	3,072,415	46,909,172	98.71%
2023	53,289,196	49,068,802	92.08%	3,652,817	52,721,619	98.93%
2024	73,869,347	69,624,702	94.25%	4,513,222	74,137,924	100.36%
2025	73,409,662	65,330,324	88.99%	2,787,830	68,118,154	92.79%

[a] Fiscal year, January through December 31.
[b] Includes net taxes levied for the State of Georgia; County M&O and Bond; School M&O and Bond; and Street Lights net of credit for HTRG and HOST.
[c] Collections as of December 31 of the year of the levy.
[d] Delinquent collections through December 31, 2025.

Sources: Rockdale County Tax Commissioner's Office and Rockdale County Department of Finance.

ROCKDALE COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING LAST TEN FISCAL YEARS

Year	Population	Property Assessed Value (In Thousands)[a]	General Bonded Debt Outstanding: Gross Bonded Debt [b]	Restricted Debt Service Funds [b]	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2016	90,900	$ 2,411,855	$ -	$ -	$ -	$ -	-
2017	91,679	2,502,894	-	-	-	-	-
2018	94,300	2,719,024	-	-	-	-	-
2019	95,700	2,905,298	-	-	-	-	-
2020	95,700	3,249,842	-	-	-	-	-
2021	94,082	3,555,600	-	-	-	-	-
2022	94,984	4,368,190	-	-	-	-	-
2023	95,987	5,066,654	-	-	-	-	-
2024	96,710	5,824,989	11,675,501	-	11,675,501		120
2025	98,416	6,140,732	7,965,334		7,965,334		81

Source:
[a] Rockdale County Tax Commissioner
[b] Rockdale County Audited Financial Statements

ROCKDALE COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(In Thousands)

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Assessed Value of Taxable Property	$ 2,411,855	$ 2,502,894	$ 2,719,024	$ 2,905,296	$ 3,250,100	$ 3,544,192	$ 4,275,182	$ 5,066,654	$ 5,824,989	$ 6,140,732
Less: Bond Exemptions	-	-	-	-	-	-	-	-	-	-
Net Tax Digest for Bond Purposes	$ 2,411,855	$ 2,502,894	$ 2,719,024	$ 2,905,296	$ 3,250,100	$ 3,544,192	$ 4,275,182	$ 5,066,654	$ 5,824,989	$ 6,140,732
Legal Debt Limit	$ 241,186	$ 250,289	$ 271,902	$ 290,530	$ 325,010	$ 354,419	$ 427,518	$ 506,665	$ 582,499	$ 614,073
Net Debt Applicable to Limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$ 241,186	$ 250,289	$ 271,902	$ 290,530	$ 325,010	$ 354,419	$ 427,518	$ 506,665	$ 582,499	$ 614,073
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: Under state finance law, the County's outstanding general obligation debt should not exceed 10% of total assessed property value. By law, the general obligation debt subject to the limitation

ROCKDALE COUNTY, GEORGIA

OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental Activities:										
General obligation bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 11,675,501	$ 7,965,334
Certificates of Participation	9,241,138	3,900,000	3,900,000	3,900,000	3,900,000	3,900,000	3,900,000	3,900,000	3,900,000	5,346,629
Installment sales agreement	-	9,625,000	8,765,000	7,885,000	6,985,000	6,060,000	5,110,000	4,140,000	3,145,000	2,125,000
Subscription liability	-	-	-	-	-	-	-	-	3,248,589	2,050,005
Lease liability	-	-	-	-	-	-	1,133,932	2,282,579	5,531,882	4,228,702
Revenue bonds	5,028,701	4,220,623	3,400,000	2,608,564	-	-	-	-	130,255,453	129,493,938
Notes Payable	97,708	-	-	-	-	-	-	-	-	-
Total Governmental Activities	$ 14,367,547	$ 17,745,623	$ 16,065,000	$ 14,393,564	$ 10,885,000	$ 9,960,000	$ 10,143,932	$ 10,322,579	$ 157,756,425	$ 151,209,608
Business-type Activities										
Revenue bonds	$ 90,745,000	$ 85,225,000	$ 79,010,000	$ 72,695,000	$ 69,550,000	$ 72,955,000	$ 66,575,000	$ 59,895,000	$ 52,945,000	$ 45,715,000
Revenue bond premium	-	-	-	-	1,754,628	3,305,632	3,070,085	2,834,538	2,598,992	2,363,446
Lease liability	-	-	-	-	-	-	-	-	7,995	6,146
Subscription liability	-	-	-	-	-	-	-	-	34,078	143,160
Notes payable	-	-	-	8,975,915	20,531,090	26,500,090	26,457,998	25,336,522	24,193,665	23,029,020
Total Business-type Activities	$ 90,745,000	$ 85,225,000	$ 79,010,000	$ 81,670,915	$ 91,835,718	$ 102,760,722	$ 96,103,083	$ 88,066,060	$ 79,779,730	$ 71,256,772
Total Primary Government	$ 105,112,547	$ 102,970,623	$ 95,075,000	$ 96,064,479	$ 102,720,718	$ 112,720,722	$ 106,247,015	$ 98,388,639	$ 237,536,155	$ 222,466,380
Personal Income	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Outstanding Debt to										
Personal Income	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Population	90,900	91,679	94,300	95,700	95,700	94,082	94,984	95,987	97,610	98,416
Outstanding Debt Per Capita	$ 1,156	$ 1,123	$ 1,008	$ 1,004	$ 1,004	$ 1,198	$ 1,119	$ 1,025	$ 2,434	$ 2,030

N/A - Not available

ROCKDALE COUNTY, GEORGIA

PLEDGED REVENUE COVERAGE LAST TEN FISCAL YEARS
(In Thousands)

Year	Operating Revenue [a]	Direct Operating Expenses [b]	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2016	33,621	17,704	15,917	5,150	2,549	7,699	2.07
2017	33,777	19,351	14,425	5,520	2,498	8,018	1.80
2018	36,503	19,462	17,041	6,215	2,432	8,018	2.13
2019	37,093	20,927	16,166	6,425	2,223	8,648	1.87
2020	37,525	23,854	13,671	6,555	2,090	8,645	1.58
2021	39,306	23,599	15,707	5,155	1,803	6,958	2.26
2022	51,240	24,229	27,012	6,150	2,629	8,779	3.08
2023	46,981	28,171	18,810	6,400	2,383	8,783	2.14
2024	50,635	28,990	21,645	6,655	2,127	8,782	2.46
2025	47,193	32,373	14,820	6,920	1,860	8,780	1.69

Source:

(a) Operating revenue includes operating revenues and interest of the Water and Sewer fund.

(b) Direct operating expenses excludes depreciation.

ROCKDALE COUNTY, GEORGIA

DEMOGRAPHIC STATISTICS LAST TEN FISCAL YEARS

Fiscal Year	Population [a]	Personal Income [b]	Per Capita Personal Income	School Enrollment [c]	County Unemployment Rate [d]	State Unemployment Rate [e]	National Unemployment Rate [e]
2016	90,900	N/A	33,329	16,621	5.70%	5.40%	4.90%
2017	91,679	N/A	34,317	16,700	5.30%	4.70%	4.40%
2018	94,300	N/A	35,244	16,772	4.40%	3.90%	3.90%
2019	95,700	N/A	36,138	16,529	3.80%	3.40%	3.70%
2020	95,700	N/A	40,051	16,529	3.80%	3.40%	3.70%
2021	94,082	N/A	N/A	16,938	4.60%	3.90%	5.30%
2022	94,984	N/A	46,955	15,680	3.10%	3.30%	3.60%
2023	95,987	3,916,237	33,481	15,500	3.80%	3.20%	3.50%
2024	97,610	N/A	34,548	15,734	4.10%	3.60%	4.10%
2025	98,416	N/A	36,897	15,834	4.30%	3.50%	4.00%

a) Bureau of Economic Analysis; estimates for 2015 from the Atlanta Regional Commission
b) Bureau of Economic Analysis
c) Rockdale County Board of Education
d) Georgia Department of Labor; Not Seasonally Adjusted Annual Averages
e) U.S. Department of Labor; Not Seasonally Adjusted Annual Averages

N/A - Not available

ROCKDALE COUNTY, GEORGIA

PRINCIPAL EMPLOYERS CURRENT YEAR AND ELEVEN YEARS AGO

2025				2016			
Rank	Employer	Number of Employees	% of Employed	Rank	Employer	Number of Employees	% of Employed
1	Rockdale County Public Schools	3,195	6.97%	1	Rockdale County Public Schools	2,392	5.83%
2	Piedmont Rockdale Hospital	1,200	2.62%	2	Rockdale Medical Center	1,300	3.17%
3	Pratt Industries	1,084	2.37%	3	Acuity Brands Lighting	1,280	3.12%
4	Rockdale County Government	1,007	2.20%	4	Rockdale County Government	960	2.34%
5	Hill Phoenix Inc	840	1.83%	5	AT&T	800	1.95%
6	Acuity Brands Lighting	700	1.53%	6	Hill-Phoenix	800	1.95%
7	Diversitech Corporation	539	1.18%	7	Golden State Foods	600	1.46%
8	Golden State Foods Corporation	350	0.76%	8	Pratt Industries	600	1.46%
9	Dart Container Corporation	221	0.48%	9	Southeast Connections, LLC	500	1.22%
10	Walmart Stores Inc	212	0.46%	10	Warner Bros/Bonanza Productions	350	0.85%
Total Employed in Rockdale County		45,822 *		Total Employed in Rockdale County		41,038 *	

* Georgia Department of Labor, Workforce Information & Analysis, Local Area Unemployment Statistics Unit

Source of 2016 and 2025 Top Employers: Employers Human Resources Department, 2016 Financials

ROCKDALE COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES
BY FUNCTION
LAST TEN FISCAL YEARS

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental Activities										
General Administration										
Board of Commissioners	9	9	9	8	8	10	14	11	8	10
Finance	14	14	12	14	14	19	17	19	18	19
Human Resources	10	10	10	10	10	10	19	22	19	19
Tax Assessors	13	13	13	12	12	11	16	14	12	13
Tax Commissioners	17	11	13	13	13	15	15	16	17	18
Technology Services	10	10	15	16	16	14	17	16	16	17
Elections	5	5	5	5	5	6	6	6	6	7
Capital and Community	1	1	1	-	-	1	7	8	10	10
Public Buildings	16	16	16	-	-	11	10	8	19	13
Public Affairs	3	3	6	6	6	5	7	8	7	7
Total General Administration	98	92	100	84	84	102	128	128	132	133
Judicial										
Clerk of Superior Court	20	17	20	20	20	21	19	21	21	29
Clerk of State Court	12	9	12	11	11	9	8	8	6	14
Juvenile Court	10	10	10	12	12	12	27	12	11	13
Superior Court	8	8	8	8	8	11	12	9	15	15
Magistrate	11	8	11	7	7	8	12	8	8	10
State Court	5	5	5	5	5	6	8	7	7	7
District Attorney	32	32	32	27	27	25	26	29	35	35
Probate Court	8	8	8	9	9	9	10	9	10	10
Public Defender	9	8	9	10	10	11	13	5	8	9
Accountability Court	18	18	19	19	19	19	17	34	34	24
Total Judicial	133	123	134	128	128	131	152	142	155	166
Public Safety										
Fire	148	148	148	148	148	138	162	162	162	160
Sheriff/Jail	307	307	307	307	307	262	243	274	279	280
Animal Control	6	4	6	6	6	5	8	13	11	12
Coroner	6	3	6	6	6	3	3	4	3	3
Communications	31	31	31	31	31	26	28	27	29	25
Emergency Management						6	7	5	4	5
Total Public Safety	498	493	498	498	498	440	451	485	488	485
Public Works										
Planning and Development	19	19	19	19	19	8	19	7	7	9
Fleet	11	11	11	11	11	11	16	11	11	11
Public Works	18	18	18	18	18	3	15	14	13	16
GIS	1	1	1	1	1	-		-	-	
Code Enforcement	4	4	4	4	4	7	14	9	12	11
PS&E	1	1	1	1	1	-	-	-	-	
Roads	27	27	27	27	27	23	8	20	20	26
Total Public Works	81	81	81	81	81	52	72	61	63	73
Parks	7	7	7	7	7	33	52	59	60	52
Senior Services	23	23	23	21	21	16	27	26	25	23
Cooperative Extension	2	2	2	5	5	5	13	7	7	8
Total Governmental Activities	842	821	845	824	824	779	895	908	930	940
Business-Type Activities										
Stormwater	17	18	24	25	25	30	34	33	34	34
Water	101	101	101	60	60	60	63	72	81	85
Total Business-Type Activities	118	119	125	85	85	90	97	105	115	119
Total Primary Government	960	940	970	909	909	869	992	1,013	1,045	1,059

ROCKDALE COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION LAST TEN FISCAL YEARS

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government										
Tax Commissioners										
Vehicle Tags Issued	80,625	83,419	83,419	80,265	72,029	76,352	68,624	66,701	63,767	60,885
Public Safety										
E-911 - Calls for service	178,346	131,215	198,962	202,941	207,976	189,874	176,276	168,125	195,398	195,563
Number of Fire Stations	9	9	9	9	9	9	9	9	10	10
Public Services and Public Works										
New Construction Building Permits (Residential and Commercial)	200	401	304	275	509	411	562	616	686	617
Culture and recreation									-	-
Programs	19,568	23,099	60,124	61,326	40,673	42,268	47,890	42,359	37,853	38,440
Facility events	1,937	1,075	1,113	1,135	121	117	1,080	2,842	1,989	2,333
Therapeutic recreation	595	2,235	2,079	2,121	18	-	600	100	233	200
Senior Services										
Wellness Programs per year	907	893	975	995	409	380	1442	1,294	1,376	1,326
Center Activities per year	3,084	3,084	2,634	2,687	922	1,749	2195	2,782	2,801	2,605
									-	-
Library										
Computer Use Per Year	93,200	94,132	95,996	96,862	44,573	47,984	79,599	85,241	97,701	144,882

ROCKDALE COUNTY, GEORGIA

GOVERNMENTAL CAPITAL ASSETS BY FUNCTION

LAST TEN FISCAL YEARS

(In Thousands)

	Fiscal Year									
FUNCTION AND ACTIVITY	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
General Governmental										
Board of Commissioners/Finance	$ 104	$ 70	$ 40	$ 40	$ 40	$ 179	$ 1,423	$ 1,499	$ 9,913	$ 9,932
Personnel	31	31	31	31	31	51	56	57	50	50
Information systems	2,306	2,395	3,645	3,675	3,675	3,703	6,313	6,399	6,378	6,559
Public Affairs	75	109	44	44	44	148	125	185	185	150
Legal/Code Enforcement	54	54	36	36	36	144	139	133	133	120
Tax assessor	83	90	121	121	148	179	180	180	180	159
Tax commissioner	92	92	121	121	121	122	122	122	2,467	2,467
Public Buildings	6,126	6,126	6,126	6,126	6,870	6,256	6,211	7,039	13,055	40,666
Other	109	109	109	109	109	109	1,613	1,732	1,529	1,536
Total General Governmental	8,980	9,076	10,273	10,303	11,074	10,891	16,182	17,345	33,890	61,639
Judicial										
District Attorney	112	112	137	137	137	220	221	221	221	201
Clerk of Superior Court	732	732	732	732	732	758	758	758	758	758
Clerk of State Court	10	10	10	10	10	10	10	10	10	10
Other Judicial	452	452	435	435	435	517	499	528	596	575
Courthouse Complex	5,834	6,141	5,845	5,845	5,845	7,937	8,476	8,914	9,067	8,359
Total Judicial	7,140	7,447	7,159	7,159	7,159	9,442	9,964	10,432	10,652	9,903
Public Safety										
Sheriff	20,707	21,549	22,981	23,377	23,426	24,347	24,761	26,534	28,140	28,618
Jail	37,312	37,384	34,767	37,548	37,863	37,901	37,902	37,965	38,253	39,200
Fire Department	12,990	13,239	16,931	16,931	17,199	17,905	18,937	21,501	23,048	27,198
Communication	8,284	8,539	8,242	8,242	8,242	8,541	8,541	8,893	9,220	9,190
Animal Control	903	949	963	963	943	1,560	2,074	2,136	2,136	2,136
Other Public Safety	32	32	23	206	341	342	2,847	4,960	7,783	8,106
Total Public Safety	80,228	81,692	83,907	87,267	88,014	90,596	95,062	101,989	108,580	114,448
Other										
Public Works	432,464	432,610	445,051	446,949	451,372	451,609	465,465	474,670	480,481	515,343
Parks and Recreation	37,545	38,299	36,729	34,705	38,444	47,497	48,176	51,644	52,859	54,776
Health and Social Serv	3,831	3,831	3,860	3,743	3,743	3,743	3,743	3,743	3,743	3,743
Aging Program	1,780	1,780	1,695	1,872	1,872	1,884	1,884	1,884	1,927	1,879
Cooperative Extension	64	89	64	89	89	89	89	89	65	65
Total Other	475,684	476,609	487,399	487,358	495,520	504,822	519,358	532,030	539,075	575,806
Total of All Functions	$ 572,032	$ 574,824	$ 588,738	$ 592,087	$ 601,767	$ 615,751	$ 640,566	$ 661,796	$ 692,197	$ 761,796

Source: Rockdale County Audited Financial Statements and Fixed Asset Files

COMPLIANCE SECTION

BANKS, FINLEY, WHITE & CO.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
of Rockdale County, Georgia
Conyers, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Rockdale County, Georgia (the "County"), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise Rockdale County, Georgia's basic financial statements and have issued our report thereon dated June 30, 2026. Our report includes a reference to other auditors who audited the financial statements of the Conyers-Rockdale Library System and the Rockdale County Health Department, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purposes of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Birmingham, Alabama
June 30, 2026

Banks, Finley, White & Co.

BANKS, FINLEY, WHITE & CO.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners
of Rockdale County, Georgia
Conyers, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Rockdale County, Georgia's (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect of the County's major federal program for the year ended December 31, 2025. The County's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of 's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Birmingham, Alabama
June 30, 2026

Banks, Finley, White & Co.

ROCKDALE COUNTY GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2025

Federal Grantor/Program or Cluster Title	Federal Assistance Listing Number	Grantor/Pass-Through Number	Federal Expenditures
U.S. Department of Health and Human Services			
(Passed through the Atlanta Regional Commission)			
Aging Cluster			
Nutrition Services Incentive Program - ACL- Federal	93.053	AG2113.2	$ 32,435
Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	AG2113.2	117,354
Special Programs for the Aging, Title III, Part C-1, Nutrition Services	93.045	AG2113.2	150,623
Special Programs for the Aging, Title III, Part C-2, Nutrition Services	93.045	AG2113.2	85,639
National Family Caregiver Support, Title III, Part E	93.052	AG2113.2	34,025
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	AG2113.2	45,557
National Family Caregiver Support, Title III, Part E	93.052	AG2113.2	2,604
Total Aging Cluster			468,237
(Passed through the Substance Abuse and Mental Health Services Administration)			
Treatment Court Discretionary Grant Program - Family Treatment Court Program	16.585	15PJDP-23-GG-03546-COAP	163,149
Juvenile Justice and Delinquency Prevention - Evening Reporting Center	16.540		10,729
Total Pass through the Substance Abuse and Mental Health Services Administration			173,878
Total U.S. Department of Health and Human Services			642,115
U.S. Department of Justice			
(Bureau of Justice Assistance)			
Edward Byrne Memorial Justice Assistance Grant Program -Justice and Mental Health Collaboration Program	16.738	15PBJA-21-GG-03983-MENT	91,653
Edward Byrne Memorial Justice Assistance Grant Program - Connect and Protect: Law Enforcement	16.738	15PBJA-22-GG-03005-MENT	123,541
Emergency Management Performance Grants	97.042		25,565
Criminal and Juvenile Justice and Mental Health Collaboration Program	16.745	15PBJA-21-GG-03975-MENT	284,318
Violence Against Women Formula Grants	16.588		99,938
Treatment Court Discretionary Grant Program	16.585	BJA – ADC & VTCDG – 15PBJA-21-GG-04134-DGCT	141,529
Substance Abuse and Mental Health Services of Regional and National Significanc	93.243	SAMHSA – H79TIO86215	356,102
Equitable Sharing Program - Travel	16.922		3,779
Equitable Sharing Program - Equipment	16.922		317,210
Total U.S. Department of Justice			1,443,635
U.S. Department of Transportation			
(Passed through Georgia Department of Transportation)			
Highway Planning and Construction - Sigman Rd Phase II Construction	20.205		185,790
Highway Planning and Construction - Safe Street	20.205		155,713
Highway Planning and Construction - Infrastructure - GDOT Reimbursement	20.205		6,301,210
Total U.S. Department of Transportation			6,642,713
U.S. Department of Treasury			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds - The American Rescue Plan Act (ARPA)	21.027		335,961
Total Expenditures of Federal Awards			$ 9,064,423

The Accompanying Notes to the Schedule of Expenditures of Federal Awards are an Integral Part of the Schedule.

ROCKDALE COUNTY, GEORGIA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended December 31, 2025

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Rockdale County, Georgia (the "County"), and is presented on the modified accrual basis of accounting for governmental fund types and the accrual basis of accounting for the proprietary fund types. The County reporting entity is defined in Note 1. A. to the County's basic financial statements. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in the schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 2 - CLUSTER PROGRAMS

The programs included in the schedule of expenditures of federal awards with FLN No. 93.044, 93.045, 93.052, 93.053 and 20.205 are considered cluster programs for purposes of performing internal control and compliance testing.

NOTE 3 - NONCASH ASSISTANCE AND LOANS

There were no federal awards expended in the form of noncash assistance during the year. There were also no loans or loan guarantees outstanding at year-end.

NOTE 4 - DE MINIMIS INDIRECT COST RATE

The County did not use the 10% de minimis indirect cost rate.

ROCKDALE COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended December 31, 2025

SECTION I - SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting: Material weaknesses identified?	_______Yes___X___ No
Significant deficiencies identified not considered to be material weaknesses?	_______Yes___X___ None Reported
Noncompliance material to financial statements noted?	_______Yes___X___ No

Federal Awards

Internal Control over major programs: Material weaknesses identified?	_______Yes___X___ No
Significant deficiencies identified not considered to be material weaknesses?	_______Yes___X___ None Reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	_______Yes___X___ No

Identification of major programs:

FAL Number	Name of Federal Program or Cluster
20.205	Highway Planning and Construction

Threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	__X__Yes______ No

SECTION II - FINANCIAL STATEMENT FINDINGS AND RESPONSES

None reported.

SECTION III - FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported.

ROCKDALE COUNTY, GEORGIA
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
For the year ended December 31, 2025

None reported.

Rockdale County, Georgia

FY 2025

ROCKDALE COUNTY ADMINISTRATION & SERVICES BUILDING

958 MILSTEAD AVE, CONYERS, GA 30012